



Hong Kong Institute of  
Certified Public Accountants  
香港會計師公會

Supporting organizations:



# 2019 PAIB CONFERENCE

Digital & Virtual Banking: tomorrow's banking today?



## About the conference

The granting of digital banking licences under the Banking Ordinance (Cap.155) by the Hong Kong Monetary Authority has been considered as a major milestone in strengthening the position of Hong Kong as one of the world's leading international financial centres. The era of digital banking will not only bring a new mindset to the development of the banking industry, but also the customer experience and create new business opportunities.

At the annual PAIB Conference, a panel of renowned speakers will share with you the opportunities and challenges created by the development of digital and virtual banking. Speakers will cover potential costs and benefits, related regulatory and supervisory requirements, data privacy protection guidance and more.

Members are encouraged to send their views on the subject to the Institute in advance via the dedicated event page on [Facebook](#), which will contribute to a more meaningful discussion at the conference.

## About the event

<b>Date &amp; Time</b>	<b>Saturday, 21 September 2019</b> <b>8:45 a.m. – 12:30 p.m.</b>
<b>Venue</b>	HKICPA, 27th Floor, Wu Chung House 213 Queen's Road East, Wanchai, Hong Kong
<b>Fee</b>	\$380 per person    HKICPA member / IA / Member of supporting organizations: - Chartered Institute of Management Accountants (CIMA) - Hong Kong Business Accountants Association (HKBAA)
<b>Target audience</b>	Professional Accountants in Business
<b>Language</b>	Cantonese / English (subject to the speakers' language)
<b>CPD hours</b>	3.5 hours
<b>Competency*</b>	Industry Knowledge, Information Technology
<b>Rating*</b>	Foundation / Intermediate level
<b>Enrolment deadline</b>	13 September 2019
<b>Registration</b>	<b>Enrol online</b> or complete the enrolment form and return it with full payment by the enrolment deadline.  Enrolment will be accepted on a first-come-first-served basis.

\* Details of [Competency and Rating](#) information

## Programme

The following key topics will be covered by the speakers:

- ✧ Virtual banking in Hong Kong: Disruption or distraction?
- ✧ From traditional banking to virtual banking
- ✧ Virtual banks rock the banking industry? Lessons from abroad.
- ✧ Virtual banks in Hong Kong
- ✧ Case studies: how the new digital banks in the world are transforming the business landscape
- ✧ Panel discussion session “Smart banking era: opportunities and challenges”

## Keynote speaker



**Joe Ngai, JP**  
**Managing Partner, Greater China**  
**McKinsey & Company**

Mr Ngai, JP, is Managing Partner of McKinsey's Greater China office, which comprises more than 550 partners and consultants across offices in Beijing, Hong Kong, Shanghai, Shenzhen and Taipei.

Previously, Mr Ngai led McKinsey's Financial Institutions and Private Equity Practices in Greater China. He has led many large-scale transformation efforts for Chinese as well as multinational institutions and has advised senior management on topics such as strategy, mergers & acquisitions, and organizational transformation.

Mr Ngai is regularly quoted in publications such as The Economist, The Financial Times, and The Wall Street Journal, and is a frequent guest speaker at major international forums including the World Economic Forum in Tianjin. He is the author of numerous reports on China's economy and financial institutions, and co-authored two editions of “Life Insurance in Asia”, a leading publication in its field.

Currently, Mr Ngai serves on various government advisory committees, including the Chief Executive's Council of Advisers on Innovation and Strategic Development, the Financial Services Development Council, and the EFAC Financial Infrastructure and Market Development Sub-Committee of the Hong Kong Monetary Authority. He is also a Board Member of the Hong Kong Science and Technology Parks and an advisor to Our Hong Kong Foundation.

Mr Ngai received his AB, JD and MBA from Harvard University, Harvard Law School and Harvard Business School.

## Speakers / panelists\*\*

(Listing in alphabetical order of surnames)



**Rico Chan**  
**Partner, Hong Kong**  
**Baker & McKenzie**

Mr Chan heads up Baker McKenzie's Real Estate Practice Group in Asia and China/Hong Kong. He is also head of the Firm's Greater Bay Area (GBA) practice, regularly speaks at GBA related conferences, and interviews. Mr Chan has been representing major foreign and local investors for nearly 30 years in numerous real estate, hotel, construction and other China corporate investment transactions, including greenfield development, acquisition, financing, disposal, local investment funds, property trusts, REITs, major tenancy and restructuring transactions. Chambers Asia Pacific and Legal 500 Asia Pacific have consistently recognized him as a leading lawyer in his areas of practice. Mr Chan was also the correspondent for China for the International Construction Law Review.



