



**E-learning webinar:**

**Event code: EWEB21032601**

## **Professional Enhancement Programme in Forensic Accounting**

The Institute's Forensics Interest Group (ForensIG) is very pleased to be able to invite applications from for this newly-launched specialist training course. Given the increasing demand for forensic accounting and investigation-related work, both locally and cross-border, and strong support for additional professional development in this area, this practical, introductory training course covers all the main bases and will help fill a gap in the market in Hong Kong for structured training covering the key disciplines in the specialist field of forensic accounting.

This will be a practical course in which experienced practitioners, including ForensIG Management Committee members and their colleagues, share their knowledge, experience and practical insights in a range of different areas (e.g., investigations, interviewing witnesses, securing evidence, technology, giving expert witness testimony) through the use of presentation materials and case studies. Participants will be able to apply what they have learnt from the course to their daily work and gain a step up to the next level of professional development. Meanwhile, those new to this field can obtain a solid grounding in these core forensic subject areas.

Upon completion of the course, a certificate of attendance will be awarded to each participant who has fulfilled the minimum 75% attendance, i.e. participants will need to attend at least six out of eight sessions of the full series of the webinars.

### **Details**

<b>Format</b>	<b>Live webinar</b>
<b>Language</b>	<b>English</b>
<b>Fee</b>	HK\$200
<b>Participants</b>	<b>Accounting professionals, including members of ForensIG and practitioners who are working/ plan to work in the forensic accounting field, and professionals who want to add to their skillset or change their career path.</b>
<b>Competency*</b>	Forensic Accounting
<b>Rating*</b>	Foundational/ Intermediate level
<b>CPD hours</b>	16
<b>Application deadline</b>	<b>Online enrolment by 24 March 2021</b> , offline enrolment by 22 March 2021 <ul style="list-style-type: none"><li>• Seats are limited and on first-come-first-served basis.</li><li>• Contact Stone Tse at 2287 7065 or Ki Wong at 2287 7017 for enquiry.</li></ul>
<b>Note</b>	<ol style="list-style-type: none"><li>1. <i>This event is funded by the Professional Services Advancement Support Scheme of the Government of the Hong Kong Special Administrative Region.</i></li><li>2. <i>Any opinions, findings, conclusions or recommendations expressed in this event organised under this project do not reflect the views of the Government of the Hong Kong Special Administrative Region or the Vetting Committee of the Professional Services Advancement Support Scheme.</i></li></ol>

\* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

Topic and event code	Date and time	Speakers
<b>Session</b>		
1. <b>Introduction to forensic accounting</b> (1.5 hours)	<b>Friday, 26 March 2021</b> 2:30 p.m. to 4 p.m.	<b>Guy Norman</b> Partner, Forensic & Dispute Services, Deloitte & Touche Financial Advisory Services  <b>Chris Watt</b> Associate Director, Forensic & Dispute Services, Deloitte & Touche Financial Advisory Services
2. <b>Understanding the basic structure of international legal systems, including Hong Kong's, and where forensic accountants are needed for proceedings</b> (2.5 hours)	<b>Monday, 29 March 2021</b> 2:30 p.m. to 5 p.m.	<b>Janie Wong</b> Partner, Addleshaw Goddard LLP  <b>Beryl Wu</b> Associate, Addleshaw Goddard LLP
3. <b>Overview of forensic investigations</b> (2 hours)	<b>Thursday, 8 April 2021</b> 2:30 p.m. to 4:30 p.m.	<b>Jacky Lo</b> Senior Director, Alvarez & Marsal  <b>Alice Cheung</b> Director, Alvarez & Marsal
4. <b>Expert witness work</b> (2 hours)	<b>Friday, 9 April 2021</b> 2:30 p.m. to 4:30 p.m.	<b>Irene Siu</b> Senior Director, Alvarez & Marsal  <b>Sarah Cham</b> Senior Manager, Alvarez & Marsal
5. <b>Overview of forensic technology</b> (1.5 hours)	<b>Thursday, 15 April 2021</b> 2:30 p.m. to 4 p.m.	<b>Baron Zhao</b> Senior Manager, Forensic & Integrity Services, Ernst & Young  <b>Michael Poon</b> Manager (Senior Data Scientist), Forensics & Integrity Services, Ernst & Young
6. <b>Interview and investigation skills</b> (2.5 hours)	<b>Friday, 16 April 2021</b> 2:30 p.m. to 5 p.m.	<b>Sepia Chan</b> Senior Director, Risk Advisory & Investigation practice, FTI Consulting  <b>Terence Cheng</b> Senior Director, Risk Advisory & Investigation practice, FTI Consulting

