



Anti-Money Laundering and Counter-Terrorist Financing Series (May to June 2019)

The Anti-Money Laundering and Counter-Terrorist Financing Ordinance ("AMLO") extended the statutory anti-money laundering and counter-terrorist financing ("AML/CTF") regime to accountants and other professionals, with effect from March 2018. Under AMLO, accountants are required to perform customer due diligence and record keeping when they prepare for or carry out certain kinds of transactions for their clients. Other existing legislation imposes requirements to, e.g., report suspicious transactions and apply targeted financial sanctions. The Institute has issued AML/CTF guidelines and a practice manual to help members comply with their AML/CTF obligations. It is important, particularly for member practices and members working them, to understand these obligations, as non-compliance could potentially result in disciplinary action and, in relation to certain statutory obligations, even criminal sanctions.

This series of events will examine accountants' AML/CFT obligations in more detail and discuss implementing policies, procedures and measures that should help practices with their compliance.

Topic and event code	Date and time	Speakers
Overview of AML/CTF requirements for accountants Event code: SCPD19051601	Thursday, 16 May 2019, 7 p.m. to 9 p.m.	Chris Cheung Partner, Deloitte China YL Cheung National leader of Forensic Group, Deloitte China/ Hong Kong
Practical solutions to implementing the AML/CTF requirements Event code: WSHP19052801		Albert Lo Director, Deloitte China Kin Leung Associate Director, Deloitte China
Part I	Tuesday, 28 May 2019, 6:30 p.m. to 9:45 p.m. (including 15 minutes break)	
Part II	Thursday, 6 June 2019, 6:30 p.m. to 9:45 p.m. (including 15 minutes break)	

Venue	Hong Kong Institute of CPAs, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Format	Seminar/ Workshop
Language	English
Fee (for seminar)	HK\$150 (HKICPA member or student, IA/ HKIAAT member or student) HK\$330 (non-member)
Fee (for workshops)	HK\$1,700 (HKICPA member or student, IA/ HKIAAT member or student) HK\$3,200 (non-member)
Participants	Accountants who want to improve their understanding of the AML/CFT requirements and how to comply with them.
Competency*	Ethics and Regulations
Rating*	Intermediate level
CPD hours (for seminar)	2
CPD hours (for workshop)	6

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



About the seminar

Overview of AML/CTF requirements for accountants

(Event code: [SCPD19051601](#))

Seminar outline

Understanding the relevant laws, standards and guidelines, covering e.g:

- Introduction to changes in AMLO relating to designated non-financial businesses and professions, including accountants ("DNFBPs")
- Introduction to, and overview of, the Institute's Guidelines on Anti-Money Laundering and Counter-Terrorist Financing for Professional Accountants ("the Guidelines"),
- Key Financial Action Task Force ("FATF") Recommendations (R22 & 23, also R1) applicable to DNFBPs – customer due diligence ("CDD"), record keeping, politically exposed persons ("PEPs"), new technologies, reliance on third parties, making suspicious transaction reports ("STRs"), adopting a risk-based approach ("RBA")
- Relevant obligations under the other relevant legislation, e.g.:
 - Organized and Serious Crimes Ordinance and Drug Trafficking (Recovery of Proceeds) Ordinance
 - United Nations (Anti-Terrorism Measures) Ordinance
 - United Nations Sanctions Ordinance
- How to satisfy the requirements of the AMLO and the Guidelines:
 - Policies, procedures and controls
 - Conducting risk assessments and applying an RBA
 - CDD measures, PEPs, making STRs, sanctions
 - Record keeping and staff hiring/ and training
 - Potential challenges

Speakers

Chris Cheung **Partner, Deloitte China**

Chris is a partner in Deloitte China specializing in Financial Crime Compliance, AML and Analytics. Over the last 20 years, Chris was involved in a wide range of projects scale and depth including risk assessments, regulatory lookbacks, advisory, remediation and reviews across Greater China and addressing regulatory needs throughout Asia and the US. He is also a frequent speaker to professional and regulatory bodies.

YL Cheung **National leader of Forensic Group, Deloitte China/ Hong Kong**

YL Cheung is the national leader of Deloitte Forensic group in China/Hong Kong. He has over 25 years of regulatory review, financial crime advisory, auditing, investigation and litigation support experience in Hong Kong, China and Asia. YL has been the lead partner to assist a jurisdiction in conducting a regional ML/TF risk assessment. He advises financial services clients on AML and Economic/Trade Sanctions related issues in Hong Kong and he has led a number of regulatory reviews such as issues related to benchmark rate setting.