**Kenny Cheng**  
**Head of Finance and Treasury**  
**WeLab Virtual Bank**

Mr Cheng is the Head of Finance and Treasury at WeLab Virtual Bank, operating under WeLab – a leading fintech company in Asia.

Before his current position, Mr Cheng was the Group Head of Financial Planning and Analysis, supporting WeLab to achieve significant growth in recent years. He led the finance workstream on the virtual banking license application stage and he is now leading the setup and operation of finance and treasury function of WeLab Virtual Bank. Prior to WeLab, he was the Regional Finance Manager at Standard Chartered Bank, advising the Greater China and North East Asia Retail Bank on financial management and strategic planning. He also played the specialist role to advise retail bank management team on balance sheet management and stress testing.

Mr Cheng received a MSc in Professional Accountancy from the University of London and a BSc in Quantitative Finance from The Chinese University of Hong Kong.

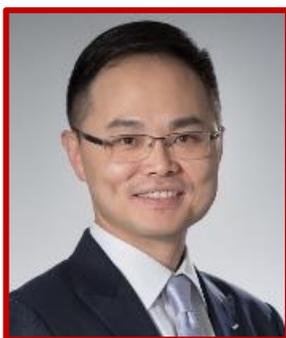


**Rob Foster**  
**CFO, Virtual Bank Hong Kong**  
**Standard Chartered**

Mr Foster is a Chartered Accountant with over 20 years international post-qualification experience in banking on financial control, business performance, risk management, projects and change.

Prior to his current position, Mr Foster had been the Head of Strategic Projects - Group Treasury, Global Head of Performance Management - Corporate and Institutional Banking, CFO of Commercial Clients, and Cash CFO of Transaction Banking - Wholesale Bank in Standard Chartered Bank, Singapore. He had also worked in Barclays and JP Morgan Chase in Paris, Accenture in London and Ernst & Young in Dublin.

Mr Foster is a FCA from the Institute of Chartered Accountants in Ireland. He holds BA in Accounting & Finance from Dublin City University.



**Ryan Fung**  
**Chief Executive**  
**Ping An OneConnect Bank**

Mr Fung has been working in banking and finance industry for over 20 years. He was appointed as Chief Executive of Ping An OneConnect Bank since February 2019.

Prior to that, Mr Fung worked in Standard Chartered Bank for 18 years and held various senior positions across consumer finance, product and distribution functions.



**Edwin Hui, CFA**  
**Head of Corporate Affairs & Strategy, Virtual Bank Hong Kong**  
**Standard Chartered**

Mr Hui is the Head of Corporate Affairs & Strategy, Virtual Bank Hong Kong, Standard Chartered. He has 15 years of banking experience, previously in investor relations and equity research with Standard Chartered and Bank of America Merrill Lynch.



**Tony Lam**  
**Deputy Privacy Commissioner for Personal Data**  
**Privacy Commissioner for Personal Data, Hong Kong**

Mr Lam has a strong public sector background. He was an Administrative Officer in the Hong Kong Government for almost 20 years and was a Director of the Hong Kong Productivity Council for about 8 years. Prior to joining the organization, Mr Lam was a Senior Advisor to a private sector firm specializing in public policy consultancy.

Over the years, Mr Lam has been involved in public policy formulation and implementation in a very wide range of areas including trade, industry, innovation and technology. He has played a long time role in driving government policies in these areas for harnessing the potential of innovation and technology to transform Hong Kong industries into high value-adding ones. During his civil service career, Mr Lam was a Hong Kong Government representative stationed in Washington, D.C. of the United States and served two Chief Executives as their Clerk to the Executive Council. He also played a part in implementing major cross-boundary projects including the Hong Kong-Zhuhai-Macao Bridge and the Guangzhou-Shenzhen-Hong Kong Express Rail Link at an early stage.

During his time as a Director of the Hong Kong Productivity Council, Mr Lam led various supporting functions such as human resources development, finance, procurement, management information service, corporate communications and the Council secretariat.

Currently, Mr Lam assists the Privacy Commissioner for Personal Data in the discharge of his statutory duties and responsibilities, including the strategic planning and development of the office.

Mr Lam graduated from the University of Hong Kong with a Bachelor of Social Sciences (Honours) Degree, majoring in economics.



