

## E-learning:

# Common application issues of Accounting Guideline 5 *Merger Accounting for Common Control Combinations*

Event Code: ESEMETLS21062101

### COURSE HIGHLIGHTS:

Business combinations under common control (BCUCC) are mergers and acquisitions involving companies within the same group. BCUCC are common in Hong Kong, particularly in companies preparing for listing and to a certain extent among listed companies. Based on the Institute's research findings and feedback from stakeholders, a majority of Hong Kong listed companies and companies preparing for listing accounted for BCUCC using the merger accounting under Accounting Guideline 5 (AG 5) *Merger Accounting for Common Control Combinations* issued by the Institute.

This live webinar will cover the following topics in relation to BCUCC and AG 5:

- What is BCUCC and what is not?
- Why don't we have a standard on BCUCC?
- AG 5: guidance and common application issues
  1. Controlling party perspective and non-controlling interests
  2. Accounting for consideration paid
  3. Comparative information
  4. Disclosures
  5. The Institute's post-implementation review on AG 5
- What's next? The IASB Discussion Paper on BCUCC issued in late November 2020

Event Date	Language	CPD hours	Fee
<b>21 June 2021</b> (Enrolment from 2 August 2021)	<ul style="list-style-type: none"><li>• Cantonese with English handout and terminology</li></ul>	<ul style="list-style-type: none"><li>• 2 CPD hours</li></ul>	<ul style="list-style-type: none"><li>• \$200 (HKICPA member or student and IA)</li><li>• \$360 (non-member)</li></ul>

### ABOUT THE SPEAKER:

#### Jim Tang, Principal, Professional Practice, KPMG

Jim, together with other professionals in KPMG China's Department of Professional Practice, specialises in supporting the firm and its clients with a wide range of IFRS/HKFRS financial reporting issues. Jim was previously a full-time seconded partner at KPMG's International Standards Group based in London. Currently, he is a member of KPMG's global topic team on business combinations and consolidation, and chairs the same topic team in ASPAC.

Outside KPMG, Jim is a member of the Financial Reporting Review Panel of the Financial Reporting Council in Hong Kong. At the Hong Kong Institute of Certified Public Accountants, he is a member of the Financial Reporting Standards Committee, the Professional Standards Monitoring Expert Panel, and two of its advisory panels on matters involving business combinations and Chinese standards.



## **ABOUT THE PROGRAMME:**

<b>Competency</b>	Accounting and financial reporting
<b>Rating</b>	Intermediate Level*
<b>Participants</b>	Auditors, preparers, CEOs, CFOs, professional accountants in business

\*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

## **ABOUT THE REGISTRATION:**

- Online registration is recommended, please click [here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post or by fax), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us.

### **Payment & Enrolment Status Enquiry:**

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