<b>Topic and event code (cont'd)</b>	<b>Date and time</b>	<b>Speakers</b>
<b>Session</b>		
<b>7. Overview of forensic accountants' proactive roles (2 hours)</b>	<b>Thursday, 22 April 2021 2:30 p.m. to 4:30 p.m.</b>	<b>Kelvin Cheong</b> Partner, Forensic Services, PricewaterhouseCoopers  <b>Jessica Li</b> Partner, Forensic Services, PricewaterhouseCoopers
<b>8. Forensic engagement reporting (2 hours)</b>	<b>Friday, 23 April 2021 2:30 p.m. to 4:30 p.m.</b>	<b>Rani Kamaruddin</b> Partner, Forensic, KPMG  <b>Calvin Ho</b> Associate Director, Forensic, KPMG

**Session 1 on Friday, 26 March 2021 – about the webinar and the speakers**

**Outline**

**Introduction to forensic accounting (1.5 hours)**

- Overall framework
- Engaging external clients (e.g. response, prevention and detection)
- Providing audit support
- Understanding the differences between audit and forensics practices

**Speaker**

**Guy Norman**

**Convenor, ForensIG Management Committee, and Partner, Forensic & Dispute Services, Deloitte & Touche Financial Advisory Services**

Guy is a Partner with Deloitte China Financial Advisory. He is a Lead Partner in Dispute Services and Private/Family matters.

Guy specializes in estate management and disputes work, and other court appointments, as well as legal and regulatory matters. With 29 years in Hong Kong/China, he has been heavily involved in the administration of a number of family matters and has led several engagements including appointments made under the Companies Ordinance, the Probate and Administration Ordinance and the Mental Health Ordinance. Of publicly known matters, Guy was involved in the Estate of Nina Kung (a.k.a. Nina Wang), the Estate of Wang Teh Huei and the Estate of Mui Yim Fong.

Guy's experience includes oversight of companies or businesses in the context of estates, as well as shareholder or family disputes. He has been dealing with trust, probate, and other family matters for the last 20 years in Hong Kong. From these and other engagements, Guy has substantial experience in managing individuals' property and affairs in situations of varying complexity.

**Chris Watt**

**Associate Director, Forensic & Dispute Services, Deloitte & Touche Financial Advisory Services**

Chris is an associate director with Deloitte Forensic. He specialises in fraud and corruption investigations and dispute advisory. He has nearly a decade of professional accounting experience, building on an earlier career as a news reporter.

Chris trained as an accountant with PwC in the UK. He joined Deloitte Forensic in London and worked on engagements across Europe and Asia before transferring to Hong Kong in 2017. He currently focuses on multinational companies facing issues with their operations in China. Chris is a member of the Institute of Chartered Accountants of Scotland (ICAS) and a Certified Fraud Examiner.

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**Session 2 on Monday, 29 March 2021 – about the webinar and the speakers**

**Outline**

**Understanding the basic structure of international legal systems, including Hong Kong's, and where forensic accountants are needed for proceedings (2.5 hours)**

- Types of legal systems (Common law vs. civil law)
- The criminal and civil justice systems
- Basic principles of evidence and testifying
- Roles of forensic accountants in the court. Examples: Their roles in family/ shareholder disputes, divorce-related proceedings, asset tracing, financial statement fraud and asset misappropriation, etc.
- Roles of forensic accountants in arbitrations

**Speakers**

**Janie Wong**

**Partner, Addleshaw Goddard LLP**

Janie is a partner in Addleshaw Goddard (Hong Kong) LLP's dispute resolution practice. Based in Hong Kong, she focuses her practice on international arbitration, complex commercial litigation and cross-border investigations with an emphasis on Asia. She represents clients in contentious matters, provides counsel on regulatory compliance (particular relating to bribery and/or corruption risks) and assists with pre-acquisition due diligence. She is recognized as a Future Leader in Who's Who Legal Litigation – Future Leaders – Partners (2020).

**Beryl Wu**

**Associate, Addleshaw Goddard LLP**

Beryl Wu is an associate in Addleshaw Goddard (Hong Kong) LLP's dispute resolution practice. She focuses her practice on commercial litigation, international commercial arbitration, regulatory investigation, and cross-border insolvency and bankruptcy matters. She regularly represents Asia-based clients including financial institutions, state-owned entities and multinational corporations, specifically with regard to court proceedings as to enforcement of arbitration awards, asset recovery, liquidation disputes and related court proceedings.

