

# New DIPNs on deductions on R&D expenditure, health insurance premiums under VHIS, and deferred annuity premiums and TVC

Programme Code: SCPD19091701

## About the topic

The Hong Kong SAR Government has made innovation and technology a policy priority. To encourage enterprises to conduct more research and development (R&D) activities, a new tax incentive for R&D super deduction on qualifying expenditure was introduced with effect from the year of assessment 2018/19.

To encourage individuals to purchase certified plans for themselves or their specified relatives under the Voluntary Health Insurance Scheme (VHIS) and to make voluntary savings for retirement, new concessionary deductions under salaries tax and personal assessment were introduced. With effect from the year of assessment 2019/20, individuals can claim deduction for qualifying premiums paid under VHIS policies, qualifying annuity premiums paid under qualifying deferred annuity policies and tax deductible voluntary contributions (TVC) paid. The Inland Revenue Department (IRD) recently issued three Departmental Interpretation & Practice Notes (DIPN) to provide guidance to taxpayers on these new tax deductions:

1. DIPN 55 – Deduction for Research and Development Expenditure;
2. DIPN 56 – Concessionary Deductions: Sections 26H to 26M Health Insurance Premiums; and
3. DIPN 57 – Concessionary Deductions: Sections 26N to 26U Annuity Premiums and Voluntary Contributions.

In this seminar, the authors of the new DIPNs will walk you through the key points of the new tax deductions and some examples in the DIPNs.

## About the event

<b>Date &amp; Time</b>	17 September 2019, Tuesday 7:00 – 8:30 pm
<b>Venue</b>	HKICPA training centre, 27th Floor, Wu Chung House, 213 Queen's Road East, Wanchai
<b>Fee</b>	<ul style="list-style-type: none"> <li>• Taxation Faculty member: HK\$120</li> <li>• HKICPA member or student; and IA/ HKIAAT's member or student: HK\$150</li> <li>• Non-member: HK\$330</li> </ul> <p><i>Not a faculty member? Click <a href="#">here</a> to join.</i></p>
<b>Language</b>	Cantonese with English terminology
<b>HKICPA CPD credit</b>	1.5 hour (subject to actual attendance)
<b>Rating</b>	Intermediate level*
<b>Competency</b>	Taxation*
<b>Participant</b>	Tax practitioners, CEO, CFO, COO, financial controllers
<b>Application deadline</b>	<b>12 September 2019</b>

### Speaker

**Michelle CHAN Shun-mei**  
Chief Assessor (Profits Tax),  
Inland Revenue Department

**Fiona WONG Pui Ki**  
Senior Assessor (Research),  
Inland Revenue Department

**Florence LAM Pui Kuen**  
Senior Assessor (Research),  
Inland Revenue Department

### Chair

**Eric Chiang**  
Deputy Director, Advocacy &  
Practice Development, HKICPA

\* Please refer [here](#) for descriptions of the various ratings.



## About the speakers

### **Michelle CHAN Shun-mei**

#### **Chief Assessor (Profits Tax), Inland Revenue Department**

Ms. Chan currently holds the post of Chief Assessor (Profits Tax) in the Inland Revenue Department and is responsible for the overall management of a division in Unit 1, which deals with tax affairs of corporate taxpayers. In the past, she handled a number of amendment bills including super tax deduction for qualifying R&D activities. She is the author of DIPN No. 55.

### **Fiona WONG Pui Ki**

#### **Senior Assessor (Research), Inland Revenue Department**

Ms. Wong is the Senior Assessor (Research) of the Inland Revenue Department. She is engaged in legislative amendment work and has handled a number of amendment bills including tax deduction for premiums paid under VHIS policies. She is the author of DIPN No. 56.

### **Florence LAM Pui Kuen**

#### **Senior Assessor (Research), Inland Revenue Department**

Ms. Lam is the Senior Assessor (Research) of the Inland Revenue Department. She is engaged in legislative amendment work and has handled a number of amendment bills including tax deduction for deferred annuity premiums and TVC. She is the author of DIPN No. 57.

## Registration

- Complete online registration [by 12 September 2019](#).

**Contact Karina Yeung at 2287 7386 for enquiry.**



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**Deadline: 12 September 2019**

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