

Seminar

# Tax issues associated with investing in real estate in Japan

Programme Code: SCPD19090501

## About the topic

Japan's real estate market continues to attract foreign investors, particularly from Hong Kong and China. The market continues to provide healthy returns and Tokyo and Osaka are consistently ranked in the top 2 or 3 cities in Asia in which to invest.

As Japan is a high tax jurisdiction, its important foreign investors understand the tax implications of investing in Japanese real estate, and the different structures available. This seminar examines the Japan tax issues arising from the acquisition, holding and sale of real estate in Japan, considering:

- the various tax structures used by offshore real estate funds
- the impact of BEPS on common holding structures used by offshore investors
- non-resident individuals holding Japan real estate directly

### About the event

| Date & Time          | 5 September 2019, Thursday  | Speaker  |  |  |  |
|----------------------|---|--|--|--|--|
|                      | 7:00 – 8:30 pm  | Paul Previtera   |  |  |  |
| Venue                | HKICPA training centre,<br>27th Floor, Wu Chung House,<br>213 Queen's Road East, Wanchai      | Senior Manager, KPMG, and Adjunct<br>Professor, co-chair of International<br>Tax Education Program, Beasley<br>School of Law at Temple University, |  |  |  |
| Fee                  | <ul> <li>Taxation Faculty member: HK\$120</li> </ul>  | Tokyo Campus   |  |  |  |
|                      | <ul> <li>HKICPA member or student; and IA/ HKIAAT's<br/>member or student: HK\$150</li> </ul> |  |  |  |  |
|                      | Non-member: HK\$330   | Chair  |  |  |  |
|                      | Not a faculty member? Click <u>here</u> to join.  |  |  |  |  |
| Language             | English   | Eric Chiang<br>Deputy Director, Advocacy & Practice  |  |  |  |
| HKICPA<br>CPD credit | 1.5 hour (subject to actual attendance)   | Development, HKICPA  |  |  |  |
| Rating               | Advanced level*   |  |  |  |  |
| Competency           | Taxation*   |  |  |  |  |
| Participant          | Tax practitioners, CEO, CFO, COO, financial controllers                                       |  |  |  |  |
| Application deadline | 2 September 2019  |  |  |  |  |

\* Please refer here for descriptions of the various ratings.



# About the speakers

#### **Paul Previtera**

### Senior Manager, KPMG, and Adjunct Professor, co-chair of International Tax Education Program, Beasley School of Law at Temple University, Tokyo Campus

Paul has been advising companies in Asia on cross border tax issues for almost 20 years. While the majority of his career has been based in Tokyo, Paul also spent nearly five years working in tax in Papua New Guinea. Admitted as an attorney in both the US and Australia, Paul also co-chairs the international tax program at Temple University.

# Registration

• Complete online registration by 2 September 2019. Contact Sharon Ngai at 2287 7067 for enquiry.



Hong Kong Institute of Certified Public Accountants 香港會計師公會

#### TAXATION FACULTY EVENT ENROLMENT FORM

#### Programme Code: SCPD19090501

Finance & Operations Department, Hong Kong Institute of CPAs, 37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

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|---|---|----------------|
| e-mail: finance@hkicpa.org.hk                 | 2287 7067                               |                |
| Fax: 2893 9853                                | e-mail: <u>sharonngai@hkicpa.org.hk</u> | Seq. no.:      |

#### Deadline: 2 September 2019

|  | Membership |        |  |         |   | Fee                                      |  |                           |
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| No.  | No.        | Status | Full Name of Participant(s)<br>(Block Letters) | Company | Email address * <sup>(2)</sup><br>(Block Letters) | Taxation<br>Faculty<br>Member<br>HK\$120 | HKICPA member,<br>student /IA/HKIAAT<br>member, student<br>HK\$150 | Non-<br>member<br>HK\$330 |
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| 3  |            |        |  |         |   |  |  |                           |
| 4  |            |        |  |         |   |  |  |                           |
| * Email address is for enrolment confirmation purpose. Please refer to note (2) for details. |            |        |  | Total   | нк\$  |  |  |                           |

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| <ol> <li>Notes: 1. Membership Status: TF = Taxation Faculty member, NP = Non-Practising, P = Practising, IA = International Affiliate, S = Student, HKIAAT = HKIAAT Student or Member, GAA = GAA Passport holder, NM = Non-Member.</li> <li>Successful applicants will receive confirmation of registration by email. Unsuccessful applicants will also be notified. If you have not heard from the Institute regarding your registration by <u>2 September 2019</u> and if you have other enquiries related to the programme, please make enquiry at 2287 7067.</li> <li>NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.</li> <li>All applications are on a first-come-first-served basis.</li> <li>Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.</li> <li>For credit card payment, the card should be valid with expiry date at least 1 month from the date of event.</li> <li>Cheque(s) should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Please issue SEPARATE CHEQUE for each event.</li> <li>In normal circumstances, the event fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the event be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your correspondence address.</li> <li>All scheduled events will be cancelled in the event of typhono signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.</li> <li>The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.</li> <li>No unauthoriz</li></ol> |  |  |  |  |  |  |
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