



## Accounting and financial reporting:

### IFRS/HKFRS 17 *Insurance Contracts* – Life Insurance

An IFRS/HKFRS 17 *Insurance Contracts* workshop for life insurers is available for industry professionals who have acquired an understanding of the basic principles of the new Standard and now wish to develop a working knowledge of the Standard.

Topic and programme code	Date and time	Format/ Language	Fee	Venue
Workshop on IFRS/HKFRS 17 – Life Insurance: deep dive application (A)  <b>[WSHP19103001]</b>  	<b>30 October 2019</b>  9:00 am – 5:00 pm  (7 CPD hours)	Workshop in Cantonese	HK\$1,300 for HKICPA member or student  HK\$2,000 for non-member	27/F, Wu Chung House 213 Queen's Road East, Wanchai, Hong Kong
Workshop on IFRS/HKFRS 17 – Life Insurance: deep dive application (B)  <b>[WSHP19103101]</b>  	<b>31 October 2019</b>  9:00 am – 5:00 pm  (7 CPD hours)	Workshop in Cantonese	HK\$1,300 for HKICPA member or student  HK\$2,000 for non-member	

#### **COURSE HIGHLIGHTS:**

These workshops aim to provide a practical knowledge of the Standard. Participants should have a basic knowledge of the Standard before attending the workshops. For such basic knowledge, enrol in the [HKICPA e-seminar: IFRS 17 "Insurance contracts" in a nutshell \(Programme code: ESEMETLS170601\)](#).

#### **Workshop on IFRS/HKFRS 17 – Life Insurance Business: deep dive application (A)**

Topics include:

- A brief recap of relevant fundamentals of the Standard.
- CSM calculation, coverage unit determination, risk adjustment and discounting for typical life insurance fact patterns, for example, for groups of contracts containing different contracts with a range of services and benefits.
- Expense allocation and how to determine whether experience adjustments are related to current/past or future services in typical fact patterns.
- Practical insights, which will be illustrated via example fact patterns for items such as indirect participating 'investment-linked' contracts and the potential income statement impact, interaction with IFRS/HKFRS 9 *Financial Instruments*, CSM amortisation, etc.

#### **Workshop on IFRS/HKFRS 17 – Life Insurance Business: deep dive application (B)**

Topics include:

- Reinsurance, and related commissions and reinstatement premiums.
- Presentation and disclosure.
- Areas to be aware of when considering the impact of IFRS/HKFRS 17 on group consolidations (e.g. dealing with potentially different CSMs, risk adjustments, discount rates, etc.) and business combinations.



## **ABOUT THE SPEAKERS /FACILITATORS:**

### **Richard Yeung**

**Partner, Deloitte Touche Tohmatsu**

Richard is a Partner with Deloitte Hong Kong. He has over 15 years of professional experience in audit and accounting advisory services for financial institutions. He currently focuses on IFRS/HKFRS 17 implementation advisory services for the clients in Hong Kong and in mainland China. He is a frequent speaker of a variety of seminars and external trainings on IFRS/HKFRS 17 and IFRS/HKFRS 9.

### **Henry Cheung**

**Partner, Deloitte Touche Tohmatsu**

Henry is a Partner in the life Insurance practice of Deloitte Actuarial based in Hong Kong. He has around 14 years of working experience and specialized in IFRS 17 implementation for life insurance companies. In the past 2 years, he was a full time advisor of a flagship IFRS 17 implementation project in a multinational life insurer to advise the data management, CSM calculation and posting requirements for sub-ledger solution.

### **Ronald Chan**

**Associate Director, Deloitte Touche Tohmatsu**

Ronald is an Associate Director with Deloitte Hong Kong. He has over 16 years of finance and accounting experience in financial services industry. With a strong knowledge in IFRS/HKFRS, he currently manages several accounting advisory projects with a specialization in IFRS/HKFRS 17 implementation. He combines technical expertise and practical experience in the financial services sector to deliver values to the industry practitioners.

## **ABOUT THE PROGRAMME:**

<b>Competency</b>	Accounting and financial reporting
<b>Rating</b>	Intermediate Level*
<b>Targeted Participants</b>	These workshops assume that the audience has experience and knowledge in the insurance industry, and are suitable for auditors, accounting/ finance personnel and CFOs in the insurance industry.

\*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

### **Payment & Enrolment Status Enquiry**

Tel: 2287 7381

Email: [finance@hki CPA.org.hk](mailto:finance@hki CPA.org.hk)

# IFRS/HKFRS 17 Insurance Contracts – Life Insurance (October 2019)

Finance & Operations Department,  
Hong Kong Institute of CPAs  
37th Floor, Wu Chung House,  
213 Queen's Road East, Hong Kong  
Fax no: 2893- 9853



Hong Kong Institute of  
Certified Public Accountants  
香港會計師公會

Name: (\*Mr. / Mrs. / Ms.) \_\_\_\_\_ HKICPA Membership No.: \_\_\_\_\_  
(if applicable)

Company name: \_\_\_\_\_

Position held: \_\_\_\_\_ Email: \_\_\_\_\_  
(for enrolment confirmation purpose)

Telephone No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

[Contact information is used solely for communication of this particular event, without update to your member profile.]  
Please mark a "✓" against the session(s) for which you wish to apply

Please mark a "✓" against the session(s) for which you wish to apply	
<b>30 October 2019</b> <b>[Event Code: WSHP19103001]</b> <b>Admission Fee:</b> <input type="checkbox"/> HK\$ 1,300 per person (HKICPA members / students) per session <input type="checkbox"/> HK\$ 2,000 per person (Non-HKICPA members) per session	<b>31 October 2019</b> <b>[Event Code: WSHP19103101]</b> <b>Admission Fee:</b> <input type="checkbox"/> HK\$ 1,300 per person (HKICPA members / students) per session <input type="checkbox"/> HK\$ 2,000 per person (Non-HKICPA members) per session
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**Notes:**

1. Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline, together with full payment.
2. Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
3. Registration by fax will ONLY be processed when payment is made by credit card.
4. Cash is strictly NOT accepted. For credit card payment, the credit card should be valid with expiry date at least 1 month from the date of event. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
5. Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at <http://mas.hkicpa.org.hk/mycpa/login>. Unsuccessful enrolment will be notified with full refund.
6. All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of [bad weather arrangement](#) for CPD programmes, please refer to the Institute's homepage.
7. In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
8. No unauthorized audio or video recording is allowed at CPD events.

**Personal Data:** Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <http://mas.hkicpa.org.hk/mycpa/communication/preference>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

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**Event Information Enquiry:** 2287-7009  
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