



Hong Kong Institute of CPAs Workshop on IFRS/ HKFRS 17 *Insurance Contracts*

On 4 January, the HKICPA issued HKFRS 17, a word-for-word adoption of IFRS 17 issued by the International Accounting Standards Board. HKFRS 17 will replace IFRS/ HKFRS 4 Insurance Contracts on 1 January 2021. Insurers reporting under IFRS/ HKFRS 17 now have three years to prepare themselves for the implementation of a standard that will affect accounting processes, actuarial valuations and IT infrastructure. Implementation may be costly and could take some insurers significant time and effort over the next three years.

This series of workshops will discuss the new requirements of IFRS/ HKFRS 17 you need to understand and be familiar with. They aim at providing an interactive learning experience for you to learn key concepts and how to apply the standard through a range of activities and exercises.

Agenda of the workshop (*Note*):

Day 1	Day 2	Day 3
<ul style="list-style-type: none">• Introduction• Product classification• Building block approach (BBA)	<ul style="list-style-type: none">• Premium allocation approach (PAA)• Variable fee approach (VFA)• Reinsurance• OCI Solution	<ul style="list-style-type: none">• Transition• Presentation and disclosures• Process impact

Note: These workshops are re-run of the previous workshops held on 7, 11 and 14 December 2017.

Event code	Date	Time	Venue
WSHP18030901	9, 12 and 15 March 2018	9:00am-12:30pm for all three days	HKICPA Training Centre 27/F, Wu Chung House 213 Queen's Road East, Wanchai, Hong Kong

Speakers	Mr. Richard Yeung Director, Deloitte Touche Tohmatsu Mr. Henry Cheung Associate Director, Deloitte Touche Tohmatsu
CPD Credit hour	10.5 hours
Fee	HK\$1,260 for HKICPA member or student HK\$2,040 for non-member
Language	Cantonese with English terminology and handout
Competency	Accounting and financial reporting
Rating	Intermediate Level*
Targeted Participants	This workshop assumes that the audience has experience and knowledge in the insurance industry, and is suited for auditors, accounting/ finance personnel and CFOs in the insurance industry



About the speaker

Richard Yeung
Director, Deloitte Touche Tohmatsu

Richard is a Director at Deloitte Hong Kong where he specialized in providing services including audit, advisory, and regulated service to financial institutions in the Insurance and Banking industries for over 16 years. He is a frequent speaker at a variety of seminars and internal and external trainings on IFRS 17 and IFRS 9.

Henry Cheung
Associate Director, Deloitte Touche Tohmatsu

Henry is an Associate Director with more than 11 years' working experience. Henry has extensive experience on actuarial valuation, including IFRS 17, Solvency II, Embedded Value and Hong Kong statutory basis. He is currently an external appointed actuary of a reinsurance company in Hong Kong.

*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

Workshop on IFRS/ HKFRS 17 Insurance Contracts (9, 12 and 15 March 2018)

Finance & Operations Department,
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Fax no: 2893- 9853



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Name: (*Mr. / Mrs. / Ms.) _____ HKICPA Membership No.: _____
(if applicable)

Company name: _____

Position held: _____ Email: _____
(for enrolment confirmation purpose)

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[Contact information is used solely for communication of this particular event, without update to your member profile.]

Please mark a "✓" against the session(s) for which you wish to apply

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Admission Fee: ☐ HK\$ 1,260 per person (HKICPA members) for all 3 days
☐ HK\$ 2,040 per person (Non-HKICPA members) for all 3 days

☐ Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"

☐ BOC HKICPA VISA ☐ BOC HKICPA UnionPay card ☐ Other VISA / MasterCard

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Notes:

1. Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline, together with full payment.
2. Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
3. Registration by fax will ONLY be processed when payment is made by credit card.
4. Cash is strictly NOT accepted. For credit card payment, the credit card should be valid with expiry date at least 1 month from the date of event. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
5. Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at <http://mas.hkicpa.org.hk/mycpa/login>. Unsuccessful enrolment will be notified with full refund.
6. If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or after 6:30 a.m. on the date of event, the activity will be cancelled. Your admission fee will be refunded in the event of cancellation due to bad weather. For details, please refer to [Typhoon / Black rainstorm arrangement](#).
7. In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
8. No unauthorized audio or video recording is allowed at CPD events.

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