



ESG Workshop on TCFD Scenario Analysis for Climate Risks and Opportunities

(Programme Code: WSHP24031301)



PILOT GREEN AND SUSTAINABLE FINANCE CAPACITY BUILDING SUPPORT SCHEME

Centre for Green And Sustainable Finance

This programme is one of the Eligible Programmes under the Pilot Green and Sustainable Finance Capacity Building Support Scheme, (<https://greentalent.org.hk/>).

Programme Identification Code: GTP-842233
Effective date under the Scheme*: 2024/02/01

* The Pilot Green and Sustainable Finance Capacity Building Support Scheme only accepts reimbursement applications in relation to an Eligible Programme with an enrolment date that is on or after the effective date of such Programme.

The Task Force on Climate-Related Financial Disclosures (TCFD) was created in 2015 by the Financial Stability Board (FSB) and provides recommendations to companies on how to properly manage the financial implications of climate change, including both physical and transitional risks and opportunities. The TCFD has since been widely adopted by companies and regulators, including the Hong Kong Stock Exchange (HKEX) who has recently proposed a rule requiring the mandatory disclosure of climate risks of listed companies by 2025, following the new standards announced by the International Sustainability Standards Board (ISSB), that are set to be released later in 2023.

TCFD consists of four pillars: Governance, Strategy, Risk Management, and Metrics and Targets. In this workshop, we will dive deeper into the Strategy pillar: what a company's climate strategy consists of, what scenario analysis is, why it is important, and how to conduct it.

Scenario analysis helps enable companies to understand their own climate risks and opportunities across different time horizons and different climate scenarios. For example, due to the higher predicted temperatures and weather patterns in a higher carbon scenario, a company's assets may need to be more resilient to certain extreme weather events. In contrast, due to a rapidly decarbonizing world, a company may need to invest in quickly adapting to the introduction of a carbon tax or new regulations.

This workshop has been created to assist members of HKICPA to strengthen their technical knowledge related to scenario analysis and the identification of climate-related risks and opportunities.

In this workshop, the speakers will cover:

- An introduction to the TCFD and ISSB
- What scenario analysis is and its' importance under the Strategy pillar of TCFD
- How to identify and choose climate scenarios, models, and time horizons
- Financial quantification of a company's risks and opportunities
- Practical insights into performing scenario analysis

Speakers	<p>Dr. Robin Kennish Partner, Corporate Sustainability & Climate Change, ERM</p> <p>Mr. Jason Chang Associate Partner, Corporate Sustainability & Climate Change, ERM</p> <p>Ms. Jasmine Lau Consultant, Corporate Sustainability & Climate Change, ERM</p> <p>(Speakers' profiles are printed overleaf)</p>
Date	Wednesday, 13 March 2024
Time	9:00 a.m. – 1:00 p.m.
Venue	Hong Kong Institute of CPAs 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Format	Workshop
Language	English
Fee	<p>HKICPA member, student, IA or non-member: HK\$1,180 <i>(reimbursable fees under the Pilot Green and Sustainable Finance Capacity Building Support Scheme[#])</i></p> <p><i>([#] Reimbursement amount is dependent on the actual amount incurred by the programme participant and the applicable percentage of reimbursement based on that participant's applicant category.)</i></p>
Competency*	Industry knowledge; Business planning and strategy
Sub-competency*	Business and product knowledge; Identifying opportunities and threats; Developing and implementing strategic actions
Rating*	Advanced level
CPD hours	4
Enrolment deadline	Tuesday, 12 March 2024 (offline enrolment by 11 March 2024)
Registration	<p>Online registration is recommended, please click here or visit www.hkicpa.org.hk To register offline (by post or by email), please complete the enclosed enrolment form and return it with full payment to the Institute Enrolments will be accepted on a first-come-first-served basis with priority given to the Institute's members</p>

* Please refer to the [competencies and ratings for CPD events](#).

About the speakers



Dr. Robin Kennish

Partner, Corporate Sustainability & Climate Change, ERM

Dr. Robin Kennish is a Senior Partner in ERM's Hong Kong Office and leads the Corporate Sustainability & Climate Change Advisory practice in China, Hong Kong and Taiwan. With over 25 years of experience in managing and directing environment and sustainability studies, his recent support for clients has seen him leading the preparation and implementation of ESG strategies and KPI setting, Net Zero transition roadmaps, Science Based Target setting, Climate Related Financial Risk & Opportunity identification, and physical and transition climate risks scenario analysis. Dr. Robin serves clients from a wide background, including energy companies (thermal and renewables), asset management, insurance, investment banks, MDBs, ECAs, data centre providers, government and conglomerates. Prior to taking up his role, he spent the last decade working in the power sector securing environmental and social approvals for LNG facilities, coal and gas fired power plant, solar farms, onshore and offshore wind farms across Asia Pacific.



Mr. Jason Chang

Associate Partner, Corporate Sustainability & Climate Change, ERM

Mr. Chang is a Principal Consultant and Team Leader of the Corporate Sustainability and Climate Change Team with ERM based in Hong Kong, providing clients with services as part of the Low Carbon Economy Transition, particularly focused on Climate Change Advisory, ESG Advisory, Mergers & Acquisitions, and Sustainable Finance. He has conducted TCFD gap assessments, implementation plans, and scenario analysis for a number of listed clients on the Hong Kong Stock Exchange, including financial quantification and reporting, as well as for finance sector clients wishing to understand their potential business impacts due to the effects of climate change. He also conducts climate change and ESG training for a number of clients in Hong Kong and Asia Pacific, including the purpose and pillars of TCFD and the significance of conducting scenario analysis across a company.



Ms. Jasmine Lau

Consultant, Corporate Sustainability & Climate Change, ERM

Ms. Lau is a Consultant based in the Corporate Sustainability and Climate Change team in ERM Hong Kong. She has worked on TCFD-related projects with clients from a wide variety of sectors including conglomerates, wholesale businesses and hospitality in APAC. She is experienced with climate risks and opportunities, particularly for physical risks.

Apart from TCFD, Ms. Lau is also experienced with ESG advisory and reporting-related works, providing sustainability reporting support to clients across a range of sectors such as manufacturing, real estate, and hospitality.



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