



## CIA Challenge Exam – HKICPA Exam Preparatory Course

Programme Code: COUR21101101  
COUR21101501  
COUR21101601  
COUR21102501

The Institute, in partnership with The Institute of Internal Auditors (IIA), offers the 2021 Certified Internal Auditor (CIA) Challenge Exam to HKICPA members as a fast track route to obtain the CIA professional designation. To help candidates better prepare for the exam, we have arranged for the following exam preparatory courses to take place in October 2021. The modules will reinforce your CIA knowledge, clarify topics and build exam day confidence. Taught by CIA-certified trainers, candidates will also practice sample exam questions.

Module	Date and time	Trainers
1 ( <a href="#">COUR21101101</a> )	Monday, 11 October 2021 7:00 p.m. – 9:00 p.m.	<b>Mr. Sean Cheng</b> CPA, CIA Senior Manager, Group Audit and Management Services of a leading conglomerate based in HK
2 ( <a href="#">COUR21101501</a> )	Friday, 15 October 2021 7:00 p.m. – 9:00 p.m.	<b>Mr. Stephen Ng</b> Associate Director, Risk Assurance, PricewaterhouseCoopers
3 ( <a href="#">COUR21101601</a> )	Saturday, 16 October 2021 10:00 a.m. – 12:00 n.n.	<b>Mr. Henry Lo</b> Head of Internal Audit, Nan Fung Group
4 ( <a href="#">COUR21102501</a> )	Monday, 25 October 2021 7:00 p.m. – 9:00 p.m.	<b>Mr. Boon Ooi</b> CPA (Aust.), CIA, CISA Manager, EY Greater China Consulting

**Format** Webinar

**Language** English

**Fee** Offered to HKICPA or IIA members who have registered CIA challenge exam

**Objectives** This is an exam preparatory course designed for candidates who have signed up for the CIA Challenge Exam – HKICPA. Participants will:

- Discuss difficult topics with subject matter experts
- Obtain study tips to complete the CIA exam within the specific time-frame

**Participants** Candidates of 2021 CIA Challenge Exam who applied the Exam as a member of HKICPA

**CPD hours  
(for each module)** 2 hours

## About the programme

### Modules

#### Module 1

(COUR21101101)

### Topics

#### **Foundations of Internal Auditing**

- What is internal audit, details about internal audit charter, difference between assurance and consulting services

#### **Independence and Objectivity**

- Importance of independence and objectivity of internal audit

#### **Proficiency and Due Professional Care**

- Knowledge, skills, competency and professional care required to fulfil the IA responsibilities

#### **Quality Assurance and Improvement Program (QAIP)**

- Elements and requirements of quality assurance and improvement programs
- Reporting requirement and disclosure of the QAIPs

#### **Governance, Risk Management, and Control**

- Concept of organizational governance
- Risk, risk management process and risk management frameworks

#### **Fraud Risks**

- Types of fraud risks and controls to prevent and detect fraud

#### Module 2

(COUR21101501)

#### **Managing the Internal Audit Activity**

- Procedures for planning, organizing, directing, and monitoring of internal audit
- Types of assurance and consulting engagements
- Coordination of internal audit with external auditor, regulatory oversight bodies, other internal assurance functions, etc.
- Chief audit executive (CAE)'s responsibilities in communication of the annual audit plan, identifying Governance, risk management and compliance (GRC) issues, reporting to senior management on the overall effectiveness of the internal control and risk management processes

#### Module 3

(COUR21101601)

#### **Planning the Engagement**

- Audit planning activities including determining audit objectives, performing risk assessment, determining audit procedures and engagement work program, and resource planning and staff selection

#### **Performing the Engagement**

- Performing preliminary survey
- Evaluating the relevance, sufficiency, and reliability of potential sources of evidence
- Summarizing and developing engagement conclusions

#### **Communicating Engagement Results and Monitoring Progress**

- Preliminary communication and interim reporting to engagement clients
- Engagement communication and reporting process (including holding exit conference, drafting, reviewing, approving and distributing audit report)
- Assessing engagement outcomes, developing management action plan and obtaining management response
- Managing and monitoring of follow-up actions



## About the programme

### Module 4 (COUR21102501)

#### Business Acumen

- Strategic planning process and key activities
- Risk and controls implications for common business processes
- Project management techniques

#### Data Analytics

- Data analytics, data types, data governance and value of using data analytics
- Data analytics process and methods

#### Information Technology and Security

- Types of information security controls and data privacy laws
- Emerging technology and cybersecurity risks
- System development lifecycle and delivery

## About the trainers

### Mr. Sean Cheng CPA, CIA

Senior Manager, Group Audit and Management Services of a leading conglomerate based in HK

Mr. Cheng oversees the internal audit and risk management functions for a listed conglomerate based in Hong Kong in leading digital transformation of internal audit processes and integration of enterprise risk management with business strategy and sustainability. Before taking up the current position, Mr. Cheng was the Associate Director of KPMG Risk Consulting practice. He has over 13 years of professional and in-house experience in leading internal audit transformation, enterprise risk management and corporate governance advisory projects for multi-national and locally-listed companies across different business sectors, including real estate, hospitality, consumer and retail, manufacturing, investment banks, securities brokerage, pharmaceuticals, aviation and education institutions.

