



China Today Series

(October to December 2018)

The latest development in Mainland China – How it affects you?



China holds the record for the fastest developing major country in the history of the world and has experienced rapid economic and social development in recent years. The Chinese economy advanced 6.7 percent year-on-year in the second quarter of 2018.

This new China Today Series of seminars and workshops aims to provide you with some insights into how we are connected with China's "developing" nature.

Topic/ Programme code	Date and time	Format	Language	CPD hours	Speakers
The Latest Trend of China's Economy (中國經濟情況及最新發展) (SCPD18102502)	Thu., 25 Oct. 2018 12:30 p.m. – 2:00 p.m.	Seminar	Cantonese	1.5	Dr. Tse Kwok Leung Head of Economic Research Division, Bank of China (Hong Kong)
From Prospect to Practice – Forging New Opportunities for Hong Kong along the Belt and Road (SCPD18110601)	Tue., 6 Nov. 2018 7:00 p.m. – 8:30 p.m.	Seminar	Cantonese	1.5	Ms. Loletta Chow Global Leader, China Overseas Investment Network; Belt & Road Task Force Leader; Asia-Pacific Growth Markets Leader, Ernst & Young
RMB Internationalization and Globalization of Chinese Enterprises (SCPD18112302)	Fri., 23 Nov. 2018 6:30 p.m. – 8:30 p.m.	Seminar	English	2	Ms. Carmen Ling Managing Director, Global Head RMB Solutions for Client Coverage, Wholesale Banking, Standard Chartered Bank Mr. Peter Wong Member, HKMA TMA Corporate Treasury Development Working Group; Executive Director, Treasury Solutions, Standard Chartered Bank



Topic/ Programme code	Date and time	Format	Language	CPD hours	Speakers
Mega Trends in Sourcing from China (WSHP18111201)	Mon., 12 Nov. 2018 7:00 p.m. – 10:00 p.m.	Workshop	English	3	Dr. Neale G O'Connor Managing Director, Ricebox.com
Belt and Road (一帶一路) Financing Initiatives – Opportunities and Challenges Ahead Case Studies Workshop (Session 1) (WSHP18112001)	Tue., 20 Nov. 2018 7:00 p.m. – 10:00 p.m.	Workshop	Cantonese	3	Mr. Duncan Tang Managing Director, iFinance (Asia) Limited
Belt and Road (一帶一路) Financing Initiatives – Opportunities and Challenges Ahead Case Studies Workshop (Session 2) (WSHP18120401)	Tue., 4 Dec. 2018 7:00 p.m. – 10:00 p.m.	Workshop	Cantonese	3	Mr. Duncan Tang Managing Director, iFinance (Asia) Limited
Made in China 2025, Innovation and the Future of Internet of Things (IOT) Start-ups (WSHP18121801)	Tue., 18 Dec. 2018 7:00 p.m. – 10:00 p.m.	Workshop	English	3	Dr. Neale G O'Connor Managing Director, Ricebox.com

Venue Hong Kong Institute of CPAs,
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong

Fee (for each)	Seminar	<u>WSHP18111201/ WSHP18121801</u>	<u>WSHP18112001/ WSHP18120401</u>
HKICPA member or student:	HK\$150	HK\$750	HK\$850
HKICPA member or student: (online enrolment):	HK\$150	HK\$740	HK\$840
IA/ HKIAAT member or student:	HK\$150	HK\$750	HK\$850
Non-member:	HK\$330	HK\$1,500	HK\$1,600

Participants CFOs; Accountants; Bank officers; Credit analysts; Equity analysts; Bond analysts; Finance professionals; Treasurers; Financial controllers who are interested to know about RMB internationalization and best practices of global treasury management

Competency* Corporate finance; Industry knowledge; Risk management

Rating* Intermediate to advanced level

* For descriptions of competency and rating, please refer to the [Institute's online CPD Learning Resource Centre](#).



