

E-learning webinar:

Event Code: EWEB24031901

## Research and development tax incentives in Hong Kong and Mainland China

### About the topic

Hong Kong currently offers research and development (R&D) tax incentives to businesses as a means to promote innovation and technological advancement. In addition to this, Hong Kong has recently proposed to introduce a patent box regime, to encourage businesses to conduct more R&D and intellectual property (IP) trading activities in Hong Kong. This regime will provide tax concessions for profits derived from eligible IP assets through R&D activities in Hong Kong. A bill to implement the new concessions is expected to be introduced into the Legislative Council in the first half of 2024.

While the patent box regime presents opportunities for companies to enhance their R&D set up and IP presence in Hong Kong, it would also be a good time for companies to reassess their structures and strategy for utilising the tax regime and re-evaluating other tax and commercial considerations and options. In this context, in order to further encourage R&D activities in the Mainland, the tax authorities have refined the super deduction policy for R&D expenditure for the purposes of corporate income tax, and recently issued Guideline 2.0 to specify and summarise the implementation of that policy.

In this webinar, the speakers will:

- Give a brief background on the development of the IP and R&D tax regimes in Hong Kong
- Discuss the details of the proposed patent box tax regime
- Share the latest updates on the refined super deduction treatment of R&D expenses in the Mainland

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### About the event

<b>Date &amp; time</b>	<b>Tuesday, 19 March 2024</b> <b>6:00 p.m. – 7:00 p.m.</b>
<b>Format</b>	<b>Live webinar</b>
<b>Fee</b>	<ul style="list-style-type: none"><li>• Taxation Faculty member: HK\$200</li><li>• HKICPA member or student; and IA: HK\$230</li><li>• Non-member: HK\$360</li></ul> <i>Not a faculty member? Click <a href="#">here</a> to join.</i>
<b>Language</b>	Cantonese with English terminology
<b>HKICPA CPD credit</b>	1 hour (subject to actual attendance)
<b>Rating</b>	Advanced level*
<b>Competency</b>	Taxation*
<b>Application deadline</b>	<b>Online registration by 15 March 2024</b> (offline registration by 14 March 2024)

#### Speakers

##### **Dave Li**

Partner, China Tax & Business  
Advisory Services, PwC  
Guangzhou

##### **Cecelia Chong**

Senior Manager, Tax Services,  
PwC Hong Kong

#### Chair

##### **Desmond Wong**

Partner, Tax Services,  
PwC Hong Kong

\* Please refer [here](#) for descriptions of the various ratings.



## About the speakers

### **Dave Li**

#### **Partner, China Tax & Business Advisory Services, PwC Guangzhou**

Dave is a China tax partner based in PwC Guangzhou. He has been serving in China Corporate Tax department in Shenzhen and Guangzhou offices for more than 13 years. Dave has rich experience in providing China tax consulting and compliance services to multinational corporations and domestic enterprises, including inbound and outbound tax structuring, tax planning and compliance reviews, tax due diligence, tax health checks, merger and acquisition (M&A) tax support, etc.

Dave specialises in the technology, media and telecommunications or TMT industries and his clients are from high-tech and advanced services, e-commerce businesses (B2B, B2C), SAAS platform, etc. In recent years, Dave has been supporting his clients in negotiating with the China tax authorities for favourable tax deferral / tax exemption treatment under the group internal restructuring and direct / indirect share transfer transactions in M&A deals and IPO cases.

Dave is a member of CPA Australia and also holds a Master's in Professional Accounting.

### **Cecelia Chong**

#### **Senior Manager, Tax Services, PwC Hong Kong**

Cecelia is a senior manager in the corporate tax services group in PwC HK. She has over 13 years of experience in providing corporate tax compliance and advisory services to multi-national groups as well as China and Hong Kong listed and private companies. Her client portfolio covers a wide range of industries including retail and consumer products, telecommunications, garment manufacturing and trading, logistics, investment / property holding, etc.

Cecelia actively has engaged with the startup community in recent years to provide assistance to startups with their business development. She has also been a speaker at tax seminars and workshops arranged by various different organisations.

Cecelia is a graduate of the Hong Kong Polytechnic University with Bachelor in Accountancy. She is a member of the HKICPA.

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## Registration

- **Online enrolment by 15 March; offline enrolment by post or email also by 14 March:**

Complete the enrolment form and return it to the Institute by 14 March, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Email registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

**You may consider your registration to be successful unless you receive notification from us to the contrary.**

- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- **Contact Mr. Terry Lam at 2287-7386 for enquiry.**