Accounting and financial reporting:

IFRS/HKFRS 17 *Insurance Contracts* – General Insurance (Re-run)

An IFRS/HKFRS 17 *Insurance Contracts* workshop for non-life insurers is available for industry professionals who have acquired an understanding of the basic principles of the new Standard and now wish to develop a working knowledge of the Standard.

Topic and programme code	Date and time	Format/ Language	Fee	Venue
Workshop on IFRS/HKFRS 17 – General Insurance: deep dive application [WSHP19112501] **Register**	**2 March 2020** 9:00 am – 5:00 pm (7 CPD hours)	Workshop in Cantonese	HK$1,300 for HKICPA member or student HK$2,000 for non-member	27/F, Wu Chung House 213 Queen's Road East, Wanchai, Hong Kong
Workshop on IFRS/HKFRS 17 – General Insurance: presentation and disclosure, contract boundary, reinsurance, interaction with IFRS 9 [WSHP19112602] **Register**	**5 March 2020** 9:00 am – 5:00 pm (7 CPD hours)	Workshop in Cantonese	HK$1,300 for HKICPA member or student HK$2,000 for non-member	

COURSE HIGHLIGHTS:
These workshops aim to provide a practical knowledge of the Standard. Participants should have a basic knowledge of the Standard before attending the workshops. For such basic knowledge, enrol in the **HKICPA e-seminar: IFRS 17 "*Insurance contracts*" in a nutshell (Programme code: ESEMETLS170601)**.

Workshop on IFRS/HKFRS 17 – General Insurance Business: deep dive into specific application issues and practical examples
Topics covered:
• An overview of relevant fundamentals of the Standard.
• Application examples with journal entries to illustrate differences between IFRS/HKFRS 4 to IFRS/HKFRS 17 (includes examples of the General Measurement Model for Employee Compensation and the Premium Allocation Approach for Motor Insurance).
• Expense allocation sharing. Discount rate approaches. Contractual service margin (CSM) and risk adjustment approaches.
• Practical insights (e.g. when short termination clauses can give rise to multiple contract boundaries).
• Illustrative examples for CSM calculation, risk adjustment and discounting for typical general insurance fact patterns.

Workshop on IFRS/HKFRS 17 – General Insurance Business: presentation and disclosure, contract boundary, reinsurance, and interaction with IFRS 9
Topic covered:
• An overview of relevant fundamentals of the Standard.
• Contract boundary.
• Reinsurance, and related commissions and reinstatement premiums.
• Presentation and disclosure.
• Interaction with other Standards (e.g. IFRS/HKFRS 9 *Financial Instruments*).

ABOUT THE SPEAKERS /FACILITATORS:

Richard Yeung

Partner, Deloitte Touche Tohmatsu

Richard is a Partner with Deloitte Hong Kong.   He has over 15 years of professional experience in audit and accounting advisory services for financial institutions. He currently focuses on IFRS/HKFRS 17 implementation advisory services for the clients in Hong Kong and in mainland China.   He is a frequent speaker of a variety of seminars and external trainings on IFRS/HKFRS 17 and IFRS/HKFRS 9.

Ronald Chan

Associate Director, Deloitte Touche Tohmatsu

Ronald is an Associate Director with Deloitte Hong Kong.   He has over 16 years of finance and accounting experience in financial services industry.   With a strong knowledge in IFRS/HKFRS, he currently manages several accounting advisory projects with a specialization in IFRS/HKFRS 17 implementation.   He combines technical expertise and practical experience in the financial services sector to deliver values to the industry practitioners.

Jeffery Tang

Manager, Deloitte Touche Tohmatsu

Jeffery is a Manager in the General Insurance actuarial practice of Deloitte Consulting in Hong Kong. Before joining Deloitte, Jeffery worked in the US for 6 years for two direct insurers. Since joining Deloitte, he has been providing independent reserve reviews, third party peer reviews and reserve audits for multiple large insurers and reinsurers in China, Hong Kong, Macau and Southeast Asia. Jeffery is also the engagement manager of a number of IFRS/HKFRS 17 engagements in the General Insurance industry.

ABOUT THE PROGRAMME:

Competency	Accounting and financial reporting
Rating	Intermediate Level*
Targeted Participants	These workshops assume that the audience has experience and knowledge in the insurance industry, and are suited to auditors, accounting/ finance personnel and CFOs in the insurance industry.

*Please click here for online registrations and refer to the Institute's online CPD Learning Resource Centre for descriptions of competency and rating.

Payment & Enrolment Status Enquiry

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2 March 2020 **[Event Code: WSHP19112501]** **Admission Fee:** ❑ HK$ 1,300 per person (HKICPA members / students) per session ❑ HK$ 2,000 per person (Non-HKICPA members) per session	**5 March 2020** **[Event Code: WSHP19112602]** **Admission Fee:** ❑ HK$ 1,300 per person (HKICPA members / students) per session ❑ HK$ 2,000 per person (Non-HKICPA members) per session

❑ Cheque (no._____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"

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Notes:
1. Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline, together with full payment.
2. Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
3. Registration by fax will ONLY be processed when payment is made by credit card.
4. Cash is strictly NOT accepted. For credit card payment, the credit card should be valid with expiry date at least 1 month from the date of event. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
5. Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at http://mas.hkicpa.org.hk/mycpa/login. Unsuccessful enrolment will be notified with full refund.
6. All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
7. In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
8. No unauthorized audio or video recording is allowed at CPD events.

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