

## E-learning:

# Common application issues of Accounting Guideline 5 *Merger Accounting for Common Control Combinations*

Event Code: ESEMETLS21062101/ESEMETLS21621A01/  
ESEMETLS21621B01 / **ESEMETLS210621L01**

### COURSE HIGHLIGHTS:

Business combinations under common control (BCUCC) are mergers and acquisitions involving companies within the same group. BCUCC are common in Hong Kong, particularly in companies preparing for listing and to a certain extent among listed companies. Based on the Institute's research findings and feedback from stakeholders, a majority of Hong Kong listed companies and companies preparing for listing accounted for BCUCC using the merger accounting under Accounting Guideline 5 (AG 5) *Merger Accounting for Common Control Combinations* issued by the Institute.

This live webinar will cover the following topics in relation to BCUCC and AG 5:

- What is BCUCC and what is not?
- Why don't we have a standard on BCUCC?
- AG 5: guidance and common application issues
  1. Controlling party perspective and non-controlling interests
  2. Accounting for consideration paid
  3. Comparative information
  4. Disclosures
  5. The Institute's post-implementation review on AG 5

Event Date	Language	CPD hours	Fee
21 June 2021	<ul style="list-style-type: none"><li>• Cantonese with English handout and terminology</li></ul>	<ul style="list-style-type: none"><li>• 2 CPD hours</li></ul>	<ul style="list-style-type: none"><li>• \$270 (HKICPA member or student and IA)</li><li>• \$490 (non-member)</li></ul>

### ABOUT THE SPEAKER:

#### Jim Tang, Principal, Professional Practice, KPMG

Jim, together with other professionals in KPMG China's Department of Professional Practice, specialises in supporting the firm and its clients with a wide range of IFRS/HKFRS financial reporting issues. Jim was previously a full-time seconded partner at KPMG's International Standards Group based in London. Currently, he is a member of KPMG's global topic team on business combinations and consolidation, and chairs the same topic team in ASPAC.

Outside KPMG, Jim is a member of the Financial Reporting Review Panel of the Financial Reporting Council in Hong Kong. At the Hong Kong Institute of Certified Public Accountants, he is a member of the Financial Reporting Standards Committee, the Professional Standards Monitoring Expert Panel, and two of its advisory panels on matters involving business combinations and Chinese standards.



## ABOUT THE PROGRAMME:

<b>Competency</b>	Accounting and financial reporting
<b>Rating</b>	Intermediate Level*
<b>Participants</b>	Auditors, preparers, CEOs, CFOs, professional accountants in business

\*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

## ABOUT THE REGISTRATION:

- Online registration is recommended, please click [here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post or by fax), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact us.

### Payment & Enrolment Status Enquiry:

Phone: 2287 7381

e-mail: [enrolment@hkicpa.org.hk](mailto:enrolment@hkicpa.org.hk)

### Course Information Enquiry:

Phone: 2287 7074

e-mail: [tls@hkicpa.org.hk](mailto:tls@hkicpa.org.hk)

### **Disclaimer:**

- *The opinions expressed by external guest speakers are, by their nature, those of the speakers. They are not necessarily endorsed by the Institute nor do they necessarily reflect the official policies and views of the Institute, its staff or members.*
- *The Institute takes no responsibility for any loss associated with any person acting or refraining from acting as a result of participation in the event.*
- *The Institute does not endorse or recommend any products or services that may be mentioned in the event and is not responsible for any loss or damage arising from the use of such products or services. Participants are reminded that there may be a wide range of related products or services available in the market and that they should carry out their own research and obtain independent advice before subscribing to any products or services.*