

## Corporate Finance Interest Group (CFG) Lunch Seminar

### Structuring a Private Investment Fund and the Latest Development



<b>Speaker</b>	<b>Ms. Penelope Shen</b> Partner, Kwok Yih & Chan
<b>Date &amp; Time</b>	<b>22 June 2017, Thursday</b> <b>12:30 p.m. – 2:00 p.m.</b>
<b>Venue</b>	HKICPA, 27th Floor, Wu Chung House, 213 Queen's Road East, Wan Chai, Hong Kong.
<b>Language</b>	English
<b>Fee</b>	\$190 (HKICPA member) \$330 (non-HKICPA member) (Sandwiches and drinks will be provided at 12:00 noon)
<b>CPD hour</b>	1.5 hour
<b>Competency*</b>	Corporate Finance
<b>Rating*</b>	Foundation / Intermediate level
<b>Enrolment deadline</b>	<b>15 June 2017</b>
<b>Registration</b>	<b>Enroll online</b> or complete the enrolment form and return it with full payment by the enrolment deadline.  Enrolments will be accepted on a first-come-first-served basis.

\* Details of [Competency and Rating](#) information

## ABOUT THE SEMINAR

At the seminar, Ms. Penelope Shen of Kwok Yih & Chan will provide an overview of what it means by a collective investment scheme. She will also look at some of the latest issues and trends from the commercial and the legal perspectives, covering:

- What is an investment fund?
  - Collective Investment Scheme
- Why offshore?
  - Revenue (Profits Tax Exemption for Offshore Funds) Ordinance 2006
  - Fund structures (traditional structures and the new open-ended investment fund company structure)
- What's the best structure and how to establish it?
  - Hedge Funds v Private Equity Funds
  - Latest trend
  - Fiduciary duty of fund manager
- Who are the target investors and how to offer it in Hong Kong?
  - Public vs professional investors
  - Private Placement Regime

The talk will be illustrated with case studies.



## Corporate Finance Interest Group (CFIG) Lunch Seminar

### Structuring a Private Investment Fund and the Latest Development

#### ABOUT THE SPEAKER

**Ms. Penelope Shen**

Partner,  
Kwok Yih & Chan

Penelope focuses on the establishment and structuring of private investment funds, with a particular emphasis on hedge funds and private equity funds.

She also has in-depth experience advising on classified funds, QFII and RQFII funds. Her extensive experience in providing legal leadership advice to such clients also extends to advising on legal issues concerning marketing, on-going regulatory, compliance, side letters, derivatives documentation, ISDA and prime brokerage agreements. Her clients include some of the largest asset managers in Hong Kong, China and Singapore on funds formation and restructuring, and on compliance with Hong Kong regulatory requirements, covering marketing and distribution of funds, management, as well as suitability requirements.



## CFIG lunch seminar

### Structuring a Private Investment Fund and the Latest Development

#### Enrolment Form

22 June 2017  
(Enrolment deadline: 15 June 2017)

Online registration is recommended

Event code: SCPD17062201

Finance & Operations Department,  
Hong Kong Institute of CPAs

37th Floor, Wu Chung House,  
213 Queen's Road East, Hong Kong.

Fax no: 2893 9853

Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "My CPA" at [www.hkicpa.org.hk](http://www.hkicpa.org.hk).  
Unsuccessful enrolment will be notified with full refund.

[Contact information below is used solely for communication of this particular event, without update to your member profile]

Please use BLOCK letters

Name (Mr./ Mrs./ Ms): \_\_\_\_\_ Membership no.: \_\_\_\_\_

Company: \_\_\_\_\_

Position: \_\_\_\_\_ Email (Note 4): \_\_\_\_\_

Telephone no.: \_\_\_\_\_ Mobile no.: \_\_\_\_\_

(Please tick the appropriate box)

<b>Fee:</b>	<input type="checkbox"/> HKICPA Member: \$190	<input type="checkbox"/> non-HKICPA Member: \$330
<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"		
<input type="checkbox"/> BOC HKICPA VISA <input type="checkbox"/> BOC HKICPA UnionPay card <input type="checkbox"/> Other VISA / MasterCard		
Card Number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Card Expiry Date (MM/YY): <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Cardholder's Name (block letters):		Cardholder's Signature: _____ Date: _____
<ul style="list-style-type: none"> <li>For credit card payment the card should be valid with expiry date at least <u>1 month</u> from the date of event.</li> <li>Payment receipt will be sent to your email address provided above once the payment is confirmed.</li> </ul>		

#### Notes:

- Enrolment for the activity is accepted on a first-come-first served basis.
- Full payment must be made before your enrolment will be processed. No telephone reservation will be accepted.
- Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted.
- Confirmation of enrolment will be sent to you via email before 19 June 2017. You can check your enrolment status at "MyCPA" at [www.hkicpa.org.hk](http://www.hkicpa.org.hk). Unsuccessful enrolment will be notified with full refund.
- In normal circumstance, the admission fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the event be cancelled or postponed due to unforeseen circumstance, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
- Bad weather arrangement:** When the typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of event, the event will be cancelled.
- The Institute reserves the right to change the venue, date, speaker, and/or rundown of the event due to unforeseen circumstances.

**Personal Data:** Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course/event/activity on which you are enrolled ("Event"). Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. By submitting this Enrolment Form, you understand and agree that the Institute may provide your personal data above to co-organisers/service providers in or outside Hong Kong for the purpose relating to the Event. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

**Payment & Enrolment Status Enquiry: 2287 7379**  
Email: [finance@hkicpa.org.hk](mailto:finance@hkicpa.org.hk)

**Event Information Enquiry: 2287 7012 (Carolyn Cheung)**  
Email: [carolyncheung@hkicpa.org.hk](mailto:carolyncheung@hkicpa.org.hk)

For non-member and firm payment by cheque, please fill in your postal address for refund in case the event is full or cancelled.

Name :	Name :
Address :	Address :