



# Accounting and Financial Reporting E-learning: Year-end reminders – Accounting and auditing considerations of HKFRS 17

## COURSE HIGHLIGHTS:

HKFRS 17 *Insurance Contracts* became effective from 1 January 2023. It is a comprehensive financial reporting standard that brings about fundamental changes in the accounting for insurance contracts, impacting the entire finance and actuarial reporting processes. Implementing the requirements of HKFRS 17 has been challenging not only for insurers but also for auditors, given the significant complexity associated with HKFRS 17 numbers.

The e-learning will integrate the technicalities of the accounting and auditing considerations. The speaker will provide practical reminders on the key accounting requirements of HKFRS 17 and highlight areas of increased risk of material misstatements in the initial application of HKFRS 17, including opening balances and comparative, and suggest possible audit responses to address those risks. Furthermore, the speaker will explain common issues observed in the initial application of the standard, and how to assess them from the auditor's point of view.

Date and Programme code	Language	CPD hours	Fee
16 November 2023  (ESEMETLS231116L01)	English	2 CPD hours	<ul style="list-style-type: none"> <li>\$270 (HKICPA member or student / International Affiliate (IA))</li> <li>\$490 for non-member</li> </ul>

**Competency** Accounting and financial reporting, Auditing and Assurance

**Rating** Intermediate Level\*

**Participants** Auditors, preparers, CEOs, CFOs, professional accountants in business

\* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

## ABOUT THE SPEAKER:

**Peter Telders**  
 Partner, EY

Peter is a partner at EY Hong Kong in charge of insurance audits, as well as consulting projects for the implementation of HKFRS 17. He chairs the Insurance SMG within EY APAC IFRS Desk and he is part of EY's global team who developed guidance for the audit of IFRS 17. He is actively

involved in many HKFRS 17 audits of Life insurers, General insurers and Reinsurers in Hong Kong. He is a seasoned instructor for internal and external trainings on technical insurance accounting and regulatory reporting. Peter is also a member of the Institute's Insurance Advisory Panel.

### **ABOUT THE REGISTRATION:**

- Online registration is recommended, please click [here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post or by email), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact

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