



Valuation Practice and Trends in Asia

Program Code: FCPD18112901

With a population of over 4.4 billion, Asia is one of the largest and fastest growing economies. This forum will discuss and offer insights into the valuation practices and trends in Asia, including Greater China, India, Japan and the ASEAN countries. Speakers from different countries will provide high-level sharing of the valuation practice in the respective region.

Topics include:

- What's new in valuations
- Market features, trends and challenges of the valuation industry
- Regional IFRS adoption and compliance with international standards
- Impact of changes in accounting standards on the valuation industry
- Cross border M&A trends
- Regulator guidance on valuation practices
- How valuation professionals are regulated locally

Date Thursday, 29 November 2018

Time 12:30 p.m. – 14:00 p.m.

Venue Hong Kong Institute of CPAs,
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong

Format Forum

Language English

Fee HKICPA member or student: HK\$150
IA/ HKIAAT member or student: HK\$150
Non-member: HK\$330

Moderator **Mr. Patrick Wu**, Managing Director and Head of Greater China, Valuation Advisory Services, Duff & Phelps

Speakers **Mr. Varun Gupta**, Managing Director and Head of India, Valuation Advisory Services, Duff & Phelps

Mr. Andy Watanabe, Managing Director and Head of Japan, Valuation Advisory Services, Duff & Phelps

Mr. Simon Tsang, Managing Director, Valuation Advisory Services, Duff & Phelps Shanghai office

Mr. Ashish McLaren, Director, Valuation Advisory Services, Duff & Phelps Singapore office

(Speakers' profiles are printed overleaf)

Participants Corporate Executives; CFOs; Corporate finance and accounting professionals

Competency* Corporate finance; Industry knowledge

Rating* Advanced to mastery level

CPD hours 1.5

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

About the speakers

Mr. Patrick Wu, Managing Director and Head of Greater China, Valuation Advisory Services, Duff & Phelps

Mr. Wu is responsible for the management and strategic development of the firm's Greater China operation which has offices in Hong Kong, Beijing, Shanghai, Guangzhou, and Shenzhen and Taipei. These offices provide expertise in independent valuation of businesses, business interests and all classifications of tangible and intangible assets throughout the region. Mr. Wu has worked in the manufacturing industry as a director-manager with extensive management, accounting and board room experience. He is extensively involved in providing professional consulting services for a wide range of business sectors such as banking, business acquisitions, public listings, real estate and investment in Hong Kong and the PRC, professional development, quality assurance and business development.

Mr. Varun Gupta, Managing Director and Head of India, Valuation Advisory Services, Duff & Phelps

Mr. Gupta set up the firm's operations in India and is responsible for its overall growth and strategic direction. He oversees the Southeast Asia and Japan operations of the firm. Mr. Gupta has over 22 years of experience in valuation and financial advisory services. He has advised clients across a wide range of industries including IT/ITES, energy (conventional as well as renewable), pharma and life sciences, infrastructure, internet and eCommerce, telecom, media and entertainment, etc. He has provided valuation opinions for purposes as diverse as financial reporting, strategic decision making, tax planning, restructuring, collateralization, transfer pricing, litigation and dispute resolution. Besides valuation of businesses, he specializes in valuation of early stage companies, intangible assets (e.g., brands, intellectual property, IPR&D, etc.) complex financial instruments, contingent consideration and Employee Stock Ownership Plans (ESOPs). He has also provided expert witness testimony in courts of law. His prior experience includes working with the valuation and financial advisory arms of Deloitte and PricewaterhouseCoopers.

Mr. Andy Watanabe, Managing Director and Head of Japan, Valuation Advisory Services, Duff & Phelps

Mr. Watanabe joined Duff & Phelps in 2007. He is part of the firm's international Investment Banking practice in the Tokyo office and has more than 20 years of experience in investment banking, valuation advisory and corporate finance. Prior to joining Duff & Phelps, Mr. Watanabe was a partner at GMD Corporate Finance Limited. He was with Arthur Andersen, where he co-founded the firm's Corporate Finance group in Tokyo. Mr. Watanabe started his career with Long-Term Credit Bank in Japan. He specializes in mergers, acquisitions, valuation and structured finance services. Mr. Watanabe has managed various transactions for top-tier Japanese, U.S. and multi-national corporations and advised a number of major Japanese corporations on their restructuring efforts, including strategic planning and divestitures of non-core businesses.

Mr. Simon Tsang, Managing Director, Valuation Advisory Services, Duff & Phelps Shanghai office

Mr. Tsang has more than 18 years of valuation, private equity investment and tax advisory experience in China and Hong Kong. He is experienced in providing valuation advice and deliverables for private equity clients, for merger and acquisition transactions, and for financial reporting and initial public offerings (IPO) purposes. Simon has extensive experience in valuation, including purchase price allocation analysis, intangible asset valuation, financial derivatives valuation, financial modeling, business and equity interest valuation for acquisitions, divestitures, joint ventures, financing, restructuring, IPO, tax, go-private transactions and financial reporting.

Mr. Ashish McLaren, Director, Valuation Advisory Services, Duff & Phelps Singapore office

Mr. McLaren provides advisory services to his clients on mergers and acquisitions (M&A) transactions, purchase price allocation (PPA) exercises, portfolio valuation, asset impairment reviews and other financial reporting valuations. Prior to joining Duff & Phelps in 2015, Mr. McLaren worked in PricewaterhouseCoopers Singapore for more than 8 years in the area of valuation practice and has advised leading corporations as well as private equity players in the M&A and reporting requirements. Previously, he had experience working in India with leading corporations – Escotel Mobile (now Idea Cellular) and Bharti Airtel – as well as with financial advisors – Lazard and Deloitte. Mr. McLaren has worked on deals across borders as well as across various industries including telecom, precision manufacturing, consumer & retail, food & beverage, healthcare, power generation and infrastructure. He has advised several companies in their M&A, IP valuation and financial reporting valuation requirements. He has also advised various private equity players in their M&A, financial reporting as well as portfolio valuation requirements.



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