



HKICPA e-seminar: The Small and Medium-sized Entity Financial Reporting Framework and Financial Reporting Standard (Audio)

Date	December 2019
Speaker	Mr. Anthony Wong Associate Director, Standard Setting Hong Kong Institute of Certified Public Accountants
Language	Cantonese with English presentation slides and terminology
Fee	HK\$120 for HKICPA member or student / HK\$220 for non-member
CPD hour	1 hour
Rating*	Intermediate level
Competency*	Accounting and financial reporting
Event Code	ESEMETLS19110101

ABOUT THE PORGRAMME

In 2005, the Institute developed and issued the Small and Medium-sized Entity Financial Reporting Framework and Financial Reporting Standard (SME-FRF & SME-FRS). It was designed to be straightforward for entities with simple businesses or transactions to apply. Hence, it is a predominantly cost-based standard. Between 2012 and 2019, amendments to the Hong Kong Companies Ordinance Cap. 622 (CO) led to revisions of the SME-FRF & SME-FRS. The most recent amendments to the CO issued in February 2019 expanded the eligibility to apply the SME-FRF & SME-FRS, among other things, and now entitles groups comprising a mix of small private companies or eligible private companies and small guarantee companies and groups that include non-Hong Kong body corporates to use the simplified standard.

This e-seminar will give an overview of the SME-FRF & SME-FRS, cover which entities are eligible to use it and go through the transitional requirements in the first year of adoption. It will also cover the proposed amendments to the SME-FRF & SME-FRS that were published in September 2019.

This e-seminar is recommended for practitioners/preparers who want to understand or know more about the SME-FRF & SME-FRS. We also encourage anyone who would benefit from a refresher on the SME-FRF & SME-FRS and its eligibility requirements to take the course

REGISTRATION

Online registration is recommended, please click [here](#) or visit www.hkicpa.org.hk

To register offline, please complete the [subscription form](#) and return it (via **Email or Post or Fax**) to the Institute.

Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact 2287-7074 / 2287-7246 or email: tls@hkicpa.org.hk.

* Please refer [here](#) for descriptions of other competencies and ratings