

Accounting and Financial Reporting

E-learning: Interaction between Risk-Based Capital and HKFRS 17 *Insurance Contracts*

COURSE HIGHLIGHTS:

The Hong Kong Insurance Authority is developing a new Hong Kong Risk-based Capital (HKRBC) regime for the insurance industry in Hong Kong. The HKRBC is expected to be effective in 2024. On the other hand, a new insurance financial reporting standard issued by the HKICPA, HKFRS 17 *Insurance Contracts*, will be effective from 1 January 2023. The speakers of this e-learning will explain to you the key elements of the HKRBC including the key assumptions and methodology for the HKRBC, and how the HKRBC would interact with HKFRS 17 and the related impact on the Hong Kong insurers.

Date and Programme code	Language	CPD hour	Fee
10 October 2022 (ESEMETLS22101001 / ESEMETLS221010L01)	English	1.5 CPD hours	<ul style="list-style-type: none">• HK\$270 (HKICPA member or student / International Affiliate (IA))• HK\$490 (non-member)

Competency Rating	Accounting and Financial Reporting Intermediate Level*
Participants	Auditors, preparers, CEOs, CFOs, professional accountants in business

*Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

ABOUT THE SPEAKERS:

Francesco Nagari Partner, Deloitte Touche Tohmatsu

Francesco is a Partner with Deloitte China. He is the Global IFRS Insurance leader for Deloitte. He has 30 years of insurance accounting and business advisory experience with a deep knowledge of some of the key European and Asian insurance markets and products. He focuses on various IFRS/HKFRS 17 implementation advisory services for clients in Hong Kong and globally. As the Deloitte leading insurance accounting expert he has written several publications and regularly speaks at conferences on IFRS 17. Francesco is a member of the HKICPA Insurance Advisory Panel and he recently completed his three-year tenure as Chairman of the HKICPA Insurance Regulatory Advisory Panel. He is a member of the Hong Kong Insurance Authority's Future Task Force.



Vikash Saraf
Director, Deloitte Touche Tohmatsu

Vikash is a Director in the assurance practice of Deloitte China. He has worked in the insurance industry for 15 years and has experience in both life and general insurance. In the last few years, Vikash has worked closely with various large multinationals in their implementation of IFRS 17. Vikash is currently working on HKRBC project for a large life insurance company where he is leading a team, which is engaged in assessing the impact of HKRBC on IFRS.

ABOUT THE REGISTRATION:

- Online registration is recommended, please click [here](#) or visit www.hkicpa.org.hk
- To register offline (by post or by fax), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Confirmation of registration will be sent out by email. If you have not received confirmation of your registration, please contact us.

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