

HKFRS 16 and the relevant tax treatments

About the topic

HKFRS 16 *Leases* requires nearly all leases be recognized on the balance sheet of lessees. The changes brought about by the new lease accounting standard on financial reporting would likely lead to mismatch on timing and classification of expenses for tax and accounting purposes. The Institute had sought clarification on the tax treatments in relation to the new accounting requirements under HKFRS 16 from the Inland Revenue Department (IRD) in the annual tax meetings in previous years and the same had been published in the minutes. In addition, the IRD recently issued FAQs on the same topic to provide further guidance.

The speakers will go through the following topics in the seminar:

- Overview of HKFRS 16 and the key updates;
- Summary of the main changes brought by HKFRS 16, including new requirements relating to sub-leasing and sale and leaseback; and
- The IRD's clarification and FAQs on the tax treatments relating to the accounting requirements under HKFRS 16

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About the event

Available period	21 Dec 2020 – 20 Dec 2021
Format	E-seminar
Fee	<ul style="list-style-type: none">• Taxation Faculty member: HK\$120• HKICPA member or student; and IA: HK\$150• Non-member: HK\$330 <p><i>Not a faculty member? Click here to join.</i></p>
Language	Cantonese
HKICPA CPD credit	2 hours (subject to actual attendance)
Rating	Advanced level*
Competency	Taxation*
Application deadline	Online registration by 20 Dec 2021 (offline registration by 15 Dec 2021)

Speaker

Winnie SM Chan

Principal, Financial Reporting
Advisory, BDO

Doris Chik

Tax Director, National Technical
Centre, Deloitte China

Moderator

Eric Chiang

Deputy Director, Advocacy &
Practice Development, HKICPA

* Please refer [here](#) for descriptions of the various ratings.



About the speaker

Winnie SM Chan

Principal, Financial Reporting Advisory, BDO

Winnie is a Principal of Financial Reporting Advisory Services of BDO. In her role, Winnie focuses on advising clients on the interpretation and practical application of HKFRS/IFRS.

Winnie has over 16 years of experience across audit, technical advisory and consulting. Before joining BDO, she was with the HKICPA as Associate Director of Standard Setting. Her key responsibilities at HKICPA involved taking the lead in standard setting initiatives in HKFRS projects, handling HKFRS interpretation issues, liaising with regulatory bodies on HKFRS related matters, and providing training on the latest developments in accounting standards.

Winnie has extensive experience in providing assurance services. During her time with international accounting firms, she worked with a wide range of clients including listed, privately owned groups as well as public sector clients.

Winnie is a member of HKICPA and ICAEW.

Doris Chik

Tax Director, National Technical Centre, Deloitte China

Doris Chik is a Tax Director of National Technical Centre and Tax Learning of Deloitte China in Hong Kong. She has about 20 years of professional experience in tax services. Her broad professional experience is gained from the provision of corporate tax services, international tax services, tax technical research and analysis, as well as overseas working experience in Deloitte US. She specializes in Hong Kong and international tax planning. She has extensive experience on projects in relation to regional tax planning, cross-border transactions, mergers and acquisitions, corporate restructuring, initial public offering (IPO) etc. Doris has served many multinational clients, especially in the manufacturing, consumer market, shipping and funds industries.

Under her current role, Doris focuses on tax technical research and analysis, Hong Kong tax policy consultation and submission, article writing and internal training. She is a frequent speaker in tax seminars, as well as a writer of various tax technical articles and publications.