
E-learning:

Sustainability Reporting Series: Embarking on the journey of IFRS Sustainability Disclosure Standards



COURSE HIGHLIGHTS:

In October 2023, the Chief Executive's 2023 Policy Address announced the Government's collaborative work with relevant financial regulators and stakeholders to develop a roadmap, which will guide the adoption of IFRS Sustainability Disclosure Standards (IFRS SDS) for Hong Kong's financial services, aligning them with international standards. The Stock Exchange of Hong Kong Limited (HKEX) is progressing its work to update its ESG disclosures framework for listed entities building on the climate-related disclosures of IFRS SDS.

Although the roadmap is yet to be released and the effective date of HKEX's enhanced climate-related disclosures is 1 January 2025, management and their teams will need to be familiar with the requirements of IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and IFRS S2 *Climate-related Disclosures* in order to evaluate the impact on their current reporting systems and organizational readiness in the early stages, to stay on top of the transformational shift.

This webinar will cover the following key concepts, principles and core requirements of the IFRS S1 and IFRS S2 with illustrative examples. The content for this webinar is:

Part 1: The essentials of IFRS S1 and IFRS S2

- Developments in Hong Kong and international practice
- Identification of material sustainability-related risks and opportunities
- Determination of value chains
- Anticipated financial effects
- Scenario analysis
- Consideration of measurement uncertainty, judgements and estimates involved



Part 1: The essentials of IFRS S1 and IFRS S2 (continued)

- Connectivity between sustainability and financial reporting
- Highlights of implementation support for IFRS S1 and S2 e.g. Knowledge Hub

Part 2: Dive deeper with a focus on IFRS S2

- In-depth explanation of key climate-related disclosures (e.g. scenario analysis, anticipated financial effects and GHG emissions)
- Proportionality mechanisms in the standards and Adoption Guide
- Transition reliefs
- Reporting challenges and experience sharing (e.g. estimation of GHG emission from non-controlling investments, upstream and downstream activities)
- Linkage with the HKEX’s Enhancement of Climate-related Disclosures in Appendix 27 (renamed as Appendix C2 effective from 31 December 2023) ESG Reporting Guide

Topic and programme code	Date and programme code
Part 1: The essentials of IFRS S1 and IFRS S2	2 May 2024 (ESEMETLS240502L01)
Part 2: Dive deeper with a focus on IFRS S2	20 June 2024 (ESEMETLS240620L01)

Competency	Sustainability
Fee (for each)	HK\$270 (HKICPA member or student / International Affiliate (IA)) HK\$490 (Non-member)
Language	Cantonese with English handout and terminology
CPD hours (for each)	1.5 (subject to the actual attendance)
Rating	Intermediate Level*
Participants	Accountants; Finance professionals; Financial controllers; Regulators; Investor relationship practitioners; Investors; CEOs; CFOs; ESG practitioners

* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

ABOUT THE SPEAKERS:



Suki Shek
Senior Manager, National Technical, Audit and Assurance,
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Suki is a senior manager and key member of Deloitte China IFRS Centre of Excellence specialized in both IFRS Sustainability Reporting and IFRS Financial Reporting. Her current responsibilities include publishing external publications, guidance and comment letters on the development of sustainability reporting. She is also a regular speaker on sustainability reporting, accounting standards and listing rules.

In addition, Suki has over 10 years of extensive experience in providing accounting and auditing services to listed clients from different sectors in Mainland China, Hong Kong and Macau, including financial institutions, casino operators and property developers. She has also advised on accounting and IPO matters for over 30 successful IPOs in Hong Kong.

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