



E-learning webinar:

Event code: EWEB23081602

Revised Guidelines on Anti-Money Laundering and Counter-Terrorist Financing for Professional Accountants – the changes and their implications

About the topic

The Anti-Money Laundering and Counter-Terrorist Financing (Amendment) Ordinance 2022 (AML(A)O) was gazetted on 16 December 2022. In addition to introducing a licensing regime for virtual asset service providers and a registration system for dealers in precious metals and stones, AML(A)O makes a number of miscellaneous and technical amendments that affect accounting professionals and other regulated persons. The changes are part of the follow-up work to the mutual evaluation of Hong Kong conducted in 2018/19 by the Financial Action Task Force (FATF), the international body leading action against money laundering and terrorist financing, of which Hong Kong is a member. These technical changes include amendments to the definition of “politically exposed persons” or PEPs and beneficial owners of trusts, as well as provisions regarding remote on-boarding of clients.

The Guidelines on Anti-Money Laundering and Counter-Terrorist Financing for Professional Accountants (AML Guidelines) have been updated in the light of relevant changes introduced by AML(A)O. The revised AML Guidelines also take account of amendments made to other relevant legislation since April 2018, including the transfer of most of the Institute’s regulatory functions to the Accounting and Financial Reporting Council. Certain other updates have been suggested by the government to help to address specific gaps identified in Hong Kong’s mutual evaluation, to enable Hong Kong to achieve full technical compliance with the FATF Recommendations. The revised Guidelines were gazetted on 25 May 2023 and became effective on 1 June 2023. This live webinar will look at some of the main changes of the AML Guidelines and their implications for members.

About the programme

Date & Time	Wednesday, 16 August 2023 5:00 p.m. – 6:00 p.m.
Format	Live Webinar (There will be real time Q&A)
Fee	HK\$160 (HKICPA member or student, IA) HK\$330 (Non-HKICPA member)
CPD credit	1 hour (subject to actual attendance)
Language	Cantonese
Participants	Members who would like to understand about the main changes to the revised AML Guidelines
Competency	Ethics and Regulations
Rating	Intermediate level*
Application Deadline	14 August 2023 (offline enrolment by 11 August 2023)

Rundown

5:00 pm	Introduction
5:05 pm	Presentation
5:45 pm	Q&A / Discussion
6:00 pm	Closing

Speakers

Albert Lo
Financial Crime Compliance (“FCC”) Leader in Hong Kong and Partner, Deloitte Asia Pacific

Nicolas Cheng
Associate Director, Advocacy and Practice Development, HKICPA

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



About the speaker

Albert Lo

FCC Leader in Hong Kong and Partner, Deloitte Asia Pacific

Albert is the Financial Crime Compliance Leader in Hong Kong and partner with Deloitte Asia Pacific. Albert has broad professional experience in AML, regional risk assessment and sanctions reviews for regulators, financial institutions, and other designated non-financial and professional business (DNFBP). Albert has worked on various investigations and compliance reviews across different industries in a number of Asia-Pacific countries - in particular, AML compliance review, ABC and fraud investigation, procurement fraud investigation, fraud risk review, SOX review, and corporate intelligence.

Registration

- **Online enrolment by 14 August 2023; offline enrolment by post or e-mail also by 11 August:**

Complete the enrolment form and return it to the Institute by 11 August, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". E-mail registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- **Contact Ms. Sophia Lai at 2287 7067 for enquiry.**