

Accounting and Financial Reporting

E-learning: 2022 Update on IFRS Interpretations Committee Agenda Decisions

COURSE HIGHLIGHTS:

The International Accounting Standards Board and the IFRS Interpretations Committee work together in supporting the consistent application of IFRS Accounting Standards globally. One way they achieve this is to publish Agenda Decisions to address application questions.

An Agenda Decision explains why a standard-setting project has not been added to the work plan and, in many cases, includes explanatory material. The objective of including such explanatory material is to improve the consistency of application of IFRS Accounting Standards.

Agenda Decisions (including any explanatory material contained within them) cannot add or change requirements in IFRS Accounting Standards. Explanatory material explains how the applicable principles and requirements in IFRS Accounting Standards apply to the transaction or fact pattern described in the Agenda Decision.

This e-learning will mainly cover the following Agenda Decisions/Tentative Agenda Decisions which were discussed and/or finalised in 2022 and may have wider implications in Hong Kong, and explain how the applicable principles and requirements in the IFRS Accounting Standards apply to the specific fact patterns:

- Demand Deposits with Restrictions on Use arising from a Contract with a Third Party
- Principal versus Agent: Software Reseller
- Negative Low Emissions Vehicle Credits
- Special Purpose Acquisition Companies: Classification of Public Shares as Financial Liabilities or Equity
- Cash Received via Electronic Transfer as Settlement for a Financial Asset
- Lessor Forgiveness of Lease Payments
- Special Purpose Acquisition Companies: Accounting for Warrants at Acquisition

Topic and programme code	Date and Time	Language	CPD hour	Fee
2022 Update on IFRS Interpretations Committee Agenda Decisions (ESEMETLS22121401)	14 December 2022	Cantonese with English handout and terminology	• 1.5 CPD hours	<ul style="list-style-type: none"> • \$230 (HKICPA member or student / International Affiliate (IA)) • \$415 (non-member)

Competency Accounting and financial reporting

Rating Intermediate Level*

Participants Auditors, professional accountants in business

* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



ABOUT THE SPEAKERS:

Jason Li

Partner, Accounting Consulting Services, PwC

Jason Li is a partner from the accounting technical department of PwC HK. He has been working in PwC for more than 18 years. He is the subject matter expert of financial instruments and insurance contracts. He has extensive practical experience in dealing with complex financial instruments seen in the China/Hong Kong markets.

Daniel Lee

Senior Manager, Accounting Consulting Services, PwC

Daniel Lee is a senior manager from the accounting technical department of PwC HK. He offers technical support to clients and audit teams on application of IFRS and HKFRS with a focus on financial instruments. He has over 12 years of experience in providing accounting and auditing services to clients in a variety of sectors, with specialisation in financial service industry. He is a member of HKICPA and a CFA charterholder.

Denise Wong

Senior Manager, Accounting Consulting Services, PwC

Denise Wong is a senior manager from the accounting technical department of PwC HK. She is currently providing accounting technical support to audit teams focusing on areas including business combination, revenue recognition and financial statement presentation & disclosure. She has over 15 years of experience in auditing and served clients in a variety of industries specialising in the retail & consumer industry. Denise also has experience in providing audit services in Australia and the USA. She is a member of HKICPA and a chartered accountant of Chartered Accountants Australia and New Zealand.

ABOUT THE REGISTRATION:

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- To register offline (by post or by email), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact

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