About the programme

The Latest Trend of China's Economy (中國經濟情況及最新發展) (SCPD18102502)

The seminar will discuss the economic outlook of China, the China economic transformation path and the latest trade issues between China and US.

Topics include:

- What is the current economic situation in China?
- How does China deal with US trade friction?
- Will China change the path of economic transformation and structural adjustment?
- Is the goal set by China in "Made in China 2025" achievable?

After joining this seminar, participants will understand:

- The opportunities and challenges of China economy
- The US-China trade frictions impacts
- China economic transformation path and its structural adjustment

From Prospect to Practice – Forging New Opportunities for Hong Kong along the Belt and Road (SCPD18110601)

The seminar will provide participants with an overview of the Belt and Road Initiative (BRI), the latest development and achievements so far, where are the opportunities and risks, and how Hong Kong can participate and play a role in the initiative.

Topics include:

- BRI overview
- Milestones and achievements
- Opportunities and risks
- Hong Kong's role and participation in the BRI

After joining this seminar, participants will:

- Gain knowledge of BRI
- Find out how the BRI impacts China outbound investment
- Understand why the BRI is important to Hong Kong

RMB Internationalization and Globalization of Chinese Enterprises (SCPD18112302)

RMB is now an international currency though it is not yet fully convertible. Hong Kong performs an important role as an offshore RMB centre. Out of the Fortune global 500, over 100 are leading Chinese enterprises. This seminar will provide attendees both an update and outlook of two important themes – (a) RMB internationalization and (b) globalization of Chinese enterprises.

Topics include:

- RMB internationalization and China's opening
- Hong Kong's development as an offshore RMB centre and a recent case study: Bond Connect
- How global are Chinese enterprises
- Hong Kong as the hub of Corporate Treasury Centre for Chinese enterprises

After joining this seminar, participants will understand:

- The latest development of RMB internationalization and the development of Hong Kong as an offshore RMB centre
- What are the finance and treasury needs of Chinese enterprises going global and what do they look for in Hong Kong as their preferred location of corporate treasury centre



Mega Trends in Sourcing from China (WSHP18111201)

With the Chinese economy entering a transition in the next decade, a solid understanding of risks and opportunities across the country's regions and sectors becomes critical to business success. In this workshop, based on economic data integrated with experience in the field based on 1,000 interviews with Chinese manufacturers and from visits to over 30 factories in the consumer electronics industry conducted between 2015-2018, the speaker will discuss the opportunities and challenges for business in China and assess the impact of the recent geo-political and economic power shifts currently playing out and determining what the future holds.

Following a brief overview of the global economic context, the speaker will also look at what lies in store for China in the next five to ten years, with a focus on regional economic developments and industry dynamics.

Topics include:

- Major macro-economic shifts playing out in the region, including the challenges of the Greater Bay Area, Asian growth opportunities and the challenges, and risk issues associated with exports, borrowing and infrastructure demands
- Updated evidence from the field - Summary of the China supplier 1000 project - including the major challenges facing Chinese manufacturers in electronics, houseware and fashion industries and how they are responding to these challenges

After joining this workshop, participants will gain knowledge about:

- 8 Mega trends - Macro-economic shifts playing out in the region
- The main challenges facing the Chinese manufacturers
- The causes of various responses to these challenges
- How buyers can work with suppliers to achieve a win-win result

Belt and Road (一帶一路) Financing Initiatives – Opportunities and Challenges Ahead

The Belt and Road (B&R) plan is a key concept brought by PRC leadership, aims to deepen the cooperation and communication between China and the involved countries, which in turn enhances China's Reform and Opening, and pushes forward economic transformation.

At the early stage of the Belt and Road Initiative (BRI), it is expected that China will focus on helping infrastructure construction for underdeveloped countries. With strong PRC government support and initiatives, this will in turn pose great business opportunities for corporate and financing providers that engage in various infrastructures financing in the coming years.

