



## R&D Super Deduction

Programme Code: SCPD18092701

### About the topic

[The Inland Revenue \(Amendment\) \(No. 3\) Bill 2018](#) was gazetted on 20 April 2018, to provide for enhanced tax deduction for expenditure incurred by enterprises on qualifying research and development (R&D) activities, in order to encourage more enterprises to conduct R&D activities in Hong Kong.

The Bill seeks to amend and restructure section 16B of the Inland Revenue Ordinance (IRO) by providing for a Schedule 45 which sets out the operational details of the basic and enhanced tax deduction regimes for R&D expenditures. The proposed changes to the IRO also empower the Commissioner of Inland Revenue to seek advice from the Commissioner for Innovation and Technology (CIT) on R&D and qualifying R&D deduction claims, as well as to empower CIT to designate local institutions as "designated local research institutions" for tax deduction purposes.

Mr. Brian Chiu, Deputy Commissioner (Technical) and Ms. Michelle Chan, Senior Assessor (Special Duties) of Inland Revenue Department, will share with us the overseas experiences on enhanced R&D tax deduction and key elements of the proposed changes to the IRO under the Bill.

### About the event

<b>Date &amp; Time</b>	27 September 2018, Thursday 7:00 – 8:30 pm
<b>Venue</b>	The Hong Kong General Chamber of Commerce 22/F United Centre, 95 Queensway, Hong Kong
<b>Fee</b>	<ul style="list-style-type: none"><li>Taxation Faculty member: HK\$120</li><li>HKICPA member or student; and IA/ HKIAAT's member or student: HK\$150</li><li>Non-member: HK\$330</li></ul> <i>Not a faculty member? Click <a href="#">here</a> to join.</i>
<b>Language</b>	English
<b>HKICPA CPD credit</b>	1.5 hour (subject to actual attendance)
<b>Rating</b>	Advanced level*
<b>Competency</b>	Taxation*
<b>Participant</b>	Tax practitioners and those who wish to know R&D tax deduction in Hong Kong
<b>Objective</b>	To provide update on R&D tax deduction in Hong Kong
<b>Application deadline</b>	<b>23 September 2018</b>

#### Speakers

**Brian CHIU Kwok-kit, JP**  
Deputy Commissioner (Technical),  
Inland Revenue Department

**Michelle CHAN Shun-mei**  
Senior Assessor (Special Duties),  
Inland Revenue Department

#### Chair

**KK So**  
Chair, Institute's Taxation Faculty  
Executive Committee, and Partner -  
Tax Services, PwC

\* Please refer [here](#) for descriptions of the various ratings.



## About the speakers

### **Brian CHIU Kwok-kit, JP** **Deputy Commissioner (Technical), Inland Revenue Department**

Mr. Chiu is now the Deputy Commissioner (Technical) of the Hong Kong Inland Revenue Department. His present portfolio includes tax treaties, transfer pricing, tax appeals, technical research and advance ruling. He is the head of the Hong Kong delegation in a number of tax treaty negotiations, having overall responsibility of the work of the Tax Treaty Section.

He is currently engaged in the work relating to AEOI, BEPS and other technical legislative amendments (including the framework of enhanced tax deduction for qualifying R&D activities). He is a member of ACCA, HKICPA, ICAEW, CPA(Aust) and TIHK.

### **Michelle CHAN Shun-mei** **Senior Assessor (Special Duties), Inland Revenue Department**

Ms. Chan is the Senior Assessor (Special Duties) of the Hong Kong Inland Revenue Department. She is mainly engaged in legislative amendment works and has handled a number of amendment bills including preferential regimes for corporate treasury centres, aircraft lessors and leasing managers, two-tiered profits tax rates and enhanced tax deduction for qualifying R&D activities. She is a member of HKICPA.

## Registration

- Complete online registration [by 23 September 2018](#).

**Contact Sheri Tam at 2287 7067 for enquiry.**



Hong Kong Institute of  
Certified Public Accountants  
香港會計師公會

To confirm your CPD booking,  
just log on to "My CPA" at  
<http://www.hkicpa.org.hk>

## TAXATION FACULTY EVENT ENROLMENT FORM

Programme Code: SCPD18092701

Finance & Operations Department,  
Hong Kong Institute of CPAs,  
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Please click here for online enrolment  
(for HKICPA members only)

Payment & Enrolment Status Enquiry: 2287 7381  
e-mail: [finance@hkicpa.org.hk](mailto:finance@hkicpa.org.hk)  
Fax: 2893 9853

Event Information Enquiry:  
2287 7067 / 2287 7089  
e-mail: [sheritam@hkicpa.org.hk](mailto:sheritam@hkicpa.org.hk)

FOR OFFICE USE

Seq. no.: \_\_\_\_\_

**Deadline: 23 September 2018**

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address <sup>*(2)</sup> (Block Letters)	Fee		
	No.	Status (1)				Taxation Faculty Member HK\$120	HKICPA member, student /IA/HKIAAT member, student HK\$150	Non- member HK\$330
1								
2								
3								
4								
5								
						Total	HK\$	

\* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

**Payment Method** (Please tick the appropriate box)

<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"	
<input type="checkbox"/> VISA / MasterCard	<input type="checkbox"/> BOC HKICPA UnionPay card
Card Number: _____	Card Expiry Date (MM/YY): _____
Cardholder's Name (block letters): _____	Cardholder's Signature: _____ Date: _____
<input type="checkbox"/> I would like to have an official receipt. (Remarks: Official receipt will be sent to your email address provided above.)	

- Notes:**
- Membership Status: **TF** = Taxation Faculty member, **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
  - Successful applicants will receive confirmation of registration by email. Unsuccessful applicants will also be notified. If you have not heard from the Institute regarding your registration by **23 September 2018** and if you have other enquiries related to the programme, please make enquiry at 2287 7067.
  - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
  - All applications are on a first-come-first-served basis.
  - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
  - Cheque(s) should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Please issue SEPARATE CHEQUE for each event.
  - NO REFUND/CANCELLATION will be entertained after the application is processed. If you are unable to attend the enrolled programme, you may nominate a substitute to take your place, provided that the Institute is notified in writing at least two working days prior to the event date.
  - All scheduled events will be cancelled in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
  - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
  - Personal Data:** Your personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis and, if applicable, for validation of CPD hours. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.

Name:	Name:
Address:	Address: