



## Strategic Succession Series

(May to June 2020)



Have you, or your client, thought of the need for succession planning? As a business owner, succession planning can be complicated, especially with a family business. Establishing effective succession planning strategies, with the use of trust structures and insurance tools, can help maintain control over assets as well as to grow the value of assets in a tax-efficient manner.

This new series of webinars aims to provide you with the state-of-art tools and methods in dealing with international assets and help answer questions from your clients in relation to succession planning.

This series of webinars were featured in the A Plus magazine. Click [here](#) to read the article and learn how the webinars help you achieve your career development goals.

Topic/ Programme code	Date and Time	Rating*	CPD hours	Speakers
Succession Planning Strategies (WSHP20042904) (EWEB20051801)	<del>Wednesday, 29 April 2020</del> 7:00 p.m. — 10:00 p.m. Monday, 18 May 2020 12:30 p.m. – 2:00 p.m.	Intermediate to advanced	3 1.5	<b>Mr. Edwin Choi</b> Legal Counsel, One-Heritage Trust Limited
International Trust Structures (WSHP20051304) (EWEB20052901)	<del>Wednesday, 13 May 2020</del> 7:00 p.m. — 10:00 p.m. Friday, 29 May 2020 12:30 p.m. – 2:00 p.m.			
International Insurance Tools (WSHP20052604) (EWEB20060901)	<del>Tuesday, 26 May 2020</del> 7:00 p.m. — 10:00 p.m. Tuesday, 9 June 2020 12:30 p.m. – 2:00 p.m.			
Proper Use of Insurance Tools (WSHP20061204) (EWEB20061501)	<del>Friday, 12 June 2020</del> 7:00 p.m. — 10:00 p.m. Monday, 15 June 2020 12:30 p.m. – 2:00 p.m.			



<b>Language</b>	Cantonese
<b>Format</b>	<del>Workshop</del> Webinar
<b>Fee#</b>	HKICPA member or student: HK\$150
<b>(For each)</b>	IA/ HKIAAT member or student: HK\$150
	Non-member: HK\$330

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**Participants** Practising accountants; Business owners, Chief Financial Officers; Finance professionals; Private bankers; Asset management, fund and insurance professionals.

*Participants are expected to have some fundamental concepts in succession planning and insurance as well as general understanding in trust.*

**Competency\*** Corporate and strategic finance;  
Risk management and internal control;  
Corporate governance;  
Industry knowledge;  
Ethics, integrity and professionalism

**Sub-competency\*** Understanding of capital market and financial instruments/ hedging products;  
Identifying and managing risks;  
Establishing good corporate governance practices and procedures;  
Business and product knowledge;  
Understanding professional ethical standards and requirements in HK and other major jurisdictions

\* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating

## About the programme

### Succession Planning Strategies (EWEB20051801)

This webinar examines family succession planning for high net worth families. Topics include:

- How family wealth successions should, and should not, be done
- The required mindsets for high net worth individuals
- 3 key principles in establishing a family governance system
- Major elements in a family governance system
- The practical policies for different future family situations
- The core functions of a family office
- The clauses regarding family businesses



### **International Trust Structures (EWEB20052901)**

This webinar introduces the common usage, unique functions, and the strengths as well as weaknesses of various trust structures, and how to operate them for years to come. Topics include:

- Different types of trust, e.g. insurance trust, standby trust, fixed/ discretionary trust
- Issues, concerns and procedures in setting up family trusts, including controlling and use of assets, distribution mechanism
- International trust comparison

### **International Insurance Tools (EWEB20060901)**

This webinar examines different types of international insurance tools, how each is suitable for different types of clients, and how each can gain tax benefit for the policy holder and their family members. Topics include:

- International insurance tools for high net worth individuals, for example:
  - Traditional universal life insurance
  - Indexed universal life insurance
  - Private placement life insurance
  - Insurance dedicated funds

### **Proper Use of Insurance Tools (EWEB20061501)**

This webinar focuses on the foundational insurance concepts that most people might be confused with, which helps to assess if the insurance coverage is sufficient or not. Topics include:

- How to combine types of insurance policies to maximize cost effectiveness for different family members
- How to utilize premium financing tools to provide the safest investments for generations to come
- How to structure an insurance plan to enhance the quality of care by effectively using the cash
- How to make cross-border insurance claims
- How to properly assess the sufficiency and suitability of the insurance coverage of a family

***After joining this series of webinars, participants will:***

- ***Understand the best practice of succession planning***
- ***Understand the operation, benefit and advantage of international trust and insurance tools***
- ***Be able to help clients effectively understand the foundation of insurance planning and international tax optimization, while maintaining control in investment return***



Hong Kong Institute of  
**Certified Public Accountants**  
香港會計師公會

## About the speakers

**Mr. Edwin Choi**, Legal Counsel, One-Heritage Trust Limited

Mr. Choi is a non-practising solicitor of the High Court of the HKSAR. He is a former part-time lecturer of the Faculty of Law of The University of Hong Kong. Mr. Choi is now the Legal Counsel of a multi-family office specializing in helping families conduct succession planning, and to pass on their family wealth for generations to come.

Mr. Choi frequently provides training to finance professionals in Hong Kong, China and Taiwan. He offers private consultations to high net worth individuals in those regions.

**Ms. Rainbow Hui**, CEO and Founder, Jia@Family Office

Ms. Hui is a veteran insurance professional serving over 1,000 high net worth clients in Hong Kong, China, and various jurisdictions in the world. She has founded R&B Family Office with the core strengths of having an international team of professionals across law, tax and investment, in Hong Kong, China, US, Canada and the UK to provide a one-stop service for global families.



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- Notes:**
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