



Joint CFIG-FSIG seminar:

Navigating the Latest Regulatory Landscape of Virtual Assets in Hong Kong

Event code: SCPD24042401

About the topic

With the issuance of the Policy Statement on the Development of Virtual Assets in Hong Kong by the Government, in October 2022, the development of the virtual asset (VA) market in Hong Kong has become a fast-evolving area. For the protection of investors and to support the healthy development of the market, the financial regulators have to monitor the environment and ensure that the regulatory framework keeps pace with changes in the VA landscape. For example, among the latest proposals, in February 2024, the Financial Services and the Treasury Bureau launched a public consultation on Legislative Proposals to Regulate Over-the-Counter (OTC) Trading of VAs, aiming to introduce a new licensing regime for VA OTC service providers.

Against this background, the Institute is pleased to invite Ms. Clara Chiu, former Head of Fintech Unit and Director of Licensing of the Securities and Futures Commission (SFC) and Ms. Angela Wong, former Senior Manager of the SFC's Fintech Unit & Licensing Department to provide an overview and their insights on the following topics:

- The current VA regulatory framework in Hong Kong, including what is meant by a VA Trading Platform (VATP) and VA OTC services provider, and the business activities carried out by the relevant operators
- Different applicable regulatory requirements for issuing VAs / tokens / NFTs / stablecoins in Hong Kong

About the programme

Date & Time	Wednesday, 24 April 2024 1:00 p.m. – 2:00 p.m.
Venue	HKICPA training centre, 27th Floor, Wu Chung House, 213 Queen's Road East, Wanchai
Fee	HK\$230 per person for HKICPA members or student; and IA HK\$400 per person for non-HKICPA members
CPD hours	1 hour (subject to actual attendance)
CPT credit	Please check with your compliance officer or other relevant personnel of your firm as this event may be acceptable for CPT recognition for SFC licensed persons
Language	English
Competency	Industry Knowledge *
Sub-competency*	Understanding of capital market and financial products, business and product knowledge
Rating	Intermediate level*

Application Deadline 23 April 2024

Rundown

12:30 pm	Registration (Note)
1:00 pm	Introduction
1:05 pm	Presentation
1:50 pm	Q&A / Discussion
2:00 pm	Closing

Note: Refreshments and drinks will be provided for the seminar

Speakers

Clara Chiu
Founder and CEO, QReg Advisory

Angela Wong
Senior Consultant, QReg Advisory

* Details of [Competency and Rating](#) information



About the speakers

Clara Chiu **Founder and CEO, QReg Advisory**

QReg is set up by Clara who is the former Head of Fintech Unit and Director of Licensing of the SFC. She is the main initiator, core architect and author of Hong Kong's fintech and VA regulatory framework. She has also substantially contributed to the setting of the SFC licensing process and regulatory standards of all relevant VA licences for the SFC, including VATPs, crypto fund managers, ATS or auto wealth management platforms.

During her service with the SFC, Clara was also involved in formulating important SFC regulatory policies and writing some crucial chapters of the SFC codes and publications, for example Selling Practices, Professional Investors, Client Agreement and Suitability. In addition, Clara also worked at the SFC's Supervision Department where she built an inspection programme and led teams to conduct on-site inspections.

Clara was admitted as a solicitor in Hong Kong and UK. She holds a LLB, PCLL & LLM. Prior to joining the SFC, Clara has worked at international law firms for over 10 years and advised clients on regulatory and commercial litigation. She also defended clients in SFC/HKMA/ICAC investigations and disciplinary cases.

Angela Wong **Senior Consultant, QReg Advisory**

Angela is a former Senior Manager of the SFC's Fintech Unit and Licensing Department with over 13 years' experience in legal and financial industries.

At the SFC, she was the second-in-command to the Fintech Head and one of the main contributors and drafters of all SFC regulations and policies in relation to VATPs, VA funds, STO, RWA and VA-related services. She was also one of the key members working closely with the HKMA in stablecoin and other VA related initiatives. In addition to Licensing, Angela also worked at the Intermediaries Supervision Department of the SFC.

She is a qualified solicitor in Hong Kong. She holds a Bachelor of Laws and Bachelor of Business Administration (Law) degrees, and a Postgraduate Certificate in Laws from The University of Hong Kong. Prior to joining the SFC, she has worked in the Litigation and Regulatory Group of an international law firm.

Registration

- **Online enrolment by 23 April 2024:**

Complete the enrolment form and return it to the Institute by 19 April 2024, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Fax registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- **Contact Marco Yip at 2287-7009 or Terry Lam at 2287-7386 for enquiry.**



Remarks

- Participants shall maintain good personal hygiene and pay attention to their health condition. If you have any respiratory symptoms, please avoid attending this event and consult a doctor.

Other remarks:

- The opinions expressed by external guest speakers are, by their nature, those of the speaker. They are not necessarily endorsed by the Institute or reflect the official policies and views of the Institute or its members.
- The Institute does not endorse or recommend any products or services and is not responsible for any loss or damage arising from using such products or services.
- Participants are reminded that there is a wide range of products or services available in the market. Participants should carry out their own research and obtain independent advice before subscribing any products or services. The Institute also takes no responsibility for any loss associated to any person acting or refraining from acting as a result of participation in the event.