

Corporate Finance Interest Group (CFG)  
e-Seminar:

The coming of the limited partnership fund regime –  
A breakthrough for Hong Kong's fund and asset management industry



With the newly enacted Limited Partnership Fund (LPF) Ordinance, funds may now set up as Hong Kong (HK) registered limited partnerships with effect from 31 August 2020. With an aim to enhance the competitiveness of Hong Kong as a preferred centre for international asset and wealth managers in Asia, how would the LPF Ordinance, together with other tax incentives such as the "unified fund exemption regime" and the proposed tax concession on carried interest, facilitate the development of the private equity (PE) fund industry in Hong Kong?

The Corporate Finance Interest Group (CFG) is organizing an e-Seminar to discuss this new LPF regime and its features, the global tax landscape in the PE industry and recent tax developments in Hong Kong, as well as the related regulatory landscape and licensing requirements in Hong Kong.

**Available period** 30 October 2020 – 30 October 2021

**Format** e-Seminar

**Speakers** **Mr Anson Law**  
Market Development Division, External Department, Hong Kong Monetary Authority

**Mr Wilson Cheung**  
Director, Conduct and Regulations, Financial Services Industry, Deloitte China

**Mr Roy Phan**  
Director, International Tax Services, Deloitte China

**Language** English

**Fee** \$150 (HKICPA member)  
\$330 (non-HKICPA member)

*An email will be sent to you when your registration is accepted, which will include a login ID and password for this e-Seminar. You can access the e-Seminar by tablet, smart phone or PC.*

**CPD hours** 1.5 hours (subject to actual attendance)

**CPT credit** Please check with your compliance officer or other relevant personnel of your firm as this event may be acceptable for CPT recognition for SFC licensed persons

**Competency\*** Corporate and Strategic Finance, Industry Knowledge

**Sub-competency\*** Understanding of capital market and financial instruments/hedging products, Business and product knowledge

**Rating\*** Intermediate level

**Enrolment deadline** 30 October 2021 (offline enrolment by 25 October 2021)

**Registration** **Enrol online** or complete the enrolment form and return it with full payment by the enrolment deadline

Enrolment will be accepted on a first-come-first-served basis

\* Details of [Competency and Rating](#) information

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**ABOUT THE SPEAKERS**



**Mr Anson Law**

Market Development Division, External Department,  
Hong Kong Monetary Authority

Mr Law leads the team in the HKMA spearheading the development of Hong Kong's private equity and venture capital fund markets. Before taking up his current position, he was a member of the HKMA's Direct Investment Team and Risk Compliance Department, where he was responsible for the Exchange Fund's private equity and real estate investments and investment operational and business risk compliance matters respectively.

Before joining the HKMA, Mr Law was a government Administrative Officer and served at various policy bureaux including Financial Services and the Treasury Bureau, where he closed the railway merger deal and advised on various public infrastructure financing projects; and Chief Secretary for Administration's Private Office, etc., where he acquired extensive experience in policy formulation.



**Mr Wilson Cheung**

Director, Conduct and Regulations, Financial Services Industry, Deloitte China

Mr Cheung is a Director of Deloitte China specializing on regulatory compliance in financial industry in Hong Kong. He has over 15 years of experiences in financial services sector, including both commercial and professional services fields. His focus is on securities, futures and forex dealer/brokers, corporate financiers, asset managers, private equities and venture capital funds.

Prior to joining Deloitte China, Mr Cheung served as compliance head role for financial institutions covering compliance in Hong Kong, UK and Europe, Australia and South Africa with extensive compliance experience in dealing with global regulations and requirements.



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**Mr Roy Phan**

Director, International Tax Services, Deloitte China

Mr Phan is a tax director based in Hong Kong. He has more than 14 years of experience providing Hong Kong, China and international tax consulting, as well as Hong Kong tax compliance services extensively for financial services clients (including banking and securities groups, insurance companies, investment funds and asset managers) and MNC clients.

Mr Phan is specialized in advising private equity funds and hedge funds on their Hong Kong and China tax issues at fund formation, in particular the applicability of the fund exemption regime in Hong Kong and the potential issue in China on indirect transfer in equity. He is also experienced in providing advice on the tax efficient structures for funds from profit repatriation and future exit perspectives. He has resolved disputes with the Hong Kong Inland Revenue Department on various industry issues for MNC and financial services clients (including source of interest income, deductibility of interest expense).

Mr Phan led various regional tax projects on group restructuring, cross-broader transactions, merger and acquisition deals for PE funds, banks and insurance companies, which involves diverse jurisdictions.

Mr Phan is an Institute member and obtained his Bachelor Degree from The Chinese University of Hong Kong.