Beryl regularly advises clients throughout Asia in international investigations by government and regulatory agencies, including the Hong Kong Independent Commission Against Corruption, the Hong Kong Securities and Futures Commission, the Hong Kong Stock Exchange, and U.S. Securities and Exchange Commission.

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**Session 3 on Thursday, 8 April 2021 – about the webinar and the speakers**

**Outline**

**Introduction of overview of forensic investigations (2 hours)**

- Overall framework: Planning and managing investigations
- With the concepts of evidence integrity and chain of custody in mind, identifying, managing and analysing different kinds of evidence
- Preparing for an investigative interview
- Understanding investigative tools such as background research, data analysis and forensic technology
- Appraising investigation reports and issues on their preparation and use

**Speakers**

**Jacky Lo**

**Senior Director, Alvarez & Marsal**

Jacky Lo is a senior director with Alvarez & Marsal Disputes and Investigations in Hong Kong. He specializes in anti-bribery and corruption risk assessments; fraud risk assessments; forensic investigations into suspected/identified accounting irregularities; employee misfeasance; and quantum dispute resolutions.

Mr. Lo has 13 years of combined experiences in forensic accounting and statutory audit practices and is skilled in assisting clients in contentious circumstances such as regulatory enquiries/investigations, whistleblowing complaints, shareholders disputes and contract disputes; and activist investor attacks. He has worked across numerous industries including banking; asset management; technology, media and communications; logistics; manufacturing; construction; life science; and energy.

Prior to joining A&M, Mr. Lo was a director at the Forensic and Integrity Services of a Big Four accounting firm and led various compliance review assignments and forensic investigations. From a risk management perspective, he also had an internal role to advise the audit practice in suspected non-compliance instances.

**Alice Cheung**

**Director, Alvarez & Marsal**

Alice Cheung is a Director with Alvarez & Marsal Disputes and Investigations team in Hong Kong. She has 14 years of forensic and investigation experience, specializing in investigations of fraud, bribery and corruption (FCPA/UK Bribery Act), anti-money laundering (AML), economic and trade sanctions, financial crime compliance and institutional risk assessment. She has extensive experience working with clients from a wide spectrum of industries.

Ms. Cheung has wide-ranging experience in serving the financial services industry. She has performed AML lookback investigation, AML process review, sanctions compliance review, financial crime compliance function design and policies and procedures review for financial institutions under monitorship or under regulatory investigation. She has also undertaken fraud investigation and anti-fraud program assessment for banks and insurance companies and assisted them in enhancing their investigation framework.

She has conducted investigations and compliance reviews for numerous global corporates. She has investigated allegations of fraudulent activities, asset misappropriation, corruption and employee misconduct for clients across Asia Pacific. In addition, she has led financial crime compliance program assessment and FCPA due diligence on acquisition targets from different industries.



**Session 3 on Thursday, 8 April 2021 – about the webinar and the speakers**

Prior to joining A&M, Ms. Cheung was a Director of the fraud investigation and dispute services team of a Big 4 firm. In addition to her consulting experience, Ms. Cheung possesses in-house financial crime compliance and AML experience at BlackRock and Standard Chartered Bank.

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**Session 4 on Friday, 9 April 2021 – about the webinar and the speakers**

**Outline**

**Expert witness work (2 hours)**

- The expert's paramount duty to provide impartial and objective expert testimony
- Dealing with actual and perceived conflicts of interest
- What to say and how to say it in an expert report
- Liaising with opposing experts
- Cross-examination tips
- Differences between the provision of expert testimony in civil and criminal proceedings

**Speakers**

**Irene Siu**

**Senior Director, Alvarez & Marsal**

Irene Siu is a senior director with Alvarez & Marsal's Dispute and Investigation team in Hong Kong. She specializes in investigation of commercial fraud, corruption and bribery, and regulatory issues, as well as providing accounting expert witness and litigation support assistance.

Ms. Siu has been involved in a wide range of assignments, notably involving commercial fraud, asset and fund flow tracing, money laundering, disputes between shareholders/family members, loss of profit/income claims. Her involvement in these matters encompasses the investigation of transactions, assessment on the quantum of loss/claim, the provision of expert opinions on accounting matters, conducting business/share valuation and assisting clients and their lawyers in the formation of dispute resolution strategies.

Prior to joining A&M, Ms. Siu was an associate partner with the forensic investigation and dispute services team of a Big Four accounting firm in Hong Kong, focusing on both investigative and dispute related matters.