Case Studies Workshop (Session 1) (WSHP18112001)

In this workshop, the speaker will cover:

- Overview of B&R plan and its latest developments
- Impact of B&R plan on various industry participants
- Types of B&R infrastructure financing participated by corporate
- Role of various fund providers and their roles in the related financing initiatives
- Case Studies

Case Studies Workshop (Session 2) (WSHP18120401)

In this workshop, the speaker will cover:

- Review of relevant corporate framework and capital requirements along B&R countries
- Latest foreign ownership restrictions and their implications in B&R countries
- Insight of various risk factors for B&R deals and how to control the risks
- Key documentation issues and the related risk mitigants acceptable to financing providers
- Case Studies

After joining the workshops, participants will:

- Understand B&R plan and have a clearer picture of its impact on corporate of various industries and the related financing providers
- Insight of various corporate framework and the related foreign ownership restrictions in various B&R countries
- Identify the key financing considerations along B&R and related risk mitigants
- Address the key documentation issues in the related infrastructure financing within B&R plan



Made in China 2025, Innovation and the Future of Internet of Things (IOT) Start-ups (WSHP18121801)

“Made in China 2025” is an initiative to comprehensively upgrade industries in China. The initiative draws intelligent manufacturing, i.e. applying the tools of information technology to production. Its guiding principles are to have manufacturing be innovation-driven, emphasize quality over quantity, achieve green development, optimize the structure of Chinese industries and nurture human talent.

This workshop will discuss “Made in China 2025” and the future of manufacturing and sourcing in China. The speaker will integrate his experience in the field based on 1,000 interviews with Chinese manufacturers with recent data gained from over 30 factory visits in the region during the last three years.

Topics include:

- A brief overview of the “Made in China 2025” plan
- Current state of manufacturing in the Pearl River Delta
- Assess the implications for multinational corporations and what kind of roles Hong Kong can play in its transition

After joining this workshop, participants will gain knowledge about:

- The “Made in China 2025” plan and its impact on manufacturing and sourcing
- Challenge for innovation – the mind of the supplier (diamond in the rough)
- Brand name sourcing strategies
- Enablers – IOT start-ups and prototyping

About the speakers

Dr. Tse Kwok Leung, Head of Economic Research Division, Bank of China (Hong Kong)

Dr. Tse has been serving the banking industry for over 20 years, responsible for research relating to macro-economy and finance. He has authored and presided over extensive research on various economic and financial issues for decision making.

Dr. Tse has been serving on The Chinese Banks’ Association and is currently the leader of its academic committee. He also served as an Associate Member (non-full-time advisor) of the Central Policy Unit (CPU) of The Government of the HKSAR and a member of the CPU Pan-Pearl River Delta for years.

Ms. Loletta Chow, Global Leader, China Overseas Investment Network (COIN); Belt & Road Task Force Leader; Asia-Pacific Growth Markets Leader, Ernst & Young (EY)

Ms. Chow manages EY’s global COIN in over 70 countries, assisting Chinese enterprises when they make outbound investment. As the Belt & Road (B&R) Task Force Leader at EY, Ms. Chow is responsible for planning and implementing the EY B&R strategy, facilitating EY’s global network to serve Chinese clients to capture the opportunities when they expand their businesses and invest along the B&R markets. In addition, together with partners of the EY member firms across Asia-Pacific, Ms. Chow drives the global strategy of growth markets.

Ms. Chow has more than 28 years of experience in providing professional services in assurance and advisory business. She has worked on various initial public offerings and assurance engagements for Hong Kong and mainland China companies listed on the NYSE, NASDAQ and Hong Kong Stock Exchange. She has led numerous financial due diligence reviews for M&A and risk advisory engagements.



Ms. Carmen Ling, Managing Director, Global Head RMB Solutions for Client Coverage, Wholesale Banking, Standard Chartered Bank (SCB)

Ms. Ling leads and executes SCB's global RMB strategy by working closely with the bankers and product partners to deliver application-focused RMB solutions to the clients. She also has a global oversight in leading the RMB solutions teams in the SCB network to build connectivity with client base across financial hubs in various parts of the world.

