

## Accounting and Financial Reporting

# E-learning: Accounting for Cryptoassets

Event Code: ESEMETLS22092201/ESEMETLS220922L01

### COURSE HIGHLIGHTS:

Cryptoassets have become increasingly popular. Cryptoassets are not only acquired by individuals for investment or speculative purpose. Certain corporate entities, financial institutions and even government bodies have started exploring the use of blockchain technology, which may have possibly started a new wave of disruption. A new era with widespread use of smart contracts, asset tokens, artificial intelligence supported automated services fueled by Cryptoassets, and central bank digital currencies may just be around the corner. The objective of this webinar is to introduce to you the commonly seen accounting issues associated with Cryptoassets, and to learn the thought process as to how to deal with more complex issues.

This webinar will cover the following topics:

- Blockchain technology and feature of Cryptoassets
- Accounting by holders of Cryptoassets
- Commonly seen accounting issues
  - Determination of active market
  - Application of broker-trader measurement exception in HKAS 2
  - Assets held by custodian / crypto-exchange
- Accounting considerations for topical/complex issues
  - stable coins
  - non-fungible tokens
  - initial coin offering
  - mining activities
  - payment to service providers and employees using Cryptoassets

Date and Programme code	Language	CPD hour	Fee
22 September 2022  (ESEMETLS22092201)	Cantonese	1.5 CPD hours	<ul style="list-style-type: none"> <li>• HK\$270 (HKICPA member or student / International Affiliate (IA))</li> <li>• HK\$490 (non-member)</li> </ul>

**Competency Rating Participants**

Accounting and Financial Reporting  
 Intermediate Level\*  
 Auditors, preparers, CEOs, CFOs, professional accountants in business

\*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

## ABOUT THE SPEAKER:



**Mr. Joe Ng**  
**Partner, Professional Practice, EY**

Joe is a partner within professional practice department of EY assurance practice. He specializes in accounting for financial instruments and investment products, in particular accounting for hedges, securitization, and structured products, and leads the EY Asia Pacific accounting expert groups for financial instruments and cryptocurrencies. He is a member of the Financial Reporting Standard Committee of the HKICPA and a member of the HKICPA's Financial Instruments Advisory Panel. Through the global network of EY IFRS Financial Instruments and Crypto expert group, he also provides comments on IFRS developments and advises on accounting matters for EY clients globally. He is a regular speaker for financial instrument accounting, including IFRS 9, IFRS 7 and IAS 32.

Joe has over 20 years of experience in providing accounting and auditing services to financial institutions in Mainland China and Hong Kong, including large state-owned banks and international banks.

## ABOUT THE REGISTRATION:

- Online registration is recommended, please [click here](http://www.hkicpa.org.hk) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- To register offline (by post or by email), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent by email. If you have not received confirmation of your application, please contact

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