

Taxation on digital services

Programme Code: SCPD19050901

About the topic

Taxation on digital economy has rapidly become one of the core items of political and tax policy discussions. Various stakeholders are considering, proposing, or have already implemented measures to tax revenue generated from digital businesses at an international, European and unilateral level. In the US, state tax authorities' efforts to collect additional revenue through implementing rules on economic nexus and shunning the obsolete physical presence standard in the wake of the *Wayfair* ruling have mushroomed. The OECD reckoned that an alternative to the uncoordinated unilateral measures to impose tax on revenue on digital economy is an aligned international solution. A new policy was finally released in January 2019 by the OECD to address the tax challenges associated with the proliferation of digital economy. The OECD proposals clearly go beyond the arm's length principle and the impacts of the proposals are far reaching where both digitalized and traditional businesses will be affected.

In this second seminar of the digital taxation series, our speakers will share their insights and updates on the latest developments on digital service taxation including:

- EU – Draft EU directives on fair taxation on revenues from digital services
- US – The latest trend of the states' adoption of the "Amazon" law or "click-through" nexus against remote sellers
- Transfer pricing – Appropriate transfer pricing arrangements for digital economy taking into consideration marketing intangibles and value creation process
- OECD – Introduction of new nexus and allocation approach and BEPS 2.0

About the event

Date & Time	9 May 2019, Thursday 7:00 – 8:30 pm
Venue	HKICPA training centre, 27th Floor, Wu Chung House, 213 Queen's Road East, Wanchai
Fee	<ul style="list-style-type: none"> • Taxation Faculty member: HK\$120 • HKICPA member or student; and IA/ HKIAAT's member or student: HK\$150 • Non-member: HK\$330 <p><i>Not a faculty member? Click here to join.</i></p>
Language	English
HKICPA CPD credit	1.5 hour (subject to actual attendance)
Rating	Advanced level*
Competency	Taxation*
Participant	Tax practitioners, CEO, CFO, COO, financial controllers
Objective	To provide an update on taxation on digital services
Application deadline	6 May 2019

Speakers

Sophia Chan

Hong Kong and International Tax
Partner, PwC

Irene Hui

US Tax Consulting Director, PwC

Wengee Poon

Transfer Pricing Director, PwC

Moderator

Rebecca Wong

Member of China Tax Sub-committee
and China Tax Partner, PwC

* Please refer [here](#) for descriptions of the various ratings.



About the speakers

Sophia Chan

Hong Kong and International Tax Partner, PwC

Sophia Chan is a Tax Partner of PwC Hong Kong's corporate tax practice, specialising in both the Consumer Markets and Technology sectors. Sophia has extensive experience in providing Hong Kong and international tax consulting services to local, regional and multinational clients. She has been actively involved in a number of cross-border tax advisory, tax due diligence review and tax dispute resolution cases and IPO projects. As Sophia's major clients are multinationals with global business presences, she stays very close to the global and local development of Base Erosion and Profit Shifting (BEPS) action plan. She is also a frequent speaker in public seminars on tax-related topics including the roll out of BEPS legislation in Hong Kong.

Irene Hui

US Tax Consulting Director, PwC

Irene Hui is a US Tax Director with PwC Hong Kong. Prior to joining PwC, Irene spent a number of years in the Silicon Valley serving high-tech and biotech companies as well as at the National Tax Office in Washington DC serving multinational companies in the entertainment, financial services, and consumer goods industries. Irene has over 10 years of U.S. and international tax experience in compliance and advisory services. She has been involved in cross-border restructuring, tax-efficient business modelling, debt financing, tax due diligence, and repatriation techniques. Her industry expertise includes financial services, media and telecommunications, real estate, high-tech, and healthcare.

Wengee Poon

Transfer Pricing Director, PwC

Wengee Poon is a Transfer Pricing Director of PwC Hong Kong. With extensive experience in transfer pricing, Wengee has resolved transfer pricing matters for numerous multinational corporations. Her experience includes assisting clients in determining their transfer pricing structures, formulating transfer pricing policies, preparing transfer pricing documentation and performing post-implementation structure maintenance services. She has served a broad spectrum of multinational corporations in various industries including garments, chemicals, telecommunications, electronics, pharmaceuticals in the manufacturing, distribution and servicing aspects. She is also a speaker at public seminars and has contributed to professional publications.

Registration

- Complete online registration [by 6 May 2019](#).

Contact Stone Tse at 2287 7065 for enquiry.



TAXATION FACULTY EVENT ENROLMENT FORM

Programme Code: SCPD19050901

Finance & Operations Department,
Hong Kong Institute of CPAs,
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

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Event Information Enquiry:
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Seq. no.: _____

Deadline: 6 May 2019

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- Notes:**
- Membership Status: **TF** = Taxation Faculty member, **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
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 - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
 - No unauthorized audio or video recording is allowed at CPD events.

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