



Corporate Finance Series (November 2023)

Every choice a corporation makes has financial implications. Thus, every business decision fits under the general scope of corporate finance.

HKICPA's Corporate Finance Series is designed to facilitate a strategic understanding of a wide range of corporate finance topics and key financial decisions faced by management/organizations, the applications and practical issues in corporate financial management in the fast-changing capital market and their implications to accountants.

Topic/ Programme code	Date and time	Rating*	Speakers
Red Flag Alerts for Hong Kong Listed Companies (WSHP23110201)	Thursday, 2 November 2023 7:00 p.m. – 10:00 p.m.	Intermediate	Mr. Duncan Tang Managing Director, iFinance (Asia) Limited
Analyzing Financial Statements for Accountants (WSHP23110801)	Wednesday, 8 November 2023 7:00 p.m. – 10:00 p.m.	Advanced to mastery	Mr. James Wong FCP (Aust.), FCPA (HK), MHKIoD, BSc (Hons), MPA, EMBA

Venue	Hong Kong Institute of CPAs 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Format	Face-to-face workshop
Language	Cantonese
Fee (For each session)	HKICPA member or student or IA: HK\$750 (Online enrolment: HK\$740) Non-member: HK\$1,500
Participants	Chief Financial Officers (CFOs); Accountants; Bank officers; Credit analyst; Equity analyst; Bond analyst; Finance professionals; Anyone who are interested in enhancing their understanding of financial statement analysis
Competency*	Corporate and strategic finance; Risk management and internal control
Sub-competency*	Supporting board decision on investments and financing, capital and dividend policy; Identifying and managing risks
CPD hours (for each session)	3

* Please refer to the [competencies and ratings for CPD events](#).



About the programme

Red Flag Alerts for Hong Kong Listed Companies (WSHP23110201)

During the past few years, many investors and fund managers are suffered from investing in companies with profit warning or trading of shares being suspended. Many investors are still puzzled about the real reasons behind those corporate failures. In fact, there are early "red flag" signals of those ailing companies, long before they failed. In this workshop, the speaker will share insights in this area. Topics include:

- The early warning signals of ailing Hong Kong listed companies
- Structural screening framework in analyzing red flag alerts
- Common window dressing techniques of those ailing Hong Kong listed companies
- How to "hide" debt for highly-gearred Hong Kong listed companies
- Unveil aggressive financial reporting of Hong Kong listed companies in resources industries and their risk implications
- Case studies

Analyzing Financial Statements for Accountants (WSHP23110801)

The workshop focuses on analyzing and interpreting financial ratios. Topics include:

- Evaluating financial risk pre- and post- the financial crisis
- Identifying the financial characteristics of various industries
- Assessing financial risk of a company using ratio analysis
- Interpreting and analyzing the top ten financial ratios commonly used by analysts
- Identifying repayment source using cash flow statements
- Case studies

About the speakers

Mr. Duncan Tang

Managing Director, iFinance (Asia) Limited

Mr. Tang has over 25 years of professional experience in corporate financing, credit and product risk analysis at various major US and European international banks, including Bank of America Merrill Lynch (formerly known as Merrill Lynch), UBS, RBS and BNP Paribas. He was previously a Vice President-Finance of a Hong Kong listed company.

Mr. Tang has ample training experience at various professional institutes, international banks and investment banks. He is also an author of an investment book published in Hong Kong.

Mr. James Wong *FCP (Aust.), FCPA (HK), MHKIoD, BSc (Hons), MPA, EMBA*

Being a master degree holder, Mr. Wong is an informed practitioner with about 25 years' hands-on experience in corporate finance, financial management and risk assessment for Main Board-listed companies in Hong Kong and leading investment banks, including UBS and Morgan Stanley.

An in-depth knowledge of accounting and finance, together with solid real-life working experience, has fostered Mr. Wong's successful training approach which blends state-of-the-art practices with unmatched technical skills. He was a columnist in Hong Kong Economic Journal and an author of a best seller entitled "Unveiling Financial Gimmicks of Hong Kong Listed Companies".



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HKICPA Event Enrolment Form (For Support Programme)

Finance & Operations Department,
 Hong Kong Institute of CPAs,
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Payment & Enrolment Status Enquiry: 2287 7381
 e-mail: enrolment@hkicpa.org.hk

Course Information Enquiry:
 2287 7253 / 2287 7230
 e-mail: cpd@hkicpa.org.hk

FOR OFFICE USE

Deadline: 7 working days before the date of the programme

*The Institute reserves the right to allocate places to enable the enjoyment of more members in this event and the Institute's decision is final.

No.	Membership		Full Name of Participant(s) (BLOCK Letters)	Company	Email address ⁽²⁾ (Block Letters)	Programme Code	Fee (HK\$)
	No.	Status ⁽¹⁾					
1							
2							
3							
Total (HK\$)							

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- Notes:**
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **GAA** = GAA Passport holder, **NM** = Non-Member.
 - Confirmation of enrolment will be sent to you via email. For HKICPA member, you can check your enrolment status at "MyCPA" at www.hkicpa.org.hk. Unsuccessful enrolment will be notified with full refund.
 - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
 - All applications are on a first-come-first-served basis.
 - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
 - For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.
 - Please issue SEPARATE CHEQUE for each event.
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 - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
 - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
 - No unauthorized audio or video recording is allowed at CPD events.

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