



About the event

Date & Time	28 May 2022, Saturday 9:30 a.m. – 1:30 p.m.
Format	Live webinar
Fee	<ul style="list-style-type: none"> Taxation Faculty member; HKICPA member or student; and IA: HK\$300 Non-member: HK\$660 <p>Not a faculty member? Click here to join.</p>
Language	Cantonese with English terminology
HKICPA CPD credit	4 hours (subject to actual attendance)
Rating	Advanced Level*
Competency	Taxation*
Participant	Members working in the field of taxation or with an interest in taxation
Objective	To provide the latest updates on taxation
Application deadline	Online application <u>by 25 May</u>, or offline application by 20 May

* Please refer [here](#) for descriptions of the various ratings.

Schedule

09:30 – 09:35	Opening remarks Ms. Sarah Chan
09:35 – 10:05	Mainland China's 2022 outlook Mr. Bruce Li
10:05 – 10:50	Recent tax developments in the Mainland Mr. Daniel Hui
10:50 – 11:20	Transfer pricing updates Ms. Cecilia Lee
11:20 – 11:35	Break
11:35 – 12:05	The latest trend in tax controversy & Golden Tax System Phase IV Mr. Tony Yao
12:05 – 12:35	Individual income tax updates – Preferential tax treatments & non-compliance cases Mr. Sam Pang & Ms. Lorraine Cheung
12:35 – 13:15	Panel discussion – Challenges and opportunities during the evolving process of tax administration 稅務變革中的挑戰和機遇 Moderator – Ms. Sarah Chan Panellists – Mr. Bruce Li Ms. Cecilia Lee Mr. Daniel Hui Mr. Sam Pang Mr. William Chan
13:15 – 13:30	Q&A and closing remarks



About the speakers and panellists

Sam Pang

Partner, People Advisory Services, Ernst & Young (China) Advisory Limited Shenzhen Branch

Sam has been specializing in People Advisory Services team in the Mainland China for more than 20 years. Sam gained solid Hong Kong tax experience before locating to Mainland China in 2004. With this background, Sam has extensive personal tax compliance and consulting experience in both China and Hong Kong tax.

Sam's expertise includes international assignment policy design, implementation of global mobility process and administrative manuals, cross-border tax planning advisory for individuals, tax compliance, including the design of the tax compliance program management, advisory on Chinese outbound from risk determination, solution of risk management and arrangement enhancement, to global co-ordination and implementation. Sam also provides advice to high net worth individuals.

Sam is a frequent speaker for professional bodies, business associations, and tax bureaus.

Tony Yao

Director, Tax and Business Advisory Services, Deloitte China

Tony has extensive experience in tax policy, tax administration of large enterprises, tax risk management, transfer pricing and international tax. He also has substantial experience in helping multi-nationals and Chinese enterprises in handling tax controversies and in particular responding effectively to tax inspections, obtaining reasonable tax treatments in M&A transactions, cross-border payments, applications for tax incentives, tax refunds/exemptions and etc.

Before joining Deloitte, Tony worked for the Shenzhen State Tax Bureau for 16 years. During his tenure with the Tax Bureau, Tony worked in various positions and obtained in-depth knowledge of how tax administration works.

Bruce Li

Member, Taxation Faculty Executive Committee, and Teaching Fellow, The Hong Kong Polytechnic University

Dr Bruce Li has over 20 years' experience in the accounting profession and academia. Prior to joining the School of Accounting and Finance of the Hong Kong Polytechnic University, he worked in listed companies and group companies and also served as a part-time lecturer in various Universities in Hong Kong. Currently, he is the board advisor, committee member and examiner of different professional bodies.

Bruce is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Hong Kong Institute of Chartered Secretaries. Having worked in listed companies and group companies, his multinational experience serves to enrich the quality of his teaching and establish an effective learning environment for students to interact with.

