

Accounting and financial reporting:

Definition of a Business (Amendments to HKFRS 3 Business Combinations)

COURSE HIGHLIGHTS:

In January 2019, the HKICPA issued amendments to the definition of a business in HKFRS 3 *Business Combinations*. The amendments are intended to assist entities to determine whether a transaction should be accounted for as a business combination or as an asset acquisition. Distinguishing between a business combination and an asset acquisition is important because the accounting treatments are different. One important difference is that the acquirer recognises 'goodwill' only in acquiring a business, but not in acquiring a group of assets.

The workshop will go through the amendments, including the revised definition of a business and the optional concentration test that help assess whether a company has acquired a group of assets, rather than a business. The workshop will walk through with participants how to apply the amendments with some examples and also share with participants some practical issues in applying HKFRS 3.

Programme	Date and Time	Format / Language	Venue	Fee
Workshop [WSHP19121801]	18 December 2019 9:30 am – 11:30 am (CPD hours: 2)	Workshop / Cantonese with English handout and terminology	HKICPA Training Centre 27/F, Wu Chung House, Wanchai, Hong Kong	HK\$500 for HKICPA member or student HK\$750 for non-member

Note: Please bring along your calculator for the workshop as calculation exercises will be included.

ABOUT THE SPEAKER:

Candy Fong

Candy is a partner of Foremost Advisers Limited, a firm providing a wide range of technical accounting services to listed companies and CPA firms. Candy has more than 18 years of experience in applying HKFRSs/IFRSs. She is a member of HKICPA's Financial Reporting Standards Committee and of a number of HKICPA accounting advisory panels including revenue recognition, financial instruments and business combination. Candy is a regular speaker on IFRS/HKFRS application and has many years of experience in sharing with companies on how to apply IFRSs/HKFRSs.



ABOUT THE PROGRAMME:

Competency	Accounting and financial reporting
Rating	Intermediate Level*
Participants	Auditors, preparers, CEOs, CFOs, professional accountants in business

*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

Payment & Enrolment Status Enquiry

Tel: 2287 7381
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Definition of a Business

(Amendments to HKFRS 3 Business Combinations)

– 18 December 2019

Finance & Operations Department,
Hong Kong Institute of CPAs
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213 Queen's Road East, Hong Kong
Fax no: 2893- 9853



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Name: (*Mr. / Mrs. / Ms.) _____ HKICPA Membership No.: _____
(if applicable)

Company name: _____

Position held: _____ Email: _____
(for enrolment confirmation purpose)

Telephone No.: _____ Fax No.: _____

[Contact information is used solely for communication of this particular event, without update to your member profile.]

Please mark a "✓" against the session(s) for which you wish to apply

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Workshop:

18 December 2019 [Event Code: WSHP19121801]

Admission Fee:

☐ HK\$ 500 per person (HKICPA members/Students) per session ☐ HK\$ 750 per person (Non-HKICPA members) per session

☐ Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"

☐ BOC HKICPA VISA ☐ BOC HKICPA UnionPay card ☐ Other VISA / MasterCard

Card Number: _____ Card Expiry Date (MM/YY): _____

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Payment receipt will be sent to your email address provided above once the payment is confirmed.

Notes:

1. Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline, together with full payment.
2. Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
3. Registration by fax will ONLY be processed when payment is made by credit card.
4. Cash is strictly NOT accepted. For credit card payment, the credit card should be valid with expiry date at least 1 month from the date of event. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
5. Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at <http://mas.hkicpa.org.hk/mycpa/login>. Unsuccessful enrolment will be notified with full refund.
6. If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or after 6:30 a.m on the date of workshop, the activity will be cancelled. Your admission fee will be refunded in the event of cancellation due to bad weather. For details, please refer to [Typhoon / Black rainstorm arrangement](#).
7. In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
8. No unauthorized audio or video recording is allowed at CPD events.

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Event Information Enquiry: 2287-7009
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