



Members' Forums on Further Reform of the Accounting Profession

About the forum

Further reform of the accounting profession is expected to commence in the 4th quarter of this year. Upon commencement, the Financial Reporting Council (FRC) will become the independent regulator for the accounting profession in Hong Kong and its name will change to Accounting and Financial Reporting Council (AFRC).

The FRC launched its [Engagement and Consultation Paper](#) on further reform of the accounting profession (the Paper) on [9 March](#). While the Paper provides explanation of its regulatory principles and approaches and aims to facilitate stakeholders to understand its rationale and solicit their views on how to ensure its proposed policies meet the expectations of the public through an effective disciplinary regime, the FRC invites interested parties and the public to share their views on or before 4 May so that it may take into consideration the interest of key stakeholders.

To provide members with a better understanding of the Paper, the Institute will jointly organize three members' forums with the FRC, Hong Kong Association of Registered Public Interest Entity Auditors Limited (PIEAA) and Society of Chinese Accountants and Auditors (SCAA) respectively for different groups of audiences covering topics below,

- Registration of practice units and public interest entity (PIE) auditors
- Issuance of practising certificates to certified public accountants (CPAs)
- Inspection of practice units
- Investigation of professional persons (i.e. CPAs and practice units)
- Discipline of professional persons

As major stakeholders, you are invited to join these forums to learn from speakers from FRC about aspects of the Paper and to share your views with us. There will also be a question and answer session for attendees.

About the programme

Session One:	Further Reform of the Accounting Profession for PIE Auditors
Date and time:	4 April 2022, Monday (6:30 p.m. – 8:30 p.m.)
Language:	English
Joint organizers:	HKICPA and PIEAA
Programme: Opening Remarks	Loretta FONG , President of HKICPA Clement CHAN , Chairman of PIEAA Marek GRABOWSKI , CEO of FRC
Speakers	Hester LEUNG , Head of Discipline of FRC Wincey LAM , Head of Investigation and Compliance of FRC Eva LAU , Acting Head of Inspection of FRC Ambrose WONG , Acting Head of Oversight, Policy and Governance of FRC
To enrol:	Click HERE to enrol FCPD22040401

Session Two:	Further Reform of the Accounting Profession for Non-PIE Practice Units
Date and time:	7 April 2022, Thursday (6:30 p.m. – 8:30 p.m.)
Language:	Cantonese
Joint organizers:	HKICPA and SCAA
Programme:	Loretta FONG , President of HKICPA Parco WU , President of SCAA Hester LEUNG , Head of Discipline of FRC Wincey LAM , Head of Investigation and Compliance of FRC Eva LAU , Acting Head of Inspection of FRC Ambrose WONG , Acting Head of Oversight, Policy and Governance of FRC
Opening Remarks	
Speakers	
To enrol:	Click HERE to enrol FCPD22040701

Session THREE:	Further Reform of the Accounting Profession for CPAs
Date and time:	11 April 2022, Monday (6:30 p.m. – 8:30 p.m.)
Language:	Cantonese
Organizer:	HKICPA
Programme:	Loretta FONG , President of HKICPA Hester LEUNG , Head of Discipline of FRC Wincey LAM , Head of Investigation and Compliance of FRC
Opening Remarks	
Speakers	
To enrol:	Click HERE to enrol FCPD22041101

Other information:

Format	Live webinar
Fee	Free of charge
Capacity	Max. 1,000 per session
CPD hour	2 hours
Enrolment deadline	31 March 2022
Remarks	<ul style="list-style-type: none"> • The event only accepts online enrolment. • Acceptance on enrolment is on first-come-first-served basis. • The forums will be recorded and made available as e-Seminars for members to subscribe.
Enquiry	2287 7009 / marcoyip@hkipa.org.hk (Marco Yip) 2287 7386 / anthonylee@hkipa.org.hk (Anthony Lee)

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