

Financial Services Interest Group e-Seminar: Latest regulatory development of ESG in Hong Kong and trends of green finance – with highlights on climate and nature-related financial disclosures (TCFD and TNFD framework)

(Programme Code: ESEMFSIG22093001)



The Hong Kong Stock Exchange (HKEX) introduced the first Environmental, Social and Governance (ESG) Guidelines in 2012 to encourage the adoption of ESG reporting as best practice by listed companies. After ten years of development, ESG reporting has become compulsory for listed companies in Hong Kong. With effect from 1 January 2022, ESG reports should be published simultaneously with the annual report and listed companies have to integrate ESG risks into the risk management framework for annual review.

In April 2019, the Hong Kong Securities and Futures Commission (SFC) released a circular to management companies of SFC-authorized unit trusts and mutual funds to enhance the disclosure standards of green or ESG funds. A significant addition was subsequently introduced in 2021. It is clear that SFC is accelerating its pace to enhance Hong Kong's green finance infrastructure.

The continued threat of climate change could lead to catastrophic economic and social consequences. There is growing demand from creditors and investors for climate-related data disclosure which is consistent, comparable, reliable and clear. Since July 2020, the HKEX has revised its ESG Reporting Guidelines to include elements of the Taskforce on Climate-Related Financial Disclosures (TCFD) recommendations. In light of the Green and Sustainable Finance Cross-Agency Steering Group's announcement to make climate-related disclosures aligned with the TCFD recommendations mandatory across relevant sectors by 2025, HKEX has also encouraged listed issuers to commence reporting in accordance with the TCFD recommendations the soonest. Meanwhile, similar to the TCFD, the Taskforce on Nature-related Financial Disclosures (TNFD) is developing recommendations that organizations can follow when disclosing information about companies' exposure to natural hazards, which are expected to be written into national law by governments. With better disclosure and analysis, the data gap is expected to close on climate and nature-related financial risks.

In this e-Seminar, the speakers cover the following areas:

- The latest regulatory development through the lens of HKEX guidance including climate disclosures, the net-zero guide for business and climate-related risk management.
- How ESG funds are defined and how ESG focus is measured and monitored under the SFC's circular.
- Overview of the TCFD and TNFD frameworks for companies to prepare for future disclosure standards.

Speakers

Ms. Stella K Y Law

Executive Director, CHFT Advisory and Appraisal Limited

Ms. Angel M Y Ho

Senior Sustainability Analyst, CHFT Advisory and Appraisal Limited

Available period

6 March 2023 – 5 March 2024

Format

e-Seminar

Language

Cantonese

Fee

\$160 (HKICPA member or student or IA) / \$360 (non HKICPA member)

CPD hour

1.5 hours

Competency*	Auditing and Assurance, Risk Management and Internal Control, Industry Knowledge
Sub-competency	Identifying and managing risk, Business and product knowledge
Rating*	Foundation to intermediate level
Enrolment deadline	5 March 2024 (offline enrolment by 29 February 2024)
Registration	Enrol online or complete the enrolment form and return it with full payment by the enrolment deadline. Enrolment will be accepted on a first-come-first-served basis. An email will be sent to you to confirm your registration. You can access the e-Seminar by tablet, smart phone or PC.

* Details of [Competency and Rating](#) information

About the Speakers



Ms Stella K Y Law
Executive Director
CHFT Advisory and Appraisal Limited

As the Entrepreneur In Residence (E.I.R.) and Executive Director of CHFT ESG Advisory, Ms Law leads the ESG advisory team of the firm and her role is to drive the initiatives to support the firm's goal of bringing the power of technology to ESG advisory and fueling the expansion of the global business of CHFT.

Ms Law is a leading business-woman, she has long been providing advisory services for listed companies, MNCs, strategic investors, State Owned Enterprises and has project experiences in IPO listings, M&A, reverse takeovers for over 18 years. With her proficiency in ESG, Ms Law helps her clients to identify opportunities and ideas to grow through ESG and ensuring her clients are transformational for the environment and prepares ESG reports that fulfills the regulator's standard.

Throughout her career, Ms Law has passionately fused commerciality with sustainable solutions. She is frequently invited as speaker for corporate events and she writes. She is a columnist for various financial magazines and newspaper and actively comments on news in relation to climate change and renewable energy, as well as the trends of green financing.

Through these positions and occasions, Ms Law proactively advocates the standard of the industry and also attain recognition of the profession by both public and private enterprises. In 2021, she was awarded The 3rd Golden Bauhinia Women Entrepreneur Award organized by the Golden Bauhinia Women Entrepreneur Association. She is also the Member of the Institute of Hong Kong Directors (HKIoD), Executive Committee Member of The International Association of CFOs and Corporate Treasurers (IACCT(China)), Executive Committee Member of Licensing Executives Society China (LES(China)) and Steering Committee of Business of IP Asia Form 2022.



Ms Angel M Y Ho
Senior Sustainability Analyst
CHFT Advisory and Appraisal Limited

Ms Ho is the Senior Sustainability Analyst of CHFT Advisory & Appraisal, who specializes in corporate sustainability and provides ESG solutions to clients across the real estate, property management and utilities sectors.

Ms Ho is also proficient at engaging government, corporate members and public in global sustainability and environmental issues as a communication and marketing specialist previously.