**Alexander Lau**  
**Executive Director and**  
**Head of Digital Innovation of Institutional Banking Group**  
**DBS**

Mr Lau has 20 years of extensive experience in the IT and banking industry, focusing on e-channel development, digital innovation and marketing analytics.

Mr Lau graduated from the Computer Science Department of Stanford University. Upon graduation, he worked as a software engineer in Silicon Valley before returning to Hong Kong to head the Strategic Planning and E-banking of Dah Sing Bank.

In his latest capacity, Mr Lau is driving the digital innovations in DBS SME banking and has captured more than 10 industry digital awards for the bank since 2015.



**Patrick Rozario**  
**Managing Director**  
**Moore Stephens Advisory Services Limited**

Mr Rozario heads up the firm's advisory services to help clients manage their risks and enhance their business operations.

Mr Rozario has over 25 years' experience working for large international accounting firms and in the commercial sector. He has substantial experience working in the area of governance and risk advisory. He managed various internal audits, corporate governance, Sarbanes-Oxley, internal control and information technology advisory and assurance engagements for clients across different industries including banking, insurance, telecommunication and government in Hong Kong and China.

Mr Rozario also worked in the commercial sector. He was Project Manager of a number of large scale business process re-engineering and information systems implementation projects in the Asia-Pacific Region and in North America.

Mr Rozario is a graduate of Queen's University in Canada. He is a Fellow of CPA Australia and a Certified Information Systems Auditor. He is also a member of The Institute of Internal Auditors.



**Eric Sum**  
**Chief Executive Officer and Executive Director**  
**Fusion Bank Limited**

Mr Sum is appointed as Chief Executive Officer of Fusion Bank Limited (formerly known as Infinium Limited) since August 2018.

Since joining the company, Mr Sum has successfully obtained a Hong Kong virtual banking license for Tencent. He is now actively involved in the design and implementation of Fusion Bank's business model and various architectures.

Prior to joining Fusion Bank, Mr Sum had 30 years of experience in professional and banking industry. Since 1996, he joined Lloyds Banking Group Asia, responsible for managing and operating Lloyds Banking Group's presents in Asia Pacific region. He worked at PricewaterhouseCoopers before his extensive experience in the banking industry. Mr Sum is professional in the fields of banking operations and financial management.

**Acknowledgements on sponsorship**

The Institute gratefully acknowledges the support given by Tsit Wing Group on sponsoring the teas during the conference.





**2019 PAIB Conference –  
Digital & Virtual Banking: tomorrow's banking today?**

Event code: CCPD19092101

**Finance & Operations Department,  
Hong Kong Institute of CPAs**

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**Enrolment Form**

21 September 2019  
(Enrolment deadline: 13 September 2019)

Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "My CPA" at [www.hkicpa.org.hk](http://www.hkicpa.org.hk).  
Unsuccessful enrolment will be notified with full refund.

[Contact information below is used solely for communication of this particular event, without update to your member profile]

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<b>Fee:</b>	<b>\$380</b> (HKICPA member / IA / CIMA member / HKBAA member)														
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<ul style="list-style-type: none"> <li>For credit card payment the card should be valid with expiry date at least <u>1 month</u> from the date of event.</li> <li>Payment receipt will be sent to your email address provided above once the payment is confirmed.</li> </ul>															

**Notes:**

- Enrolment for the activity is accepted on a first-come-first served basis.
- Full payment must be made before your enrolment will be processed. No telephone reservation will be accepted.
- Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted.
- Confirmation of enrolment will be sent to you via email before 17 September 2019. HKICPA member / IA can check your enrolment status at "MyCPA" at [www.hkicpa.org.hk](http://www.hkicpa.org.hk). Unsuccessful enrolment will be notified with full refund.
- In normal circumstance, the admission fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the event be cancelled or postponed due to unforeseen circumstance, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
- Bad weather arrangement:** When the typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of event, the event will be cancelled.
- The Institute reserves the right to change the venue, date, speaker, and/or rundown of the event due to unforeseen circumstances.

**Personal Data:** Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course/event/activity on which you are enrolled ("Event"). Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. By submitting this Enrolment Form, you understand and agree that the Institute may provide your personal data above to co-organisers/service providers in or outside Hong Kong for the purpose relating to the Event. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

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**Event Information Enquiry: 2287 7386 (Karina Yeung)**  
Email: [karinayeung@hkicpa.org.hk](mailto:karinayeung@hkicpa.org.hk)

For non-member and firm payment by cheque, please fill in your postal address for refund in case the event is full or cancelled.

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