Ms. Ling has more than 20 years banking experience, all with Citibank prior to joining SCB in May 2013. She has extensive experience across client coverage, transaction banking, RMB and network strategy. She held a variety of senior positions at Citibank including Head, Global Transaction Services for Hong Kong, Corporate Client Coverage Head for Global Transaction Services and Real Estate Head for Citibank HK. She was also a Senior Credit Officer of Citibank.

Ms. Ling holds a MBA degree in Finance from the University of Southern California and a Bachelor of Social Science degree from the University of Hong Kong and has been awarded "RMB Banker of the Year 2017" by the Asset.

Mr. Peter Wong, Member, HKMA TMA Corporate Treasury Development Working Group; Executive Director, Treasury Solutions, Standard Chartered Bank

Mr. Wong is the ex-Treasurer of a global insurance group and shipping MNC, as well as previously the Consulting Director of PwC on treasury advisory practices for Hong Kong and China.

Mr. Wong was the convenor of Hong Kong Association of Corporate Treasurers in 2000-2012 and has been appointed by HKMA as an Executive Board Member of the Treasury Markets Association (TMA) since 2006. He has extensive experience in helping MNCs and Chinese enterprises setting up Corporate Treasury Centre in Hong Kong.

Mr. Wong is a fellow member of HKICPA and the Course Director of the Strategic Finance module when the HKICPA launched its Financial Controllership Programme in 2016. He holds a MBA degree and a Bachelor of Social Sciences degree both from the University of Hong Kong. He is also a CFA charter-holder and a fellow member of both the UK Association of Corporate Treasurers and UK Chartered Institute of Management Accountants of which he was the past president of its Hong Kong Division in 1997/98.

Dr. Neale G O'Connor, Managing Director, Ricebox.com

Dr. O'Connor is a foremost expert on technology and innovation in manufacturing in China. His speaking engagements and executive programs are in demand from international and mainland China managers.

Dr. O'Connor has spent 18 years in Hong Kong where he researched the modernization processes of Chinese firms, examining issues such as performance measurement, order qualification, and trust. His "China 1000" project is the largest ever survey of operational risk issues for foreign buyers and Chinese suppliers. Recently, he has been undertaking factory quality audits for multinational clients and advising on operational and marketing improvements as Director of Ricebox Ltd, a China risk management consulting company based in Hong Kong.

Dr. O'Connor is also a cofounder of China Sourcing Academy, a complete training system for professional buyers seeking to sourcing from China. Also, he is the founder and editor of Tech Asia Youtube Channel with over 8,000 subscribers.

Dr. O'Connor is the author of "The China Casebook on Operational Risk", and "The Management Control of MNCs in China". He has developed corporate business cases for a number of large multinational companies including HTC, PQI, Philips, Delphi, and Alphaarma. His cases are used extensively around the world. Based on publications, citations and research grants, he is one of the leading management accounting researchers in Asia.

Dr. O'Connor is also a Professor of Accounting at Monash University, Malaysia. He has previously taught at Hong Kong Baptist University, City University of Hong Kong, The University of Hong Kong and The National University of Singapore. He has worked in the Petroleum and Insurance industries as well as an Accountant.



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Mr. Duncan Tang, Managing Director, iFinance (Asia) Limited

Mr. Tang has over 20 years of professional experience in corporate financing, credit and product risk analysis at various major US and European international banks, including Merrill Lynch (now Bank of America Merrill Lynch), UBS, RBS and BNP Paribas. He is currently the Managing Director of iFinance (Asia) Limited and was previously a Vice President-Finance of a Hong Kong listed company.

Mr. Tang also has extensive training experience at various professional institutes, international banks and investment banks. He is also an author of an investment book published in Hong Kong.



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