

Accounting and Financial Reporting

E-learning: HKFRS 3 *Business Combinations*

COURSE HIGHLIGHTS:

The amendments to HKFRS 3 *Business Combinations* was effective on 1 January 2020, which revise the definition of a business and introduce the optional concentration test. This e-learning will go through the amendments and the differences in accounting for business combinations and asset acquisitions.

In addition, this e-learning will share with participants some common application issues in applying HKFRS 3, including:

- Identifying the acquirer
- Determining the acquisition date
- Recognising and measuring consideration transferred
- Recognising and measuring assets acquired and liabilities assumed
- Measurement period
- Disclosures
- Interaction of HKFRS 3 with other standards, including HKFRS 10 *Consolidated Financial Statements*, HKAS 7 *Statement of Cash Flows*, HKAS 12 *Income Taxes*, and HKAS 36 *Impairment of Assets*.

This e-learning will also provide an update of the development of IASB's projects relating to business combinations, namely the projects on business combinations under common control and goodwill and impairment.

Topic and programme code	Event date	Language	CPD hour	Fee
HKFRS 3 <i>Business Combinations</i> (ESEMETLS22062101 / ESEMETLS220621L01)	21 June 2022	Cantonese with English handout and terminology	2 CPD hours	<ul style="list-style-type: none"> • \$230 (HKICPA member or student / International Affiliate (IA)) • \$415 (non-member)



Competency	Accounting and financial reporting
Rating	Intermediate Level*
Participants	Auditors, professional accountants in business

*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

ABOUT THE SPEAKERS:

Jim Tang

Partner, Professional Practice, KPMG

In his role in KPMG China, Jim provides guidance and advice to engagement teams and clients on complex IFRS/HKFRS financial reporting issues. Jim was previously a full-time seconded partner at KPMG's International Standards Group based in London focusing on business combinations. Currently, he is a member of KPMG's global topic team on business combinations and consolidation, and chairs the same topic team in ASPAC. At the Hong Kong Institute of Certified Public Accountants, he is the deputy chairman of the Financial Reporting Standards Committee and a member of the Professional Standards Monitoring Expert Panel.

Tony Pang

Senior manager, Professional Practice, KPMG

Tony specialises in supporting the firm and its clients with a wide range of IFRS/HKFRS financial reporting issues. Before joining the Department of Professional Practice, he spent six years in audit practice in Hong Kong serving listed and multinational clients in a wide range of industries, including property development, retail, manufacturing and trading.

ABOUT THE REGISTRATION:

- Online registration is recommended, please click [here](#) or visit www.hkicpa.org.hk
- To register offline (by post or by fax), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us

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