

Overview of Hong Kong's Tax Exemption Regimes for Funds and related Common Tax Issues

Programme Code: SCPD18111903

About the topic

It is the Hong Kong SAR Government's intention to develop Hong Kong into a world class asset management centre in the region. Preferential tax treatment is one of the incentives to promote this industry. Following the introduction of the open-ended fund companies (OFC) regime under the Securities and Futures Ordinance, the Inland Revenue (Amendment) (No. 2) Ordinance was passed in March 2018 to provide tax exemptions for onshore funds. With the rapid development of the asset management industry in Hong Kong, what are the risk areas for fund managers and investors from a tax perspective?

The speaker will discuss the recent tax developments in the asset management industry in Hong Kong, in particular:

- Overview of the Hong Kong tax exemption regimes for funds;
- Common tax issues for fund managers and investors;
- Case sharing of common pain points;
- Outlook for tax developments in the asset management industry.

About the event

Date & Time	19 November 2018, Monday 7:00 – 8:30 pm
Venue	HKICPA training centre, 27 th Floor, Wu Chung House, 213 Queen's Road East, Wanchai
Fee	<ul style="list-style-type: none"> • Taxation Faculty member: HK\$120 • HKICPA member or student; and IA/ HKIAAT's member or student: HK\$150 • Non-member: HK\$330 <p><i>Not a faculty member? Click here to join.</i></p>
Language	English
HKICPA CPD credit	1.5 hour (subject to actual attendance)
Rating	Advanced level*
Competency	Taxation*
Participant	Tax practitioners and those who wish to know the latest tax development of the asset management industry
Objective	To provide updates on tax exemption regimes
Application deadline	14 November 2018

Speaker

Agnes Cheung
Director, Head of Tax, BDO

Chair

Loren Chan
Director – Tax, Moore Stephens Hong Kong

* Please refer [here](#) for descriptions of the various ratings.



About the speaker

Agnes Cheung
Director, Head of Tax, BDO

Agnes has over 20 years of professional experience gained from international accounting firms. She focuses on tax issues related to group restructuring, merger and acquisition and other cross-border transactions. Agnes also has extensive experience in advising asset management firms including private equity, venture capital and hedge funds on structuring and tax issues, including field audit and tax investigation by the Inland Revenue Department. Agnes has been a frequent contributor to the development of tax industry. She was heavily involved in lobbying the Hong Kong Government on the new offshore fund and onshore fund law. She was a technical reviewer for Wolters Kluwer's Hong Kong Master Tax Guide from 2008 to 2016.

She is currently a member of the Taxation Faculty Executive Committee of the Hong Kong Institute of Certified Public Accountants, as well as fellow of the Association of Chartered Certified Accountants and the Taxation Institute of Hong Kong.

Registration

- Complete online registration [by 14 November 2018](#).

Contact Natalie Cheung at 2287 7386 for enquiry.



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

To confirm your CPD booking,
just log on to "My CPA" at
<http://www.hkicpa.org.hk>

TAXATION FACULTY EVENT ENROLMENT FORM

Programme Code: SCPD18111903

Finance & Operations Department,
Hong Kong Institute of CPAs,
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Please click here for online enrolment
(for HKICPA members only)

Payment & Enrolment Status Enquiry: 2287 7381
e-mail: finance@hkicpa.org.hk
Fax: 2893 9853

Event Information Enquiry:
2287 7386 / 2287 7089
e-mail: nataliecheung@hkicpa.org.hk

FOR OFFICE USE

Seq. no.: _____

Deadline: 14 November 2018

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address ^{*(2)} (Block Letters)	Fee		
	No.	Status (1)				Taxation Faculty Member HK\$120	HKICPA member, student /IA/HKIAAT member, student HK\$150	Non- member HK\$330
1								
2								
3								
4								
5								
						Total	HK\$	

* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

Payment Method (Please tick the appropriate box)

<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"	
<input type="checkbox"/> VISA / MasterCard	<input type="checkbox"/> BOC HKICPA UnionPay card
Card Number: _____	Card Expiry Date (MM/YY): _____
Cardholder's Name (block letters): _____	Cardholder's Signature: _____ Date: _____
<input type="checkbox"/> I would like to have an official receipt. (Remarks: Official receipt will be sent to your email address provided above.)	

- Notes:**
- Membership Status: **TF** = Taxation Faculty member, **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
 - Successful applicants will receive confirmation of registration by email. Unsuccessful applicants will also be notified. If you have not heard from the Institute regarding your registration by **14 November 2018** and if you have other enquiries related to the programme, please make enquiry at 2287 7386.
 - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
 - All applications are on a first-come-first-served basis.
 - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
 - Cheque(s) should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Please issue SEPARATE CHEQUE for each event.
 - NO REFUND/CANCELLATION will be entertained after the application is processed. If you are unable to attend the enrolled programme, you may nominate a substitute to take your place, provided that the Institute is notified in writing at least two working days prior to the event date.
 - All scheduled events will be cancelled in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
 - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
 - Personal Data:** Your personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis and, if applicable, for validation of CPD hours. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.

Name:	Name:
Address:	Address: