

# Auditing and Assurance: Forum on Consultation on Quality Management for Firms and Engagements

## ABOUT THE FORUM:

This forum will cover the key aspects of the International Auditing and Assurance Standards Board's (IAASB) three interrelated exposure drafts that address quality management, Proposed ISQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* (previously ISQC 1), Proposed ISQM 2, *Engagement Quality Reviews* and Proposed ISA 220 (Revised) *Quality Management for an Audit of Financial Statements*. The IAASB has also issued an Overall Explanatory Memorandum, *The IAASB's Exposure Drafts for Quality Management at the Firm and Engagement Level, Including Engagement Quality Reviews* to explain the significant issues common to the three exposure drafts.

The proposals bring important changes to the way professional accountancy firms are expected to manage quality—for audits, reviews, and other assurance and related services engagements. Given the significance of the changes and the need for firms to adjust how they manage quality, the IAASB has also developed draft guidance and tools, such as examples and frequently asked questions.

In this forum, the IAASB representatives will explain how these proposed standards are intended to work, including how they may be applied in different circumstances. The forum will also include a summary of other active IAASB projects and initiatives.

Event code	Date	Time	Venue
SCPD19052401	24 May 2019 (Friday)	12:30pm – 2:00pm (Light refreshment starts at 12:00 noon)	HKICPA Training Centre 27/F, Wu Chung House Wanchai, Hong Kong

### Speakers

Prof. Arnold Schilder  
IAASB Chairman

Len Jui  
IAASB Member

Brett James  
IAASB Deputy Director

### Language

English

### Fee

Free for HKICPA member or student and IA/HKIAAT member or student  
(Enrolment is accepted on a first-come-first-served basis)

### CPD hour

1.5 hours

### Rating

Intermediate level

\*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

## EVENT INFORMATION ENQUIRY:



2287-7065



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## **HKICPA Event Enrolment Form**

# **Forum on Consultation on Quality Management for Firms and Engagements (24 May 2019)**

[Event Code: SCPD19052401]

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3. All applications are on a first-come-first-served basis.
4. If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or after 6:30 a.m. on the date of event, the activity will be cancelled. For details, please refer to [Typhoon / Black rainstorm arrangement](#).
5. The Institute reserves the right to change the venue, date and speaker or to cancel the event due to unforeseen circumstances.
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