

Financial Services Interest Group (FSIG) e-Seminar:

Bankruptcy and restructuring protection amid COVID-19 outbreak



Available period	21 October 2020 – 30 October 2021
Format	e-Seminar
Speaker	Mr Derek Lai Vice Chair Deloitte China
Language	English
Fee	\$120 (HKICPA member) \$220 (non-HKICPA member) <i>An email will be sent to you when your registration is accepted, which will include a login ID and password for this e-Seminar. You can access the e-Seminar by tablet, smart phone or PC.</i>
CPD hour	1 hour (subject to actual attendance)
Competency*	Business planning and strategy, Industry Knowledge
Sub-competency*	Developing and implementing strategic actions, Business and product knowledge
Rating*	Intermediate level
Enrolment deadline	30 October 2021 (offline enrolment by 25 October 2021)
Registration	Enrol online or complete the enrolment form and return it with full payment by the enrolment deadline Enrolment will be accepted on a first-come-first-served basis

* Details of [Competency and Rating](#) information

ABOUT THE e-SEMINAR

As the government gets closer to finalizing the draft Companies (Corporate Rescue) Bill, which will introduce a new statutory corporate rescue procedure and insolvent trading provisions to Hong Kong, it is an appropriate time to review what is known of the latest proposals.

The speaker will explain, among other things, the current options and limitations for corporate rescue in Hong Kong, the purpose and perceived benefits of provisional supervision, the proposed powers and duties of provisional supervisors and the voluntary arrangement procedure.

He will also explain the insolvent trading provisions and proposed statutory defenses which directors should be aware of to avoid inadvertently falling foul of the provisions.



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ABOUT THE SPEAKER



Mr Derek Lai
Vice Chair
Deloitte China

Derek Lai is also the Deloitte Global Belt & Road Leader and Head of Financial Advisory Value Creation & Crisis Group. He was previously the Managing Partner of Deloitte China Southern Region and the National Leader of Financial Advisory, Deloitte China. In addition, he was on the board of Deloitte China for two terms.

Mr Lai has specialized in corporate restructuring and insolvency in Hong Kong and Mainland China for over 30 years. He has substantial insolvency experience and has worked on receivership, liquidation, corporate restructuring and closure management engagements involving entities incorporated in Hong Kong, Mainland China and various other international jurisdictions including the British Virgin Islands, Cayman Islands, Cook Islands, Jersey and the United Kingdom.

Mr Lai has extensive Mainland China experience, including experience in disposing of interests in Joint Ventures/ businesses and assets located in Mainland China. He has advised clients on appropriate exit strategies for Mainland China investments so as to maximize returns and minimize any adverse consequences.

In addition, Mr Lai has extensive experience in financial advisory, fund placement and corporate restructuring and has served clients over a wide range of industries. He assists clients in raising funds, locating appropriate business partners and investors for the clients' projects in Mainland China. He has provided high quality strategic corporate advisory services for state owned enterprises, private enterprises and foreign enterprises undertaking mergers and acquisitions in Mainland China.

Mr Lai is a Fellow of the Hong Kong Institute of Certified Public Accountants (HKICPA), and a Past President (2006/07) and Honorary Adviser of CPA Australia Hong Kong China Division. He is also a member of the Insolvency Practitioners Association of Australia, INSOL International and the HKICPA's Restructuring and Insolvency Faculty. He was awarded the Specialist Designation (Insolvency) by the HKICPA in July 2011 and is currently a member of the Insolvency SD Vetting Committee.

Mr Lai is an Adjunct Professor in the City University of Hong Kong. He is also an Honorary Advisor of the Business and Economics Association Hong Kong University Students' Union Council of The University of Hong Kong. He frequently contributes articles in newspapers and books on the topics of liquidations, bankruptcies and receiverships in Hong Kong and Mainland China. He is also a frequent speaker at numerous courses organized by universities and professional organizations.