

E-learning webinar: First Recognition Order under the Pilot Arrangement for Mutual Recognition and Assistance in Insolvency Proceedings between Hong Kong and the Mainland

Event code: EWEB22062804

About the topic

On 14 May 2021, the Secretary for Justice of the Hong Kong Special Administrative Region (HKSAR) Government and Vice-president of the Supreme People's Court signed the record of meeting concerning mutual recognition of, and assistance to, insolvency proceedings between the courts of the Mainland and the HKSAR (Cooperation Mechanism).

Subsequently, the first application in either Hong Kong or the Mainland was submitted by the liquidators to the High Court of the HKSAR, in *HCMP 963/2021 by Lai Kar Yan (Derek) and Ho Kwok Leung Glen as Joint and Several Liquidators of Samson Paper Company Limited (in Creditors' Voluntary Liquidation)*. The liquidators, on 15 December 2021, have successfully obtained the order from the Shenzhen Intermediate People's Court (SIPC) to recognize their role in the Mainland. This is the first order granted by the SIPC to liquidators from Hong Kong under the Cooperation Mechanism.

The Institute is pleased to invite the liquidator, Mr. Glen Ho and his fellow team, to provide a brief summary of the Cooperation Mechanism and hold an interactive discussion to share their practical experience in the process from preparing the application to the HKSAR Court to obtaining the recognition order from the SIPC. Their sharing should give an insight to insolvency practitioners on how to obtain recognition orders from the Mainland courts under the Cooperation Mechanism in an efficient way.

About the programme

Date & Time	Tuesday, 28 June 2022 1:00 p.m. – 2:00 p.m.	Rundown
Format	Live Webinar (There will be real time Q&A)	1:00 pm Introduction
Fee	HK\$150 per person for RIF members HK\$250 per person for non-RIF members	1:05 pm Panel discussion
CPD credit	1 hour (subject to actual attendance)	1:50 pm Q&A
Law Society CPD credit	Being applied for	2:00 pm Closing
Language	English	<i>*Live polling questions will be asked</i>
Competency	Insolvency *	Panellists
Rating	Intermediate level*	Glen Ho Moderator: Member, RIF Executive Committee and Deputy Value Creation and Crisis Leader, Deloitte China
Application Deadline	23 June 2022 (offline enrolment by 21 June 2022)	Cindy Sun Partner, Deloitte China
		Karen Chu Director, Deloitte China
		Ivy Ma Associate Director, Deloitte China

* Please refer [here](#) for descriptions of the various ratings and competencies.



About the panel

Glen Ho

Member, RIF Executive Committee and Deputy Value Creation & Crisis Leader, Financial Advisory, Deloitte China

Glen is the National Leader of Restructuring Services in Deloitte China. He is also the Deputy Leader of Value Creation & Crisis, which forms part of Financial Advisory.

Glen has provided Financial Advisory Services to various stakeholders (either advising debtors, shareholders, creditors and investors) on special situations as trusted business advisors and has provided recommendations and solutions to complex issues in the areas of Crisis management (with M&A and Risk Advisory), Financial Advisory and Insolvency for over 25 years. He also specializes in Restructuring Services on complex cross-jurisdictional restructurings to utilize offshore processes to complement or provide an alternative implementation mechanism (from position assessment, restructuring advisor to implementation).

Cindy Sun

Partner, Restructuring Services, Deloitte China

Cindy is a partner of Restructuring Services in Deloitte China, based in Shenzhen. She has over 21 years' rich professional experience in debt restructuring and Non-performing Loan (NPL) disposal.

Cindy is proficient in debt restructuring, distressed M&A and corporate performance enhancement services. She has extensive experience in Financial Services, Automotive and Real Estate industries. During the 16 years she has been working in Deloitte, she has been providing business restructuring and debt restructuring solutions to mid-large companies with liquidity issues, both in domestic and overseas markets.

Besides, Cindy has rich experience in special assets disposal, leading in a number of Non-performing Asset (NPA) package/specific NPA disposal work, with client base of asset management companies and banks.

Karen Chu

Director, Restructuring Services, Deloitte China

Karen is a director of Restructuring Services in Deloitte China with over 14 years of experience in restructuring, insolvency, distressed M&A and turnaround.

Karen has advised clients (debtors/ creditors/ investors) to navigate special situations including liquidity constraints, insolvency, disputes and suspension of trading of shares, etc. She has provided corporate restructuring, debt restructuring, financial analysis, scheme of arrangement, liquidation and receivership services to stressed/ distressed companies in various industries such as consumer products, electronics manufacture, paper-making and packaging, oil and gas, real estate, etc. She has also worked on various multi-jurisdictional assignments involving Hong Kong, the Mainland China and various overseas jurisdictions.



About the panel (cont')

Ivy Ma

Associate Director, Restructuring Services, Deloitte China

Ivy is an associate director of Restructuring Services in Deloitte China, based in Shenzhen. She has over 9 years of professional experience in debt and corporate restructuring service, NPL disposal and audit.

During the 9 years she has been working in Deloitte, she has provided corporate restructuring, debt restructuring, financial analysis services to listed companies and private companies with liquidity issues, both in domestic and overseas markets. Her client base covers central state-owned enterprises, state-owned enterprises, A share and Hong Kong listed companies and private companies.

Registration

- **Online enrolment by 23 June; offline enrolment by post or e-mail also by 21 June:**

Complete the enrolment form and return it to the Institute by 21 June, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". E-mail registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- **Contact Mr. Anthony Lee at 2287-7386 or Mr. Bryan Kwok at 2287-7057 for enquiry.**