Mr. Cheng is a regular speaker at public seminars on corporate governance, internal control and risk management-related topics in Hong Kong.

### Mr. Stephen Ng

Associate Director, Risk Assurance, PricewaterhouseCoopers

Mr. Ng has more than 13 years of internal audit, risk management and financial audit experience with clients in power and utilities, real estate, property development, retail, hospitality and the insurance sectors. He participated extensively in multi-national internal audit project as well as IPO internal controls due-diligence assignments. One of his greatest assets is the experience in managing and coordinating multi-offices' work effort. Mr. Ng also worked on a range of risk management, corporate governance and Hong Kong Listing Rules compliance advisory projects.

Mr. Ng holds a bachelor's degree in economics from University of Nottingham. He is a Certified Public Accountant (CPA) of the Hong Kong Institute of Certified Public Accounts and a Certified Internal Auditor (CIA). He has also passed the Certified Information Systems Auditor (CISA) exam. He also possess UiPath Robotic Process Automation (RPA) diplomas.



## About the trainers

### **Mr. Henry Lo**

Head of Internal Audit, Nan Fung Group

Mr. Lo leads a team of professionals to provide audit and internal consulting services on risk management practices, internal controls and governance processes in the Group Internal Audit which covers all the business units within Nan Fung Group. He has many years of experience in financial and operational audits, corporate governance and risk management. He started his professional career in one of the big four accounting firms before moving to the commercial world. Prior to working at Nan Fung, he was the Department Head of the Internal Audit Department in Link Asset Management Limited. He also worked in the Group Audit and Risk Management Department of Jardine Matheson Group and was the Head and Senior Manager of risk and advisory function of Southern China of KPMG.

Mr. Lo is a Fellow of the Association of Chartered Certified Accountants (FCCA), member of the Hong Kong Institute of Certified Public Accountants (HKICPA), a Certified Information Systems Auditor (CISA) and a Certified Internal Auditor (CIA). He was a committee member of the Professional Development Committee and now a committee member of the Certification Committee of the Institute of Internal Auditors Hong Kong (IIA HK).

### **Mr. Boon Ooi** *CPA (Aust.), CIA, CISA*

Manager, EY Greater China Consulting

Mr. Ooi is a management consultant with over 7 years of professional experience in delivering a wide range of consulting services in internal audit, internal control, corporate governance and enterprise risk management, US Sarbanes-Oxley (US SOX) and Japan's Financial Instruments and Exchange Law (J-SOX) compliance, regulatory compliance, process maturity and improvement for many multi-national and local listed companies with a focus on S&P100 and Fortune 500 companies of the pharmaceutical and fast moving consumer goods (FMCG) sectors in Greater China and across the ASEAN region. Over the years, he has developed a strong passion for helping companies to create value through advising the transformation of their risk management and internal control programs.

Mr. Ooi holds a bachelor's degree in commerce from the University of New South Wales (UNSW), Sydney and is a former recipient of UNSW Golden Jubilee Scholarship. He was also awarded the Certificate of Excellence for achievement in completing the CPA Australia Program.



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<http://www.hkicpa.org.hk>**

## HKICPA Event Enrolment Form

### CIA Challenge Exam – HKICPA Exam Preparatory Course

Finance & Operations Department,  
Hong Kong Institute of CPAs,  
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Course Information Enquiry:  
2287 7098 / 2287 7214  
e-mail: [ciachallengeexam@hkicpa.org.hk](mailto:ciachallengeexam@hkicpa.org.hk)

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|--------------------------|----------------------------|--|
| <input type="checkbox"/> | Module 1<br>(COUR21101101) | Monday, 11 October 2021<br>7:00 p.m. – 9:00 p.m.     |
| <input type="checkbox"/> | Module 2<br>(COUR21101501) | Friday, 15 October 2021<br>7:00 p.m. – 9:00 p.m.     |
| <input type="checkbox"/> | Module 3<br>(COUR21101601) | Saturday, 16 October 2021<br>10:00 a.m. – 12:00 n.n. |
| <input type="checkbox"/> | Module 4<br>(COUR21102501) | Monday, 25 October 2021<br>7:00 p.m. – 9:00 p.m.     |

### **Deadline: 7 working days before the date of the programme**

\*The Institute reserves the right to allocate places to enable the enjoyment of more members in this event and the Institute's decision is final.

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	E-mail address <sup>(2)</sup> (Block Letters)
	No.	Status <sup>(1)</sup>			
1					
2					
3					

Contact Person : \_\_\_\_\_ Telephone No. : \_\_\_\_\_ E-mail : \_\_\_\_\_  
Contact information is used solely for communication of this particular event, without update to your member profile.

- Notes:**
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **GAA** = GAA Passport holder, **NM** = Non-Member.
  - Confirmation of enrolment will be sent to you via email. For HKICPA members, you can check your enrolment status at "MyCPA" at [www.hkicpa.org.hk](http://www.hkicpa.org.hk). Unsuccessful enrolment will be notified.
  - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
  - All applications are on a first-come-first-served basis.
  - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
  - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
  - No unauthorized audio or video recording is allowed at CPD events.

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