



E-learning webinar:

Event Code: EWEB22051701

Tax implications of digital economy - new business models, new controversies

About the topic

In recent years, the rise of the digital economy has significantly transformed the ways of conducting business, with companies easily able to access markets across borders without a physical presence. In addition, as substantial blockchain and digital asset projects have taken root in Hong Kong, digital assets such as Bitcoin, Ethereum and other cryptocurrencies have become an alternative asset class for traditional asset managers. The recent rise of non-fungible tokens (NFTs) has surprised people, not only due to the growth of the ecosystem but also in terms of the utility of NFTs.

The Inland Revenue Department (IRD) issued the revised Departmental Interpretation and Practice Notes No. 39 covering the digital economy, electronic commerce and digital assets in early 2020. However, as business models in the digital economy continue to evolve quickly, some tax issues in practical situations remain unclear and uncertain, leading to new areas of potential tax disputes.

In this live webinar, the speakers will:

- Recap the IRD's latest views on the taxation of digital economy, e-commerce business and digital assets
- Illustrate new issues of tax dispute arising from the digital economy
- Highlight the potential tax issues around cryptocurrency and NFT transactions
- Share some recent practical cases

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About the event

Date & time	Tuesday, 17 May 2022 6:00 p.m. – 7:30 p.m.
Format	Live webinar
Fee	<ul style="list-style-type: none">• Taxation Faculty member: HK\$120• HKICPA member or student; and IA: HK\$150• Non-member: HK\$330 <i>Not a faculty member? Click here to join.</i>
Language	English
HKICPA CPD credit	1.5 hours (subject to actual attendance)
Rating	Advanced level*
Competency	Taxation*
Application deadline	Online registration by 12 May 2022 (offline registration by 10 May 2022)

Speakers

Gwenda Ho

Member, Taxation Faculty
Executive Committee, and
Partner, Tax Services, PwC Hong
Kong

Philip Hung

Director, Tax Controversy
Services, PwC

Felix Tsang

Senior Manager, Tax Controversy
Services, PwC

* Please refer [here](#) for descriptions of the various ratings.

About the speaker

Gwenda Ho

Member, Taxation Faculty Executive Committee, and Partner, Tax Services, PwC Hong Kong

Gwenda Ho is a partner of PwC Hong Kong's corporate tax practice, leading the technology, media and telecommunications sectors as well as the National Tax Policy Services. She has over 20 years of experience in providing Hong Kong and international tax consulting and compliance services to local, regional and multinational clients. She has been actively involved in a number of tax due diligence, corporate restructuring, cross-border tax advisory, transfer pricing, tax investigations, IPO and blockchain / crypto-related projects. She has broad exposure in Asia Pacific and international taxation and frequently leads assignments involving regional and other overseas taxes. She is a frequent public speaker on tax-related topics and has been involved in providing comments on latest draft tax legislation.

Philip Hung

Director, Tax Controversy Services, PwC Hong Kong

Philip is a director in PricewaterhouseCoopers Ltd. He has over 35 years' experience in Hong Kong taxation with six years in the IRD. He is a well-known expert in the tax field and investigation specialty. After he left the IRD, Philip concentrated on assisting clients in handling tax investigation and field audit cases. Philip is the first to set up a specialized team to handle the IRD's tax investigation and field audit cases for clients in the industry. His clients include SMEs, listed companies and various MNCs, involving complicated cases such as worldwide onshore/offshore claims, disputes on contract processing and import processing arrangements, transfer pricing adjustments, etc.

Philip is a regular speaker on tax audit and frequently contributes newspaper and magazines articles on the related topics.

Felix Tsang

Senior Manager, Tax Controversy Services, PwC Hong Kong

Felix has over 15 years of experience in resolving tax audits, tax investigation and other tax disputes for multinational corporations and local SMEs in different industries, including manufacturing, services, fund management and charitable institutions, involving a diverse range of issues, such as offshore claims, cross-border transactions, contract/ import processing arrangements, anti-avoidance, transfer pricing, tax exemption claims and Board of Review proceedings.

With insights in tax dispute resolution, Felix also has comprehensive experience in providing practical tax and business advice from a dispute prevention angle, including on tax health checks, defence file building, post-audit restructuring, tax due diligence, fee structures for fund management, and charity set up.

Registration

- **Online enrolment by 12 May; offline enrolment by post or fax also by 10 May:**

Complete the enrolment form and return it to the Institute by 10 May, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Fax registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- **Contact Mr. Marco Yip at 2287-7009 or Mr. Bryan Kwok at 2287-7057 for enquiry.**