Lorraine Cheung

Member, Taxation Faculty China Tax Sub-committee, and Partner, China Tax and Business Advisory Services, Ernst & Young

Lorraine has been with EY for over 20 years. She has had extensive compliance and consulting experiences in China tax and been involved in many investment and re-structuring projects of various industries including trading, technology, imports/exports, computers manufacturing, pharmaceutical and health care, real estate development and many others. Her clients include a number of Fortune 500 companies. The spectrum of her advice spans across inbound investment by foreign companies, domestic tax affairs and controversies resolution. Her specialty also includes international tax planning and cross border structuring.



About the speakers and panellists (cont.)

Cecilia Lee

Member, Taxation Faculty China Tax Sub-committee, and Hong Kong Transfer Pricing Leader, PwC Hong Kong

Cecilia has 25 years of transfer pricing experience starting with PwC's US Transfer Pricing Practice and is US CPA. She currently leads PwC's Hong Kong transfer pricing practice and advises clients on transfer pricing value chain restructuring and intangible property valuation matters from the mainland China, Hong Kong and Asia Pacific perspectives. She was also closely involved in advising the Hong Kong Inland Revenue Department during the recent codification of the Hong Kong transfer pricing legislation. Cecilia is the Asia Pacific champion partner for the BEPS Global Coordinated Documentation committee within PwC.

She assisted in successfully concluding China's first APA on a cost sharing arrangement for a multinational company. She has helped clients in projects such as royalty structure planning and implementation, as well as in dispute resolution matters with the Mainland tax authorities, particularly in the area of intangible property transfer and intercompany services. She also advises clients with ongoing transfer pricing disputes with the Inland Revenue Department.

Daniel Hui

Member, Taxation Faculty China Tax Subcommittee, and Partner, China tax, KPMG Tax Services Limited

Daniel has over 20 years of professional tax experience with KPMG. He worked in Canada and Mainland China before and now he is based in Hong Kong. Daniel has advised multinational clients on cross-border issues with respect to corporate and individual taxation, import/ customs duty and business regulations on their investments and business activities in the Mainland. Daniel has assisted a number of companies engaged in manufacturing, wholesale and retail, service logistic, real estate and hi-tech industries. He also has extensive experience in assisting clients to negotiate with Mainland tax, customs and government authorities on various matters involving investigation/dispute and tax treaty benefit applications.

William Chan

Member, Taxation Faculty China Tax Subcommittee, and Partner, Grant Thornton Tax Services

William is a partner of tax services at Grant Thornton Hong Kong Limited, a member firm of Grant Thornton International Ltd. He has over 20 years of experience in providing tax services. Prior to joining Grant Thornton Hong Kong, he worked in Big Four firms in the UK, Hong Kong and Mainland China.

William's expertise focuses on tax due diligence and transaction-related tax advisory work, including pre-deal structuring and post-deal integration tax services. He also specializes in cross-border tax advisory and has extensive experience in advising on suitable investment structures and vehicles for multi-national companies investing in Hong Kong and Mainland China, and for PRC companies investing overseas. He has previously stationed in Shanghai for five years and advised on many domestic companies in their onshore and offshore acquisitions.

William is a Chartered Accountant (Institute of Chartered Accountants in England and Wales) and a Certified Public Accountant in Hong Kong. He is also a Chartered Tax Adviser (The Taxation Institute of Hong Kong) and Certified Tax Agent in Qianhai Shenzhen, the PRC.

Chairman and moderator

Sarah Chan

Chair, Taxation Faculty Executive Committee and Convenor, Taxation Faculty China Tax Subcommittee, and Partner, Tax and Business Advisory Services, Deloitte China

Registration

- **Complete online registration by 25 May or offline enrolment by post or fax by 20 May:**

Please complete the enrolment form and return it to the Institute by 20 May, together with full payment. Cheques should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Fax registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- **Contact Mr. Jordan Cheung at 2287-7067 or Mr. Bryan Kwok at 2287-7057 for enquiry.**