

**E-learning webinar:  
 Anti-Money Laundering and Counter-Terrorist Financing Series -  
 Practical solutions to implementing the AML/CTF requirements (rerun)**

The Anti-Money Laundering and Counter-Terrorist Financing Ordinance (AMLO) extended the statutory anti-money laundering and counter-terrorist financing (AML/CTF) regime to accountants and other professionals, with effect from March 2018. Under AMLO, accountants are required to perform customer due diligence and record keeping when they prepare for or carry out certain kinds of transactions for their clients. Other existing legislation imposes requirements to, e.g., report suspicious transactions and apply targeted financial sanctions. The Institute has issued AML/CTF guidelines and a practice manual to help members comply with their AML/CTF obligations. It is important, particularly for member practices and members working them, to understand these obligations, as non-compliance could potentially result in disciplinary action and, in relation to certain statutory obligations, even criminal sanctions.

Given the high demand for this series, the workshops exploring practical solutions to facilitate compliance with AML/CTF requirements will be rerun as **webinars** on **15 January 2021 (part 1)** and **25 January 2021 (part 2)**.

*(Rescheduled from original webinars on 7 October (part 1) and 12 October (part 2))*

Topic and event code	Date and time	Speakers
<b>Practical solutions to implementing the AML/CTF requirements</b> Event code: <a href="#">EWEB20100701</a>		<b>Albert Lo</b> Partner, Deloitte Asia Pacific  <b>Jackie Lee</b> Associate Director, Deloitte Asia Pacific
<b>Part I</b>	<b>Friday, 15 January 2021,            6:30 p.m. to 9:45 p.m.</b> (including 15 minutes break)	
<b>Part II</b>	<b>Monday, 25 January 2021,            6:30 p.m. to 9:45 p.m.</b> (including 15 minutes break)	

<b>Format</b>	<b>Live webinar</b>
<b>Language</b>	<b>English</b>
<b>Fee</b>	HK\$1,500 (HKICPA member or student, IA/ HKIAAT member or student) HK\$3,000 (non-member)
<b>Participants</b>	Accountants who want to improve their understanding of the AML/CFT requirements and how to comply with them.
<b>Competency*</b>	Ethics and Regulations
<b>Rating*</b>	Intermediate level
<b>CPD hours</b>	6

\* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



## About the webinars

### Practical solutions to implementing AML/CTF requirements (rerun)

(Event code: [EWEB20100701](#))

#### Part I on Friday, 15 January 2021 –

##### Course outline:

#### **Practical Application of relevant policies, procedures and controls, risk-based approach and customer due diligence measures**

Topics include (with reference to AMLO and the Guidelines sections 610, 620):

- AML/CTF Policies, Procedures and Controls (including group-wide policies):
  - Risk assessment and adopting an RBA
  - Senior management oversight, including appointing a money laundering reporting officer, and establishing compliance function
  - New technologies, products and services
- Applying CDD:
  - When to apply CDD - new clients and (pre-) existing clients
  - Client risk assessments
  - Identifying and verifying clients, beneficial owners and those acting on the client's behalf
  - Purpose and intended nature of business relationships
  - Simplified and enhanced due diligence ("SDD" and "EDD")
  - Source of funds and wealth
  - Jurisdictional equivalence
  - Use of intermediaries
  - Examples of client risk assessments, SDD and EDD, PEPs (foreign and domestic)
  - Potential issues

#### Part II on Monday, 25 January 2021 –

##### Course outline:

#### **Application of ongoing monitoring, suspicious transaction reporting, financial sanctions and terrorist financing, record keeping, staff hiring and training; and supervision**

Topics include (with reference to AMLO and the Guidelines sections 630 - 670):

- Ongoing Monitoring:
  - Applying an RBA
  - Periodic reviews
  - Examples
  - Potential issues
- Suspicious Transaction Reporting:
  - Legal requirements
  - Tipping off
  - Internal and external reporting
  - Post-reporting matters
  - Examples
  - Potential issues



## About the workshops (cont')

- Financial Sanctions and Terrorist Financing:
  - Legal requirements
  - Database and screening solutions
  - Examples
  - Potential issues
- Record keeping
- Staff hiring and training
- Supervision of AML/CTF compliance

## About the Speakers

### **Albert Lo**

**Partner, Deloitte Asia Pacific**

Albert is a Partner with Deloitte Asia Pacific specializing in AML, risk assessment and sanctions. Albert has broad professional experience in AML, national risk assessment ("NRA") and sanctions reviews for regulators, financial institutions, and other DNFBPs. Over the last 10 years, Albert has worked on various investigations and compliance reviews across various industries in various Asia-Pacific countries - in particular, AML compliance review, fraud investigation, procurement fraud investigation, fraud risk review, SOX review, and corporate intelligence at a leading Big Four accountancy firm.

### **Jackie Lee**

**Associate Director, Deloitte Asia Pacific**

Jackie is an Associate Director in the Anti-Money Laundering (AML) and Sanctions Services team with Deloitte China. He was trained as an accountant and has over eight years of professional experience in auditing, corporate banking, and financial crime compliance practices.

Jackie has participated and led a number of AML/CFT independent reviews for Financial Institutions in Hong Kong. In which, he was mainly responsible for preparing and reviewing assessment reports for regulatory reporting purpose. Jackie has also worked with stored valued facilities and virtual banks license applicants in assisting them to comply with relevant local regulations. Jackie has also been seconded to an international private bank for investigation of a global negative news leakage.

## Registration

- **Seats are limited and on first-come-first-served basis. Enrolment deadline is by Wednesday, 13 January 2021.**
- **Contact Crystal Tang at 2287 7067 or Ki Wong at 2287 7017 for enquiry.**