



Mainland China VAT Update

Programme Code: SCPD19060601

About the topic

Changes introduced to the Mainland China value-added tax ("VAT") system under the Public Notice 39, 2019 and Announcement 14 and 15 issued by the State Taxation Administration in March 2019 represent major progressive steps in applying international best practice in the VAT systems in Mainland China.

In this seminar, the speaker will cover the following key changes and their implications to business enterprises under the new rules and regulations:

- opening up VAT refunds for excess input VAT credits
- implementation of a 10% "super deduction" for certain industries;
- revisions to VAT refund rates
- allowing full input VAT credits upfront for purchases of real estate and projects under construction; and
- allowing input VAT credits for passenger transportation services

The speaker will also share with you case studies on how to utilize the benefits brought by these new changes.

About the event

Date & Time	6 June 2019, Thursday 7:00 – 8:30 p.m.
Venue	The Hong Kong General Chamber of Commerce 22/F United Centre, 95 Queensway, Hong Kong
Fee	<ul style="list-style-type: none">• Taxation Faculty member: HK\$120• HKICPA member or student; and IA/ HKIAAT's member or student: HK\$150• Non-member: HK\$330 <i>Not a faculty member? Click here to join.</i>
Language	Cantonese
HKICPA CPD credit	1.5 hour (subject to actual attendance)
Rating	Advanced level*
Competency	Taxation*
Application deadline	3 June 2019

Speaker

Kenneth Leung
Greater China Indirect Tax Leader,
EY

Chair

Lorraine Cheung
Member, Taxation Faculty China
Tax Subcommittee, and Partner,
China Tax and Business Advisory
Services, EY

* Please refer [here](#) for descriptions of the various ratings.



About the speaker

Kenneth Leung **Greater China Indirect Tax Leader, EY**

Kenneth Leung is the lead Partner of EY China's Indirect Tax Practice. The national team has over 150 professionals working in Beijing, Shanghai, Guangzhou, Shenzhen, Hong Kong and Taiwan. Kenneth is also a key committee member of EY's Global Indirect Tax network, responsible for the development of innovative business solutions.

Kenneth has been working closely with the Chinese government and has been one of the leading advisors to the Indirect Tax policy makers. Kenneth has been working with the National People's Congress, People's Bank of China, Ministry of Finance, State Administration of Taxation and General Administration of Customs on VAT Reform and other legislative projects relating to Indirect Taxes such as Environmental Protection Tax Law, Customs Duty Law and Real Estate Tax Law etc. In addition to working with the Central government departments, Kenneth has also been advising local governments such as Shanghai and Beijing on the introduction of VAT pilot reform as well as local incentives aiming to attract investments.

Kenneth first started with Ernst & Young's Indirect Tax practice in London in 2001, moving to another Big 4 Indirect Tax practices in UK before relocating to China in 2006. Kenneth is a qualified tax advisor and was educated in Hong Kong, Singapore and the UK, holding a Master degree in chemical engineering with Imperial College of Science and Technology in London. Kenneth gives lectures at the National Institute of Accounting, China University of Political Science and Law and the Beijing University on international VAT application and development. Kenneth has also been the speak person on hot Indirect Tax topics such as VAT reform and Trade Dispute.

Registration

- Complete online registration [by 3 June 2019](#).

Contact Ms Karina Yeung at 2287 7386 for enquiry.



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Event Information Enquiry:
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Deadline: 3 June 2019

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