Restructuring and Insolvency Faculty (RIF)

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E-learning webinar:

Event code: EWEB22032801

Legal and Practical Considerations in Auditors' Negligence Cases

About the topic

When liquidators take over a company that has gone into insolvent liquidation, they may find inadequacies in the auditors' work, typically failing to detect irregularities or even fraud. This webinar will review the recent authorities on auditors' negligence and discuss the following issues in the context of an action that may be commenced by the liquidators:-

- the essential elements of a claim in negligence against auditors;
- the types of losses that could be claimed;
- considerations applicable to different types of companies;
- defences available to the auditors;
- practical considerations such as costs, evidence gathering and time bar

The above issues will be discussed by way of case studies.

About the programme

Date & Time	Monday, 28 March 2022
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1:00 p.m. - 2:00 p.m.

Format Live Webinar

(There will be real time Q&A)

Fee HK\$150 per person for RIF members/

HKICPA members

HK\$250 per person for Non-RIF members

CPD credit 1 hour (subject to actual attendance)

Law Society CPD credit

Being applied for

Language English

Competency Insolvency *

Rating Intermediate/Advanced level*

Application 23 March 2022

Deadline (offline enrolment by 21 March 2022)

Rundown

1:05 pm

1:00 pm Introduction

1:50 pm Q&A / Discussion

2:00 pm Closing

*Live polling questions will be asked

Presentation

Speaker

Ludwig Ng

Member of RIF Executive Committee, and Senior Partner, ONC Lawyers

Chair

Kenneth Yeo

Chairman, RIF Executive Committee and Director and Head of Specialist

Advisory, BDO

^{*} Please refer here for descriptions of the various ratings and competencies.



About the speaker

Ludwig Ng Senior Partner, ONC Lawyers

Ludwig's major area of practice is insolvency and corporate restructuring. Under his leadership, the firm has a thriving practice advising and representing insolvency practitioners in Hong Kong and overseas in all aspects of their practice, particularly on investigation of corporate fraud, assets tracing and recovery, actions against former company officers, cross-border insolvency and corporate restructuring. The firm also represents banks, financial institutions and substantial creditors in protecting their rights in the insolvency of their customers. Apart from insolvency, Ludwig is also experienced in the whole spectrum of civil and criminal matters, particularly shareholder disputes, corporate fraud, media law and intellectual properties.

Ludwig is the amongst the first batch of solicitors in Hong Kong awarded the Higher Rights of Audience, which entitle him to appear as an advocate in all level of courts.

Ludwig is selected by AsiaLaw Profiles and Chambers and Partners as distinguished practitioner and leading lawyer in the fields of Dispute Resolution and Restructuring & Insolvency.

Ludwig has co-authored the following works: "A Practical Guide to Resolving Shareholder Disputes" (LexisNexis, 2021); "The Hong Kong Corporate Insolvency Manual" 4th ed, (LexisNexis, 2018); "Maintenance, Champerty and Litigation Funding in Hong Kong", Hong Kong Lawyer, February 2014; "Reforming Law Reform: Perspectives from Hong Kong and Beyond" (HKU Press, 2014)

Registration

- Online enrolment by 23 March; offline enrolment by post or fax also by 21 March:
 - Complete the enrolment form and return it to the Institute <u>by 21 March</u>, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Fax registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.
 - You may consider your registration to be successful unless you receive notification from us to the contrary.
- Upon successful enrolment, the meeting URL and login password will be provided nearer the event date.
- Contact Mr. Anthony Lee at 2287-7386 or Mr. Bryan Kwok at 2287-7057 for enquiry.