

## Joint ForensIG-RIF E-learning Webinar: Managing Risks Related to PCAOB Inspections

Event code: EWEB23052502

### About the topic

The Public Company Accounting Oversight Board (PCAOB) has jurisdiction over audits of all US-listed companies, regardless of where the auditors are based. As the international audit firms are generally structured as a network of local partnerships, if these firms rely on overseas affiliates for some audit work on their multinational clients, they have a duty to properly oversee their work quality or otherwise may be fined by PCAOB. At least one well-established accounting firm, for example, has been fined by the PCAOB due to substandard audits performed by its overseas affiliates.

At this webinar, the first part of a two-part webinar, the speakers, who are former senior officials from the PCAOB, will cover the PCAOB's inspection process, related risks to audit firms, and strategies to manage those risks. As the speakers will be presenting live from Washington D.C., please note that the event will commence at 10 a.m. on 25 May, instead of more usual lunch time.

The second part, to be held around late August, will look into, amongst other things, the PCAOB's and Securities Exchange Commission's investigations and enforcement processes.

### About the event

<b>Date &amp; Time</b>	<b>Thursday, 25 May 2023</b> 10 a.m. – 11:30 a.m.
<b>Format</b>	<b>Live Webinar</b> (There will be real time Q&A)
<b>Fee</b>	<ul style="list-style-type: none"> <li>• HK\$160 per person for ForensIG members/ RIF/ ACFE members</li> <li>• HK\$360 per person for the participants other than above</li> </ul> <p><i>Click <a href="#">here</a> to join ForensIG. If you are a non-member of the Institute, please register as a new web member first before completing an online registration as a ForensIG member.</i></p>
<b>Participants</b>	Auditing and assurance professionals, including members of Small and Medium Practitioners, ForensIG, and other professionals who want to add to their skillset
<b>HKICPA CPD credit</b>	1.5 hours (subject to actual attendance)
<b>Law Society CPD credit</b>	1.5 CPDs (being applied for)
<b>Language</b>	English
<b>Competency</b>	Auditing and Assurance/ Forensic accounting
<b>Rating</b>	Foundational / Intermediate level*
<b>Application deadline</b>	<b>Online enrolment by 23 May 2023</b> (Offline enrolment by 22 May 2023)

#### Rundown

<b>10:00 am</b>	Introduction
<b>10:05 am</b>	Presentation
<b>11:15 am</b>	Q&A
<b>11:30 am</b>	Closing

#### Speakers

**David Mardjanov**  
 Senior Managing Director,  
 Ankura

**Gunjan Sanghi**  
 Managing Director, Ankura

**Ke Xu**  
 Managing Director, Ankura

#### Chair

**Guy Norman**  
 Convenor, ForensIG  
 Management Committee, and  
 Southern China Regional Leader  
 of Financial Advisory Services  
 and a Forensic Partner of  
 Deloitte

\* Please refer [here](#) for descriptions of the various ratings.



## About the speakers

### David Mardjanov, Senior Managing Director, Ankura

David has 25 years of experience involving financial accounting and reporting, auditing, internal controls, root cause analysis, and Public Company Accounting Oversight Board (PCAOB) rules and standards. He has extensive experience across the financial services industry.

Before joining Ankura, David was a regional associate director at the Division of Registration and Inspections of the PCAOB. While at the PCAOB, he served in various leadership roles including leader of the Banking Inspection Group, responsible for executing the domestic and international bank inspections of the six largest global accounting firms, US team leader for a Big Four accounting firm responsible for leading and executing its domestic inspections and related inspection activities: and leader of the broker-dealer inspections of a Big Four accounting firm.

### Gunjan Sanghi, Managing Director, Ankura

Gunjan has over 20 years of experience in regulatory oversight with the PCAOB and assurance and advisory services with big four public accounting firms in the US and internationally.

Before joining Ankura, Gunjan was an advisor to one of PCAOB's board members and advised on strategic, policy, operational, and people-related matters, including development of the strategic plan and an organization-wide transformation of programmes and processes. In this role, he reviewed, analysed, and provided advice on all matters presented before the board for decision, including proposed auditing standards, enforcement matters, inspection reports, and other public reports and guidance regarding PCAOB activities and recommendations in relation to international collaboration. Prior to his role as a board advisor, Gunjan was an inspections leader in PCAOB's Division of Registration and Inspections, where he led inspections in the US and multiple foreign jurisdictions.

### Ke Xu, Managing Director, Ankura

Ke Xu has over 20 years of experience in regulatory oversight with the PCAOB and in auditing with both a big four public accounting firm and a national accounting firm in the US.

Before joining Ankura, Ke was an assistant director at the Division of Enforcement and Investigation of the PCAOB. In that role, Ke conducted numerous investigations involving global network accounting firms and both domestic and foreign non-affiliated accounting firms, in various auditing and accounting areas. Ke also spent time in PCAOB's Division of Registration and Inspections where she inspected various US audit firms for compliance with PCAOB auditing standards and rules.

## Registration

- **Online enrolment by 23 May; offline enrolment by post or e-mail also by 22 May:**

Complete the enrolment form and return it to the Institute by 22 May together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". E-mail registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

**You may consider your registration to be successful unless you receive notification from us to the contrary.**

- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- Contact Ms. Sophia Lai at 2287-7067 or Ms. Ki Wong at 2287-7017 for enquiry.

## **Disclaimer**

- The opinions expressed by external guest speakers are, by their nature, those of the speaker. They are not necessarily endorsed by the Institute or reflect the official policies and views of the Institute or its members.
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- The Institute also takes no responsibility for any loss associated to any person acting or refraining from acting as a result of participation in the event.