

**E-learning webinar:  
 Anti-Money Laundering and Counter-Terrorist Financing Series -  
 Practical solutions to implementing the AML/CTF requirements (rerun)**

The Anti-Money Laundering and Counter-Terrorist Financing Ordinance (AMLO) imposes a statutory anti-money laundering and counter-terrorist financing (AML/CTF) regime on accountants and other professionals, in addition to financial institutions. Under AMLO, accountants are required to perform customer due diligence and record keeping when they prepare for or carry out certain kinds of transactions for their clients. Other legislation imposes related legal obligations on members, e.g., to report suspicious transactions and apply targeted financial sanctions in relation to terrorists and the proliferation of weapons of mass destruction.

The Anti-Money Laundering and Counter-Terrorist Financing (Amendment) Bill 2022, recently introduced into the legislature, introduces a new licensing regime for virtual asset service providers and a registration regime for dealers in precious metals and stones, as well as making various technical changes to AMLO, including the definition of “politically exposed persons”. It is very important for member practices and members working in relevant sectors, or carrying out relevant transactions, to understand their obligations, as non-compliance could result in disciplinary action, or even criminal sanctions.

A high-level overview of international sanctions programmes, including those applicable to countries such as Russia, will also be provided in the workshops.

The workshops exploring practical solutions to facilitate compliance with AML/CTF requirements will be rerun as webinars on 7 September (part 1) and 13 September (part 2).

Topic and event code	Date and time	Speakers
<b>Practical solutions to implementing the AML/CTF requirements</b> Event code: EWEB22090701		<b>Albert Lo</b> Partner, Deloitte Asia Pacific  <b>Chloe Wong</b> Associate Director, Deloitte Asia Pacific
<b>Part I</b>	<b>Wednesday, 7 September 2022,</b> <b>6:30 p.m. to 9:45 p.m.</b> (including 15 minutes break)	
<b>Part II</b>	<b>Tuesday, 13 September 2022,</b> <b>6:30 p.m. to 9:45 p.m.</b> (including 15 minutes break)	

<b>Format</b>	<b>Live webinar</b>
<b>Language</b>	<b>Cantonese</b>
<b>Fee</b>	HK\$1,500 (HKICPA member or student, IA) HK\$3,000 (non-member)
<b>Participants</b>	Accountants who want to refresh and update their understanding of the latest AML/CTF requirements and how to comply with them.
<b>Competency*</b>	Ethics and Regulations
<b>Rating*</b>	Intermediate level
<b>CPD hours</b>	6

\* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



## About the webinars

### Practical solutions to implementing AML/CTF requirements (rerun)

(Event code: EWEB22090701)

#### Part I on Wednesday, 7 September 2022 – Course outline:

##### **Practical Application of relevant policies, procedures and controls, risk-based approach and customer due diligence measures**

Topics include (with reference to AMLO and the Guidelines sections 610, 620):

- AML/CTF Policies, Procedures and Controls (including group-wide policies):
  - Risk assessment and adopting an RBA
  - Senior management oversight, including appointing a money laundering reporting officer, and establishing compliance function
  - New technologies, products and services
- Applying CDD:
  - When to apply CDD - new clients and (pre-) existing clients
  - Client risk assessments
  - Identifying and verifying clients, beneficial owners and those acting on the client's behalf
  - Purpose and intended nature of business relationships
  - Simplified and enhanced due diligence ("SDD" and "EDD")
  - Source of funds and wealth
  - Jurisdictional equivalence
  - Use of intermediaries
  - Examples of client risk assessments, SDD and EDD, PEPs (foreign and domestic)
  - Potential issues

#### Part II on Tuesday, 13 September 2022 – Course outline:

##### **Application of ongoing monitoring, suspicious transaction reporting, financial sanctions and terrorist financing, record keeping, staff hiring and training; and supervision**

Topics include (with reference to AMLO and the Guidelines sections 630 - 670):

- Ongoing Monitoring:
  - Applying an RBA
  - Periodic reviews
  - Examples
  - Potential issues
- Suspicious Transaction Reporting:
  - Legal requirements
  - Tipping off
  - Internal and external reporting
  - Post-reporting matters



## About the workshops (cont')

- Potential issues
- Financial Sanctions and Terrorist Financing:
  - Legal requirements
  - Database and screening solutions
  - Examples
  - Potential issues
- Record keeping
- Staff hiring and training
- Supervision of AML/CTF compliance
- Proposed changes in the Bill to AMLO
- High-level overview of sanctions programs on other countries and their implications

## About the Speakers

### **Albert Lo**

**Partner, Deloitte Asia Pacific**

Albert is a Partner with Deloitte Asia Pacific specializing in AML, risk assessment and sanctions. Albert has broad professional experience in AML, national risk assessment and sanctions reviews for regulators, financial institutions, and other DNFBPs. Over the last 11 years, Albert has worked on various investigations and compliance reviews across various industries in various Asia-Pacific countries - in particular, AML compliance review, fraud investigation, procurement fraud investigation, fraud risk review, SOX review, and corporate intelligence at a leading Big Four accountancy firm.

### **Chloe Wong**

**Associate Director, Deloitte Asia Pacific**

Chloe is an Associate Director with Deloitte Asia Pacific and is a Certified Anti-Money Laundering Specialist with over 9 years of AML experience covering China and Hong Kong. She specializes in providing AML and sanctions advisory solutions to financial institutions, which include institutional and customer risk assessments, compliance reviews of policy and procedures, transaction monitoring and sanctions system, independent assessments and CDD file remediation.

## Registration

- **Registration starts from 9:00 a.m., 1 August for online registration only, and seats are on first-come-first-served basis. Enrolment deadline by 12:00 noon, 2 September.**
- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- **Contact Marco Yip at 2287 7009 or Ki Wong at 2287 7017 for enquiry.**