



E-learning webinar

Joint TF-MBIG E-learning webinar:

Event Code: EWEB23061302

The latest development of mainland China's value-added tax regulations

About the topic

The Business Tax system in mainland China was progressively replaced by value-added tax (VAT), with the implementation of the VAT pilot programme from 2012 to 2016, and a series of regulations issued jointly by the Ministry of Finance and the State Administration of Taxation (including Caishui [2016] No. 36, "Circular 36"). Alongside a series of measures, such as adjusting the VAT rates, expanding the scope of VAT creditable items, and establishing a mechanism for refunding excess input VAT credits, the Mainland Government is seeking to achieve, not only the establishment of a modern VAT system, but also the reduction of the tax burden on businesses in a wide range of sectors, including manufacturing, construction and transportation.

In December 2022, the first draft of the VAT law was released by the National People's Congress. The aim is to enhance the adoption of the Organisation for Economic Co-operation and Development's International VAT/GST Guidelines into the draft law, and upgrade the status of the previously bifurcated VAT pilot programme rules, applicable to services, and regulations, applicable to goods, so as to create a single substantive VAT law.

In this live webinar, the speakers will:

- Explain the background to the VAT reform in the Mainland
- Discuss the latest development of the VAT legislation
- Explore the impact of the changes on taxpayers

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About the event

Date & time	Tuesday, 13 June 2023 1:00 p.m. – 2:00 p.m.
Format	Live webinar
Fee	<ul style="list-style-type: none">• Taxation Faculty member: HK\$170• HKICPA member or student; and IA: HK\$200• Non-member: HK\$330 <i>Not a faculty member? Click here to join.</i>
Language	Cantonese
HKICPA CPD credit	1 hour (subject to actual attendance)
Rating	Intermediate level*
Competency	Taxation*
Application deadline	Online registration by 9 June 2023 (offline registration by 7 June 2023)

Speaker

Kenneth Leung

Leader of Supply Chain and
Indirect Tax, KPMG China

Chair

Travis Lee

Convenor, Taxation Faculty China
Tax Support Group and Tax
Partner, KPMG China

* Please refer [here](#) for descriptions of the various ratings.



About the speaker

Kenneth Leung

Leader of Supply Chain and Indirect Tax, KPMG China

Kenneth is the Lead Partner of KPMG China's Supply Chain and Indirect Tax Practices. He has extensive experience in advising companies on indirect taxes (VAT, customs duties, trade compliance, consumption tax and eco taxes), in particular, indirect tax efficient supply chain as well as indirect tax cost and risk management. In addition, he supports companies in formulating strategies, processes and planning ideas for indirect taxes in investments and international activities, and supports companies in various industries (e.g. technology, life sciences, real estate, entertainment, financial services).

Kenneth has worked closely with the Chinese Central Government and has been a leading advisor to indirect tax decision makers. He has worked with the National People's Congress, People's Bank of China, Ministry of Finance, State Taxation Administration and General Customs Administration on VAT reform, and other legislative projects related to indirect taxes, such as VAT Law, Excise Tax Law, Environmental Protection Tax Law and Hainan Free Trade Port Law, etc. Besides the cooperation with Central Government departments, he has also advised local governments, including in Shanghai and Beijing, on the introduction of VAT pilot reform and on local incentives to attract investment.

Kenneth also has extensive experience helping companies develop and implement digital solutions to manage their taxes. Technology projects he has led include building electronic invoicing platforms, designing global trade and customs management systems, and implementing bespoke indirect tax management systems for multiple jurisdictions.

Disclaimer

- The opinions expressed by external guest speakers are, by their nature, those of the speakers. They are not necessarily endorsed by the Institute or reflect the official policies and views of the Institute or its members.
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- Participants are reminded that there are a wide range of products or services available in the market. Participants should carry out their own research and obtain independent advice before subscribing to any products or services.
- The Institute takes no responsibility for any loss incurred by any person acting or refraining from acting as a result of participation in the event.

Registration

- **Online enrolment by 9 June; offline enrolment by post or e-mail also by 7 June:**

Complete the enrolment form and return it to the Institute by 7 June, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". E-mail registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- **Contact Mr. Marco Yip at 2287-7009 or Ms. Denise Kwok at 2287-7253 for enquiry.**