



## Shareholders' disputes and fairness of corporate transactions

Event code: SCPD18121702

### About the topic

Conflicts may arise over the management and direction of future development of businesses between shareholders. When the dispute between shareholders cannot be resolved, such arguments may end up having to be resolved in the court. Insolvency practitioners involved in taking over the businesses under shareholders' dispute could be challenged about their decisions of corporate transactions and in particular, the valuation and distribution of the assets involved in the transactions.

In this seminar, the speaker will cover:-

- Introduction to shareholders' disputes
- The role of insolvency practitioners in resolving potential conflicts between shareholders
- Analysis to facilitate agreement of shareholders
- Solvency opinion in restructuring distressed entity
- The methods to determine the "fair value" of assets
- How to determine the fairness of the corporate transaction

### About the programme

<b>Date &amp; Time</b>	17 December 2018, Monday
<b>Venue</b>	HKICPA training centre 27 <sup>th</sup> Floor, Wu Chung House 213 Queen's Road East, Wanchai
<b>Fee</b>	HK\$230 per person for RIF members HK\$330 per person for Non-RIF members
<b>CPD credit</b>	1 hour (subject to actual attendance)
<b>Law Society CPD credit</b>	Being applied for
<b>Language</b>	English
<b>Competency</b>	Insolvency *
<b>Rating</b>	Intermediate/Advanced level*
<b>Application deadline</b>	13 December 2018

#### Rundown

<b>12:30 pm</b>	Registration (Sandwiches & drinks provided)
<b>1:00 pm</b>	Introduction
<b>1:05 pm</b>	Presentation
<b>1:50 pm</b>	Q&A / Discussion
<b>2:00 pm</b>	Closing remarks

#### Speaker

**Sammy Lai**, ASA, ABV, CFA, CPA, CEIV  
Partner, Valuation and Deals Advisory  
Services, PwC

#### Chair

**Terry Kan**  
Chairman of RIF Executive Committee  
Partner, SHINEWING Specialist  
Advisory Services Limited

\* Please refer [here](#) for descriptions of the various ratings and competencies.



## About the speaker

### **Mr. Sammy Lai**

#### **Partner, Valuation and Deals Advisory Services, PwC**

Sammy Lai is a Deals Partner of PwC China. He has over 20 years of valuation, investment and project finance experience.

He provides fairness opinion on transactions and performs various types of valuation work, advising board of directors of listed companies and private equity sponsor groups on investment and corporate finance matters.

Sammy serves as Valuation Expert in dispute and litigation cases in relation to dissented shareholders, company privatisation and divorce proceedings. He assisted legal counsels and clients in giving opinion on value / economic losses in relation restructuring, mergers, acquisitions, infringement of IPs and breach of contracts.

Sammy received his B.S. (Chemistry) from the Hong Kong University and his M.B.A. from the Chinese University of Hong Kong. He is an Accredited Senior Appraiser (ASA) of the American Society of Appraisers, a Chartered Financial Analyst Charterholder (CFA), a US Certified Public Accountant (CPA), Accredited in Business Valuation (ABV), Certified in Entity and Intangible Valuation (CEIV), and a Chartered Global Management Accountant (CGMA). He is a committee member of the Entrepreneur & Investment Group of the Hong Kong Chamber of Commerce in China

## Registration

### **By post or fax:**

Complete the attached reply slip and return it to the Institute by **13 December 2018**, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Fax registration will be accepted for payment by any VISA/ Master card or the BOC HKICPA UnionPay card.

**You may consider your registration to be successful unless you receive notification from us to the contrary.**



## RIF seminar – Shareholders' disputes and fairness of corporate transactions

**17 December 2018**

(Reply on or before 13 December 2018)

**Fax no: 2893 9853**

**FOR OFFICE USE**

Seq. no.: .....

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Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at [www.hkicpa.org.hk](http://www.hkicpa.org.hk).  
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(Note: Contact information is used solely for communication of this particular event, without update to your member profile.)

**You may use a separate sheet to list out the name, position and Institute membership no. (if applicable) of additional participant(s) from the same firm/company as the above applicant.**

**Please "✓" as appropriate**

<b>Admission Fee:</b>		<input type="checkbox"/> RIF member: HK\$230 per person x _____ person(s) = HKD _____	
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<b>Payment by:</b>		<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"	
		<input type="checkbox"/> BOC HKICPA Visa <input type="checkbox"/> BOC HKICPA UnionPay card <input type="checkbox"/> Other VISA / Master card	
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**Notes:**

- Enrolments are accepted on a first-come-first-served basis. Telephone reservations will not be accepted.
- Full payment must be made before applications will be processed. Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly NOT accepted.
- The closing date for enrolment is by 13 December 2018.
- Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at [www.hkicpa.org.hk](http://www.hkicpa.org.hk). Unsuccessful enrolment will be notified with full refund.
- In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
- Bad weather arrangement: The seminar will be cancelled if typhoon signal no. 8 or above/ black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of the event. In the event of cancellation due to bad weather, the admission fee will be refunded.

**Personal Data:** Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <http://mas.hkicpa.org.hk/mycpa/communication/preference>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

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