



## Accounting and financial reporting: HKFRS 16: How to apply and specific issues

HKFRS 16 *Leases* is effective for annual periods beginning on or after 1 January 2019. It replaces HKAS 17 *Leases* and the related Interpretation HK(IFRIC)-Interpretation 4 *Determining whether an arrangement contains a lease*. The new Standard introduces a single lessee accounting model that will require lessees to recognise assets and liabilities for all leases with limited exceptions.

### COURSE HIGHLIGHTS:

This workshop will share with participants how to apply the Standard through a range of illustrative examples and exercises. The workshop shares application tips on major implementation challenges.

The workshop will start with a brief overview of the requirements of HKFRS 16 and how these differ from HKAS 17. It will discuss the application of HKFRS 16, including determining discount rates and lease terms and accounting for modification. The workshop will also highlight key considerations in the selection of transition methods on initial application of the Standard.

Participants will be required to participate in discussions or share their experience in implementing the Standard.

*Note:* This workshop is suitable for professionals who already are familiar with or applying HKFRS 16. Participants who do not have a basic understanding of HKFRS 16 are requested to enrol in the e-seminar '**Updates on Hong Kong Financing Reporting Standard – HKFRS 16 Leases**' (Event code: **ESEMETLS180201**) as a pre-requisite for the Workshop.

Programme	Date and Time	Language	Venue	Fee
<b>Workshop</b> [WSHP19101801] 	18 October 2019 9:30 am – 12:30 pm (CPD hours: 3)	Cantonese with English handout and terminology	HKICPA Training Centre  27/F, Wu Chung House, Wanchai, Hong Kong	HK\$600 for HKICPA member or student  HK\$900 for non-member
<b>Workshop (Re-run)</b> [WSHP19110101] 	1 November 2019 9:30 am – 12:30 pm (CPD hours: 3)			
<b>Workshop (Re-run)</b> [WSHP19121101] 	11 December 2019 9:30 am – 12:30 pm (CPD hours: 3)			

*Note: Please bring along your calculator for the workshop as calculation exercises may be included.*



## **ABOUT THE SPEAKER:**

### **Candy Fong**

Candy is a partner of Foremost Advisers Limited, a firm providing a wide range of technical accounting services to listed companies and CPA firms. Candy has more than 18 years of experience in applying HKFRSs/IFRSs. She is a member of HKICPA's Financial Reporting Standards Committee and of a number of HKICPA accounting advisory panels including revenue recognition, financial instruments and business combination. Candy is a regular speaker on IFRS/HKFRS application and has many years of experience in sharing with companies on how to apply IFRSs/HKFRSs.

## **About the programme:**

<b>Competency</b>	Accounting and financial reporting
<b>Rating</b>	Intermediate Level*
<b>Participants</b>	Auditors, preparers, CEOs, CFOs, professional accountants in business

\*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

## **PAYMENT & ENROLMENT STATUS ENQUIRY:**



2287-7381



[finance@hkipa.org.hk](mailto:finance@hkipa.org.hk)

# HKFRS 16: How to apply and specific issues (October to December 2019)

Finance & Operations Department,  
Hong Kong Institute of CPAs  
37th Floor, Wu Chung House,  
213 Queen's Road East, Hong Kong  
Fax no: 2893- 9853



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18 October 2019 [Event Code: WSHP19101801]				1 November 2019 (Re-run) [Event Code: WSHP19110101]				11 December 2019 (Re-run) [Event Code: WSHP19121101]			
<b>Admission Fee:</b> <input type="checkbox"/> HK\$ 600 per person (HKICPA members / students) per session <input type="checkbox"/> HK\$ 900 per person (Non-HKICPA members) per session											
<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"											
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**Notes:**

- Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline, together with full payment.
- Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
- Registration by fax will ONLY be processed when payment is made by credit card.
- Cash is strictly NOT accepted. For credit card payment, the credit card should be valid with expiry date at least 1 month from the date of event. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
- Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at <http://mas.hkicpa.org.hk/mycpa/login>. Unsuccessful enrolment will be notified with full refund.
- All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of [bad weather arrangement](#) for CPD programmes, please refer to the Institute's homepage.
- In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
- No unauthorized audio or video recording is allowed at CPD events.

**Personal Data:** Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <http://mas.hkicpa.org.hk/mycpa/communication/preference>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

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**Event Information Enquiry:** 2287-7009  
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