Registration

- Complete [online registration](#) by 13 May 2019. **Contact Sharon Ngai at 2287 7067 for enquiry.**

About the workshops

Practical solutions to implementing AML/CTF requirements

(Event code: [WHSP19052801](#))

Part I on Tuesday, 28 May 2019 – Workshop course outline:

Practical Application of relevant policies, procedures and controls, risk-based approach and customer due diligence measures

Topics include (with reference to AMLO and the Guidelines sections 610, 620):

- AML/CTF Policies, Procedures and Controls (including group-wide policies):
 - Risk assessment and adopting an RBA
 - Senior management oversight, including appointing a money laundering reporting officer, and establishing compliance function
 - New technologies, products and services
- Applying CDD:
 - When to apply CDD - new clients and (pre-) existing clients
 - Client risk assessments
 - Identifying and verifying clients, beneficial owners and those acting on the client's behalf
 - Purpose and intended nature of business relationships
 - Simplified and enhanced due diligence ("SDD" and "EDD")
 - Source of funds and wealth
 - Jurisdictional equivalence
 - Use of intermediaries
 - Examples of client risk assessments, SDD and EDD, PEPs (foreign and domestic)
 - Potential issues

Part II on Thursday, 6 June 2019 – Workshop course outline:

Application of ongoing monitoring, suspicious transaction reporting, financial sanctions and terrorist financing, record keeping, staff hiring and training; and supervision

Topics include (with reference to AMLO and the Guidelines sections 630 - 670):

- Ongoing Monitoring:
 - Applying an RBA
 - Periodic reviews
 - Examples
 - Potential issues
- Suspicious Transaction Reporting:
 - Legal requirements
 - Tipping off
 - Internal and external reporting
 - Post-reporting matters
 - Examples
 - Potential issues

About the workshops (cont')

- Financial Sanctions and Terrorist Financing:
 - Legal requirements
 - Database and screening solutions
 - Examples
 - Potential issues
- Record keeping
- Staff hiring and training
- Supervision of AML/CTF compliance

FULL

Speakers

Albert Lo
Director, Deloitte China

Albert is a Director with Deloitte China specializing in AML, risk assessment and sanctions. Albert has broad professional experience in AML, national risk assessment ("NRA") and sanctions reviews for regulators, financial institutions, and other DNFBPs. Over the last 10 years, Albert has worked on various investigations and compliance reviews across various industries in various Asia-Pacific countries - in particular, AML compliance review, fraud investigation, procurement fraud investigation, fraud risk review, SOX review, and corporate intelligence at a leading Big Four accountancy firm.

Kin Leung
Associate Director, Deloitte China

Kin is an Associate Director at Deloitte China and is also a Certified Anti-Money Laundering Specialist with over 10 years of AML, Audit and Accounting experience covering UK, China and Hong Kong. He has been with Deloitte for over 5 years and specializes in providing AML and sanctions advisory solutions to financial institutions, which include institutional and customer risk assessments, compliance reviews of policy and procedures, transaction monitoring and sanctions system, independent assessments and CDD file remediation. He has also been involved in NRAs.

Registration

- Complete [online registration](#) by 21 May 2019. **Contact Sharon Ngai at 2287 7067 for enquiry.**



Anti-Money Laundering and Counter-Terrorist Financing Series (May to June 2019)

FOR OFFICE USE

Seq. no.:

Handled by:

Finance & Operations Department
Hong Kong Institute of CPAs
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong
Fax no: 2893 9853

Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at www.hkicpa.org.hk.
Unsuccessful enrolment will be notified with full refund.

Please type or print:-

Name: (*Mr./ Mrs. /Ms.) _____ Institute Membership No.: _____

Company Name: _____

Position Held: _____ Email: _____

Telephone No.: _____ Fax No.: _____

Contact information is used solely for communication of this particular event, without update to your member profile. You may use a separate sheet to list out the name, position and Institute membership no. (if applicable) of additional participants from the same firm/company as the above applicant.

Admission Fee (Please "✓" as appropriate)

Seminar:	<input type="checkbox"/> HK\$150 per person (HKICPA/ IA/ HKIAAT members or students) X ____ person(s) = HK\$ _____
SCPD19051601	<input type="checkbox"/> HK\$330 per person (Non-HKICPA/ IA/ HKIAAT members or students) X ____ person(s) = HK\$ _____
Workshops:	<input type="checkbox"/> HK\$150 per person (HKICPA/ IA/ HKIAAT members or students) X ____ person(s) = HK\$ _____
WHSP19052801	<input type="checkbox"/> HK\$330 per person (Non-HKICPA/ IA/ HKIAAT members or students) X ____ person(s) = HK\$ _____

Payment Method:

☐ Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"

☐ VISA / MasterCard ☐ BOC HKICPA UnionPay card

Card Number: _____ Card Expiry Date (MM/YY): _____

Cardholder's Name (block letters): _____ Cardholder's Signature: _____ Date: _____

Payment receipt will be sent to your email address provided above once the payment is confirmed.

Notes:

- Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline, together with full payment.
- Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
- Registration by fax will ONLY be processed when payment is made by credit card.
- Cash is strictly NOT accepted. For credit card payment, the credit card should be valid with expiry date at least 1 month from the date of event. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
- Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at <http://mas.hkicpa.org.hk/mycpa/login>. Unsuccessful enrolment will be notified with full refund.
- If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or after 6:30 a.m. on the date of event, the activity will be cancelled. Your admission fee will be refunded in the event of cancellation due to bad weather. For details, please refer to Typhoon / Black rainstorm arrangement.
- In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
- No unauthorized audio or video recording is allowed at CPD events.

Personal Data: Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <http://mas.hkicpa.org.hk/mycpa/communication/preference>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

Payment & Enrolment Status Enquiry: 2287 7381

e-mail: finance@hkicpa.org.hk

Event Information Enquiry: 2287 7067

e-mail: sharonngai@hkicpa.org.hk

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.

Name :	Name :
Address:	Address: