

## Accounting and Financial Reporting

### E-learning: HKFRS 13 Fair Value Measurement

#### COURSE HIGHLIGHTS:

Fair value measurement is one of the areas which have attracted much attention of preparers, practitioners, investors and regulators. The application of principle under HKFRS 13 often requires the use of judgement and estimates that has significant impacts over the reported results of preparers. Many practitioners also often identify this as a key audit matter for audits of listed entities. Following the outbreak of COVID-19, measurement uncertainties associated with assets are of a heightened risk.

This E-learning will cover the following topics which may have significant implications to financial reporting, and explain how the applicable principles and requirements in HKFRS 13 apply to certain specific examples. It will also cover the related audit considerations.

- key considerations and application of judgement required for fair value measurement on the determination of fair value
- principles with practical examples on how to categorise fair value measurement as level 2 or level 3
- special considerations on non-financial assets and liabilities
- measurement of the fair value of unquoted equity instruments
- fair value disclosure requirements for recurring, non-recurring and disclosure only items
- proposed amendments to IFRS 13
- reliance on the work of an external party (valuers) and other audit considerations
- practice review findings

Date and Programme code	Language	CPD hour	Fee
9 June 2022 (ESEMETLS22060901)	Cantonese	1.5 CPD hours	<ul style="list-style-type: none"> <li>• HK\$200 (HKICPA member or student / International Affiliate (IA))</li> <li>• HK\$360 (non-member)</li> </ul>

**Competency Rating Participants**

Accounting and Financial Reporting  
 Intermediate Level\*  
 Auditors, preparers, CEOs, CFOs, professional accountants in business

\*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

**ABOUT THE SPEAKERS:**



**Mr. Joe Ng**  
**Partner, Professional Practice, EY**

Joe is a partner within professional practice department of EY assurance practice. He specializes in accounting for financial instruments and investment products, in particular accounting for hedges, securitization, and structured products, and leads the EY Asia Pacific accounting expert groups for financial instruments and cryptocurrencies. He is a member of the Financial Reporting Standard Committee of the HKICPA. Through the global network of EY IFRS Financial Instruments and Crypto expert group, he also provides comments on IFRS developments and advises on accounting matters for EY clients globally. He is a regular speaker for financial instrument accounting, including IFRS 9, IFRS 7 and IAS 32.

Joe has over 20 years of experience in providing accounting and auditing services to financial institutions in Mainland China and Hong Kong, including large state-owned banks and international banks.



**Mr. Patrick Hau**  
**Partner, Financial Services, EY**

Patrick has over 20 years of professional experience in auditing and advising banks, securities firms and other financial institutions.

In addition to Hong Kong, Patrick has worked in London and Berlin for 2 years, focusing on the audit of the investment banking business of a global banking group.

Patrick is the accounting advisor of a regulatory authority in Hong Kong. Patrick has been providing accounting advisory services to this authority since 2008. Patrick has provided real-time technical support and addressed questions raised by the Audit Committee, including questions related to the application of new accounting standards.

Patrick was in charge of the Banking Technical Team within the Financial Services Practice and he has extensive experience in resolving technical issues related to financial institutions with pragmatic solutions.

In addition to assurance services, Patrick has led a wide range of regulatory-driven and business-driven advisory services.



**ABOUT THE REGISTRATION:**

- Online registration is recommended, please click [here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post or by fax), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us

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