

Accounting and Financial Reporting

E-learning: HKAS 36 Impairment of Assets

COURSE HIGHLIGHTS:

Impairment assessment is one of the key elements of the financial reporting process as well as common review area of regulators. It is likely that companies are facing more uncertainties in the current economic environment, with some sectors being more affected than others. Many practitioners often identify impairment as a key audit matter for audits of listed entities.

This e-learning will cover the following aspects of HKAS 36:

- common pitfalls of HKAS 36 (e.g. identification of cash generating units (CGUs), deriving discount rates and related cash flow projections, comparable recoverable amount and carrying amount, identification of impairment indicators, related disclosures, etc);
- how to deal with corporate assets, especially leased offices and other material right-of-use (RoU) assets that are corporate assets;
- considerations for impairment assessment of goodwill, particularly the allocation of goodwill to appropriate testing level and the frequency of assessment; and
- practical tips in preparing / reviewing valuation assumptions and models.

Date and Programme code	Language	CPD hour	Fee
9 December 2022 (ESEMETLS22120901 ESEMETLS221209L01)	English	1.5 CPD hours	<ul style="list-style-type: none"> • HK\$270 (HKICPA member or student / International Affiliate (IA)) • HK\$490 (non-member)

Competency Accounting and Financial Reporting

Rating Intermediate Level*
 Auditors, preparers, CEOs, CFOs, professional accountants in business

Participants

*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



ABOUT THE SPEAKERS:

Ms. Serene Seah-Tan **Partner, Professional Practice, KPMG**

In her role in KPMG China, Serene provides guidance and advice to engagement teams and clients on complex IFRS/HKFRS financial reporting issues. Serene has over 16 years of experience as a specialist in technical accounting. Between 2011-2016, she was part of the global IFRS services team based in London of a big 4 firm, and was heavily involved with drafting and presenting IFRS thought leadership publications and seminars both internally and externally. She also spent a number of years based in Perth, Australia providing accounting advisory services to clients across private and public sectors on complex transactions.

Mr. Tony Pang **Senior manager, Professional Practice, KPMG**

Tony specializes in supporting the firm and its clients with a wide range of IFRS/HKFRS financial reporting issues. Before joining the Department of Professional Practice, he spent six years in audit practice in Hong Kong serving listed and multinational clients in a wide range of industries, including property development, retail, manufacturing and trading.

Ms. Vivien Chan **Director, Valuation, KPMG**

Vivien has over 15 years of experience in business valuation and financial modelling. She specializes in providing valuation and strategic assistance to companies in various industries. Her areas of emphasis are the valuation of private businesses and intangible assets as well as impairment testing. Prior joining the valuation practice, Vivien worked in the transaction service practices and she has been involved in due diligence assignments in China, working on transactions in a wide range of sectors including financial services, retail, food and beverage and consumer markets.

ABOUT THE REGISTRATION:

- Online registration is recommended, please click [here](http://www.hkicpa.org.hk) or visit www.hkicpa.org.hk
- To register offline (by post or by email), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact

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