**Sarah Cham**

**Senior Manager, Alvarez & Marsal**

Sarah Cham is a Senior Manager with Alvarez & Marsal's Disputes and Investigations practice in Hong Kong. She brings more than 7 years of extensive experience in audit, restructuring and investigative accounting. Some of her experiences include:

- The quantification of damages in a loss of profits claim and provision of litigation support for an arbitration matter before the Hong Kong International Arbitration Center;
- Undertaking a financial restatement exercise for a European company with Asian operations. The work included tracing cash and asset flows between various entities managed by the company;
- Carrying out FCPA investigation for a US multinational company, into its China, Indonesia and Malaysia operations;
- Conducting forensic investigations and transaction reviews in instances of alleged misappropriation of funds by employee and alleged misrepresentation of revenue;
- Valuation of a joint venture company created to distribute film and television productions, in support of an arbitration matter before the Hong Kong International Arbitration Center;
- Valuation of a leading economy hotel chain in China for dissenting shareholders in a merger under Cayman Islands S238 proceedings.

Prior to joining A&M, Ms. Cham spent 1.5 years with Zolfo Cooper, focusing on forensic investigation and insolvency related projects, and 2.5 years with PwC Hong Kong audit team. Ms. Cham has worked on assignments in various locations, in particular Hong Kong, China, Philippines and Singapore.



**Session 5 on Thursday, 15 April 2021 – about the webinar and the speakers**

**Outline**

**Overview of forensic technology (1.5 hours)**

- Role of technology in forensic engagements
- Collection, preservation, retention and recovery of electric data in forensic investigations
- Types of available technological tools
- Rationale of applying the tools
- How forensic data analysis assists investigations

**Speakers**

**Baron Zhao**

**Senior Manager, Forensic & Integrity Services, Ernst & Young**

Baron Zhao is a senior manager based in EY Hong Kong office, who oversees the firm's Hong Kong Discovery services and manages a group of forensics professionals serving the Greater China and Asia Pacific market. Baron has extensive experience in advising clients including law firms and corporate legal counsel on forensics and discovery strategy in large-scale, complex litigations, investigations, and regulatory matters involving EU, U.S. and HK regulatory bodies such as FINRA, SEC, DOJ, ITC, CFTC, OFAC, SFC, HKCC and various US AG offices. Baron has served a number of industries, including financial services, insurance and life sciences sectors.

Prior to his relocation to APAC area and transfer to EY Hong Kong in 2020, Baron was based in EY New York office and served as EY Forensics Americas eDiscovery Operations leader where he managed discovery operations of the firm's Americas practice including three U.S. based teams and an international support team. In this role, he managed over 30 forensics professionals across the globe to provide operational support to all discovery engagements across Americas, and reported directly to EY Forensics Americas senior leadership.

**Michael Poon**

**Manager (Senior Data Scientist), Forensics & Integrity Services, Ernst & Young**

Michael is a Manager in EY's Forensics & Integrity Services, specializing in forensic data analytics regarding to Anti-Money Laundering (AML), Fraud Detection and System Control across various industries. He has extensive experiences in leveraging the information contained in large-scale, structured data and unstructured data to identify potential inconsistencies, data patterns and anomalies and to perform statistical analysis in conjunction with explanatory and predictive models.

Managed multiple AML systems validation projects, as in Transaction Monitoring Systems and Sanctions Control Systems, for Financial Institutions (including Virtual Banks and other Fintech companies). Conducted reviews on trade finance/ fund transaction's scenario algorithms), as well as Sanctioned Name Screening test, so as to measure the overall system screening performance to meet the AML regulatory requirements.

Led various Independent Assessments of System Control (including eKYC, CDD and other AML Systems) and IT Due Diligence for Fintech and start-up companies. Prepared testing scenarios and approaches for identity authentication, face recognition and liveness detection on mobile applications (i.e. IOS and Android).

**Session 5 on Thursday, 15 April 2021 – about the webinar and the speakers (cont'd)**

Participated in a global project in Melbourne regarding to sanction screening and detecting potential frauds for a global logistics firm. Identified unauthorized routes and destinations among sanctioned countries and validated the data control of the information system.

Assisted in a local investigation project for a reputable construction company in South Korea to identify any potential fraud and corruptions within C-suites based on the ledger data extracted from accounting systems.

Conducted risk scoring on financial transactions and gaming activities with MS SQL and Python to identify suspicious activities for a reputable gaming company in response to the regulatory requirements listed in American Gaming Association Best Practices for Anti-Money Laundering Compliance. Conducted a network analysis to visualize the relationships among players committed in suspicious money laundering activities. Carried out sanctions list search using the Levenshtein algorithm in Python's fuzzy search and standardize unstructured data using Google API.

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## Outline

### **Interview and investigation skills (2.5 hours)**

- Preparation and considerations prior to interviews (e.g. attendance, rights and contents)
- Skills and tips on conducting effective interviews, supported by case studies
- PEACE interviewing method
- Interview mechanics
- Question typology
- Introductory, informational, closing and assessment questions

## Speakers

### **Sepia Chan**

#### **Senior Director, Risk Advisory & Investigation practice, FTI Consulting**

Sepia Chan is a Senior Director in the Risk Advisory & Investigation practice at FTI Consulting and is based in Hong Kong. She specialises in independent investigations, regulatory review and compliance advisory. She has more than eight years of experience in forensic accounting. She assists her clients in performing investigations surrounding allegations of fraud and misconduct, including cases of fraudulent financial reporting, misappropriation of assets, bribery & corruption and sanction violations. She advises clients on solutions to remediate fraud risks and improve internal control. Sepia was involved in complex financial and fact analysis, fund tracing, and compliance & risk assessment. She has advised her client to prepare financial information in response to US government agency and prepared independent investigation reports to board of directors, senior management or local regulators.

### **Terence Cheng**

#### **Senior Director, Risk Advisory & Investigation practice, FTI Consulting**

Terence Cheng is a Senior Director in the Risk Advisory and Investigation practice of FTI Consulting and is based in Hong Kong. Terence has over 8 years of experience in forensic accounting, fraud investigations, compliance review and litigation support. He has significant exposure to conducting investigations into suspected accounting irregularities of Hong Kong, U.S. and other foreign listed companies. His work has assisted clients to identify the root cause of the suspected irregularities and responded to requests from key stakeholders and regulatory bodies such as the Securities and Futures Commission and the Hong Kong Stock Exchange. He has worked across a range of industries, including financial services, healthcare, real estate, hospitality and agriculture.

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**Session 7 on Thursday, 22 April 2021 – about the webinar and the speakers**

**Outline**

**Overview of forensic accountants' proactive roles (2 hours)**

- To identify red flags and malpractices, e.g. financial statement fraud
- To initiate preventative measures, e.g. internal control and risk management

**Speakers**

**Kelvin Cheong**

**Partner, Forensic Services, PricewaterhouseCoopers**

Kelvin is a partner in PwC's Forensic Services in Hong Kong and China. He has 12 years of experience in advising clients in crisis situations and risk management.

His experience includes leading large and complex fraud investigations, helping clients in litigation and regulatory proceedings, assessing companies' bribery & corruption risks and recovering underreported royalties for license owners.

Kelvin has worked full time in the US, China and Hong Kong, and has travelled to different parts of China and other Asian countries for projects. He is a licensed AICPA and a Certified Fraud Examiner.

**Jessica Li**

**Partner, Forensic Services, PricewaterhouseCoopers**

Jessica is a partner of PwC's Forensic Services in Hong Kong and China. Jessica joined Hong Kong Forensic Services team in 2007 and has also been on secondment to the London office. She is an HKICPA, CFE and CAMS.

Jessica has an in-depth knowledge and expertise in providing advice to clients across Asia, Europe and the U.S. in areas such as fraud/bribery risk management, whistleblowing programme lifecycle and financial crime/sanctions review and remediation.

Jessica has performed investigations into different types of alleged fraudulent transactions in relation to listed companies and financial institutions.

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**Session 8 on Friday, 23 April 2021 – about the webinar and the speakers**

**Outline**

**Forensic engagement reporting (2 hours)**

- Types of reports
- Elements of forensic reports
- Report writing tips

**Speakers**

**Rani Kamaruddin**  
**Partner, Forensic, KPMG**

Rani is a partner with KPMG and heads the Anti-Money Laundering and Sanctions services practice in Hong Kong. Rani has more than 22 years of experience in regulatory risk and compliance both as an external legal adviser and in-house for more than 13 years in banking. Since joining KPMG in 2014, she has been advising clients in the financial services sector and other sectors on risk management of money laundering, terrorist financing, sanctions, and fraud risks.

**Calvin Ho**  
**Associate Director, Forensic, KPMG**

Calvin has over 10 years of professional experience working on a range of engagements with financial services clients in forensic, audit and advisory teams across Australia and Greater China. He has participated in a wide range of forensic engagements including anti-bribery and corruption investigations, fraud risk management reviews, fraud and misconduct investigations, and regulatory compliance reviews related to the United States Foreign Corrupt Practices Act.

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